

- Approximately 7,000 tonnes of mineralized material was stockpiled through the second and third quarters of 2017 to accommodate a large vessel shipment. Delivery is expected in the fourth quarter and corresponding revenues should be recorded at the same time.
- The total costs for the JV company in the third quarter 2017 were \$134 / tonne mined.
- The net profit (before tax) for Q3 2017 was \$6.7M, which represents a 72% gross margin.

To view Figure 1, please visit the following link: <http://media3.marketwire.com/docs/pasinex1127fig1.pdf>.

Steve Williams, CEO commented, "We are very pleased with our superb operating results this quarter. We continue to see improved productivity at the Pinargozu Mine. We look forward to continued strong performance from the Pinargozu mine in the years ahead."

About Pasinex

[Pasinex Resources Ltd.](#) (CSE:PSE)(CSE:PSE.CN)(CNSX:PSE)(FRANKFURT:PNX), a metals company, is a 50% owned high grade Pinargozu Zinc Mine which is in production. Under its DSO Program, Horzum AS is shipping directly to zinc refiners from its mine site in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development. The mission of Pasinex is to build a mid-tier zinc company based on assembling a large land position within a productive CRD district in Turkey.

The Pinargozu Mine is included in Horzum Arama Isletme AS (Horzum AS), which is a 50-50 corporate joint venture between Pasinex and Turkish mining house Akmetal Madencilik San ve Tic. AS (Akmetal AS). Akmetal AS is one of Turkey's largest family-owned conglomerates with the nearby past-producing Horzum Zinc Mine.

Visit our web site at: www.pasinex.com.

On Behalf of the Board of Directors, PASINEX RESOURCES LTD.

Steve Williams, President/CEO

The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to differ materially from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although [Pasinex Resources Ltd.](#) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market and other conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to conduct their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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