

EQS-News: King's Bay Completes Drilling at Lynx Lake Copper- Cobalt Property in Labrador

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Vancouver, November 27th, 2017 - King's Bay Resources Corporation (TSX.V: KBG), (FSE: KGB1), is pleased to announce that it has completed Phase 1 of the drilling program announced October 26, 2017, and has sampled four broad mineralized zones totaling 290 meters on King's Bay's 100% owned Lynx Lake Copper-Cobalt Project in southeastern Labrador.

King's Bay completed two diamond drill holes totaling 501.9 meters at the Lynx Lake Property. Both drill holes intersected intervals of net textured gabbro for a total of 164.3 meters and a mineralized biotite gabbro for a total of 14.9 meters.

Additional highlights of drill program can also be found on our website at <https://kingsbayres.com/photo-gallery/lynx-lake-drill-cores/>:

- LL-17-01 entered a highly magnetic net textured gabbro from 45.6 to 162.8 meters in length containing 2 main phases of mineralization. *(See picture in attached PDF)*

- LL-17-01 entered a biotite gabbro from 236.0 to 250.9 meters consisting of disseminated mineralization throughout. *(See picture in attached PDF)*

- LL-17-02 intersected a weakly magnetic amphibolitic unit from 10.0 to 57.1 meters with lenses of net textured mineralization throughout. *(See picture in attached PDF)*

- LL-17-02 intersected a highly magnetic gabbro from 57.1 to 167.9 meters with chloritized lenses of disseminated mineralization throughout. *(See picture in attached PDF)*

True widths of mineralized zones are unknown at this time.

Samples of NQ core have been prepared and shipped to Eastern Analytical Labs in Newfoundland. Assay results are expected by early January.

The drill hole placement and orientation were determined based upon the amalgamation of the previously flown VTEM survey anomalies and the bedrock structure in the West Pit. The previously announced VTEM results identified an anomaly that is anticipated to be ranging in depth from 50-300 meters and estimated to be approximately 400 meters in diameter.

Kevin Bottomley states "Completing Phase 1 drilling at Lynx Lake is a major milestone for the company. We are encouraged by the lengths of the mineralized zones and are eagerly awaiting the assay results"

Lynx Lake Project

The Lynx Lake Copper-Cobalt Property consists of 959 mineral claims encompassing a land area of approximately 240 square kilometers, located 100 kilometers southeast of Happy Valley Goose Bay, Newfoundland and Labrador. The "west pit" has been historically sampled yielding assays of up to 1.03% Copper, 0.56% Cobalt, 0.23% Vanadium, 0.10% Nickel and 5.0g/t Silver. The Lynx lake Project has returned historical grab samples assaying up to 1.39% Cu, .94% Co, .21% Ni and 6.5g/t Ag. The Project is located directly adjacent to a 3 phase powerline and the Trans- Labrador Highway. The "grab samples" are selected

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