

Zenyatta Ventures Strengthens Team with the Addition of Brett Richards as Director and Chairman

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THUNDER BAY, Ontario, Nov. 28, 2017 (GLOBE NEWSWIRE) -- [Zenyatta Ventures Ltd.](#) ("Zenyatta" or "Company") (TSXV:ZEN) is pleased to announce the appointment of Brett A. Richards to the Board of Directors of Zenyatta where he will also act as Chairman.

Mr. Richards, who is based in London, England, is a well-respected mining industry executive with over 32 years of mining and metals business development experience. Brett has extensive mine project development, project financing, board and executive level experience on 5 continents in over 20 countries. He is currently the CEO of [Midnight Sun Mining Corp.](#) (TSXV:MMA), and has held executive management positions for private equity shareholders in the past including: CEO, African Thunder Platinum; CEO, Renew Resources; and CEO, Octéa Limited. Brett is formerly the transition CEO of Roxgold through a successful shareholder proxy battle; was CEO of [Avocet Mining Plc](#) from 2008 to 2012, and was part of the five (5) person start-up of [Katanga Mining Ltd.](#) from 2005 to 2008. Brett's other publicly listed experience was in senior executive positions with Kinross Gold and Co-Steel Inc.

Brett has significant public and private Board and Board Committee experience both in Canada, United Kingdom, Norway and Johannesburg. Brett is a Fellow of the Institute of Directors in London; a member of Ontario Association of Certified Engineering Technologists and (O.A.C.E.T.T. - Mechanical Engineering); a member of the London Metals Exchange (LME) and a member of the Prospectors and Developers Association of Canada (P.D.A.C). He is currently the principal of Richards Enterprises Inc. (CI).

Brett Richards commented, "I am very pleased to join the Board of Zenyatta Ventures. It has become apparent to me that Zenyatta has created considerable value from global collaboration and development related to the Albany high purity carbon material for conversion to an exciting nanomaterial called graphene. I am looking forward to advancing both the Albany graphite deposit to production and development activities of graphene applications under ZEN-tech Materials."

Aubrey Eveleigh, President & CEO of Zenyatta commented, "We are very pleased to add a highly respected and accomplished mining executive of Brett Richards' caliber to our Board. Brett is a creative leader with vision, backed by deep technical knowledge and hands-on experience. He will add considerable strength to our Board as we transition through pre-feasibility and prepare for the upcoming full feasibility study. Mr. Richards, who has a considerable network in the industry, will assist us in our efforts to organize and meet business objectives for both [Zenyatta Ventures Ltd.](#) and ZEN-tech Materials Limited."

In connection with the appointment of Brett Richards as Director and Chairman, he has been granted stock options to purchase up to 500,000 common shares in the capital of the Company. The options are exercisable at a price of \$0.60 for a five year period. Zenyatta will also be granting 240,000 stock options to consultants of the Company at the same price. The grant of such options is subject to regulatory approval.

To find out more on [Zenyatta Ventures Ltd.](#), please visit website www.zenyatta.ca or contact Aubrey Eveleigh, President and CEO of the Company, or you may email at info@zenyatta.ca or Tel. 807-346-1660.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward looking information and Zenyatta cautions readers that forward looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of

words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management expects a stated condition or result to occur, including the expected timing for release of sample analyses and a preliminary economic assessment, the expected uses for graphite in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, metallurgical processing, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Zenyatta's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Zenyatta does not undertake to update any forward-looking statement that may be made from time to time by Zenyatta or on its behalf, except in accordance with applicable securities laws.

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