

WeissLaw LLP: Stone Energy Corp. Merger May Not Be in the Best Interests of SGY Shareholders

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WeissLaw LLP is investigating possible breaches of fiduciary duty and other violations of law by the Board of Directors of [Stone Energy Corp.](#) ("SGY" or the "Company") (NYSE: SGY) in connection with the proposed acquisition of the Company by [Talos Energy LLC](#) ("Talos"). Under the terms of the acquisition agreement, each outstanding share of SGY will be exchanged for one Talos share.

WeissLaw is investigating whether SGY's Board acted to maximize shareholder value prior to entering into the agreement. Notably, the acquisition announcement highlights some of the numerous benefits Talos will gain from this deal, including:

- An expansive and diversified portfolio with reduced asset concentration risks;
- A robust balance sheet with low leverage and ample liquidity; and
- Annual pre-tax synergies of \$25 million from supply chain management and other operational efficiencies.

Moreover, according to Talos' CEO, "[t]his combination represents an important step in [Talos'] goal of becoming the premier offshore exploration and production [] company."

Finally, SGY shareholders' interest in the surviving entity will be diluted with issuance of approximately 34.2 million additional Talos shares to current Talos shareholders, who will own a whopping 63% of the newly combined company compared to the 37% left over for SGY shareholders.

Given these facts, WeissLaw is investigating whether SGY shareholders will obtain their fair and proportionate share of the Company's continued success and future growth prospects. If you own SGY shares and would like more information about your rights or our investigation, or if you have information to share with us, please contact Joshua Rubin by telephone at (888) 593-4771 or by email at stockinfo@weisslawllp.com.

WeissLaw LLP has litigated hundreds of stockholder class and derivative actions for violations of corporate and fiduciary duties. We have recovered over a billion dollars for defrauded clients and obtained important corporate governance relief in many of these cases. If you have information or would like legal advice concerning possible corporate wrongdoing (including insider trading, waste of corporate assets, accounting fraud, or materially misleading information), consumer fraud (including false advertising, defective products, or other deceptive business practices), or anti-trust violations, please email us at stockinfo@weisslawllp.com or fill out the form on our website, <http://www.weisslawllp.com/stone-energy-corp/>

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