

Millrock Resources Inc. Announces Private Placement Financing

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VANCOUVER, November 28, 2017) - [Millrock Resources Inc.](#) (TSX VENTURE: MRO) (OTCQX: MLRKF) ("Millrock") announces that it plans to raise gross proceeds of up to \$1,600,000 through a non-brokered private placement of up to 6,400,000 units (the "Units") priced at \$0.25 per Unit. Each Unit will consist of one common share and one share purchase warrant (the "Warrants"). Each Warrant will entitle the holder to purchase one additional common share at an escalating exercise price over a period of three years from the closing date as follows:

- During the first year from the closing date the warrants will be exercisable at \$0.35 per share;
- Thereafter, during the second year from the closing date, \$0.45 per share; and
- Thereafter during the third year from the closing date, \$0.55 per share.

Finder's fees of 6% cash or the equivalent in Units may be paid in connection with this financing.

The securities issued under this financing will be subject to a hold period of four months from the closing date. Millrock intends to use the proceeds for exploration and development of its properties and for general corporate purposes.

This financing is subject to receipt of TSX Venture Exchange acceptance.

About Millrock Resources Inc.

[Millrock Resources Inc.](#) is a premier project generator to the mining industry. Millrock identifies, packages and operates large-scale projects for joint venture, thereby exposing its shareholders to the benefits of mineral discovery without the usual financial risk taken on by most exploration companies. The company is active in Alaska, British Columbia, the southwest USA and Sonora State, Mexico. Funding for drilling at Millrock's exploration projects is primarily provided by its joint venture partners. Business partners of Millrock have included some of the leading names in the mining industry: Centerra Gold, First Quantum, Teck, Kinross, Vale, Inmet, Altius, and Riverside. Millrock is a major shareholder of junior explorers PolarX Limited. and [Sojourn Exploration Inc.](#)

ON BEHALF OF THE BOARD

"Gregory Beischer"

Gregory Beischer, President & CEO

Some statements in this news release contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs.

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