

Lithoquest Diamonds Inc. Commences Trading on the Toronto Venture Exchange

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Welcomes Rosseau Asset Management and Eric Sprott as significant shareholders

[Lithoquest Diamonds Inc.](#) (TSX-V: LDI) (“Lithoquest”, the “Company”) today announces that its common shares will begin trading on the TSX Venture Exchange under the symbol LDI.

Commencement of trading in the Company’s stock represents the final step in Lithoquest’s reverse takeover of Consolidated Westview Resource Corp. (please see news releases dated August 31, October 18, November 9, and November 23, 2017 for more information). In addition, the Company wishes to acknowledge and welcome Rosseau Asset Management and Eric Sprott as significant shareholders, holding 6.96 million shares (15.2%) and 4.0 million shares (8.7%) of the company, respectively.

“Over the last 18 months, Lithoquest has discovered strong evidence of a diamond bearing kimberlite cluster on its 100% owned North Kimberley Diamond Project in Western Australia,” stated Bruce Counts, President and CEO of the Company. “Funding is now in place to advance the project through the discovery drilling phase.”

About the North Kimberley Diamond Project

The North Kimberley Diamond Project is located 225km northwest of the community of Kununurra in Western Australia and includes two Exploration Licences covering more than 100,000 hectares.

Highlights of the project include:

- Three occurrences of apparent (weathered) kimberlite;
- Rock samples collected at two locations with high-interest diamond inclusion chemistry;
- The potential for additional kimberlite discoveries;
- Gem quality macro-diamonds recovered from documented stream samples;
- Road and tidewater access; and
- A Native Title, Heritage Protection and Mineral Exploration Agreement with the Traditional Owners that have rights and interests in the area.

For more information on the North Kimberley Diamond Project, please see the Company’s NI 43-101 compliant technical report at www.sedar.com.

Qualified Person

The technical contents of this news release have been reviewed and approved by Bruce Counts, P. Geo., President, CEO and Director of Lithoquest Diamonds Inc. and Qualified Person under National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute “forward-looking information” under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the

Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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