

Reunion Gold Announces Private Placement with Barrick Gold Corporation

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[Reunion Gold Corp.](#) (TSX VENTURE:RGD) ("Reunion" or the "Company") is pleased to announce that [Barrick Gold Corp.](#) ("Barrick") (NYSE:ABX)(TSX:ABX) has agreed to purchase, by way of private placement, 48 million common shares of Reunion (the "Shares") at a price of C\$0.19 per share for gross proceeds of C\$9,120,000 (the "Financing").

The Financing is expected to close on or about November 30, 2017, following which Barrick will own approximately 15% of Reunion's issued and outstanding Shares on a non-diluted basis.

Pursuant to an investor rights agreement entered into between Reunion and Barrick in connection with the Financing, so long as Barrick holds not less than 10% of the then issued and outstanding Shares of Reunion, Barrick will:

- have the right to nominate one director to Reunion's board of directors;
- have the right to participate in all future equity financings by Reunion to maintain its relative equity ownership;
- have a right of first refusal in connection with the sale by Reunion of any interest in any of its mineral projects;
- have the right to assign one or more geologists to work full time on any or all of Reunion's mineral projects; and
- be subject to certain standstill restrictions for a period of two years.

David Fennell, Chairman of Reunion, says, "We welcome Barrick as a new strategic investor. We view this investment as a vote of confidence in our company, our team and our properties, and we look forward to working together to further grow our business and build shareholder value."

The proceeds of the Financing will be used primarily to fund exploration and development costs of Reunion's mineral projects.

The Financing is subject to the acceptance of the TSX Venture Exchange and certain other customary conditions. The Shares to be issued to Barrick will be subject to a hold period expiring four months and one day after the closing date.

Cautionary Statement

This news release contains certain "forward-looking information" under Canadian securities laws. All statements that address future activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. Specifically, this news release contains forward looking information about the Company's plans to complete the Financing on the terms announced. Forward looking information is based upon assumptions by management that are subject to known and unknown risks and uncertainties beyond the Company's control, including the risk that the conditions to the Financing will not be satisfied. There can be no assurance that outcomes anticipated in the forward looking information will occur, and actual results may differ materially for a variety of reasons. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information, except as may be required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Information about Reunion is available on SEDAR (www.sedar.com) and its website (www.reuniongold.com).

Contact

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