

Robex Resources Inc. is Releasing Their Financial Results for the Third Quarter of 2017

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And Announces That Their Liabilities Have Decreased by \$ 5.4 Million During the Third Quarter of 2017

QUEBEC CITY, Nov 22, 2017 - [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX VENTURE:RBX)(FRANKFURT:RB4) is pleased to publish their financial and operating results for the quarter that ended September 30, 2017.

These results are very encouraging as the company's liabilities have declined significantly over the last three months and after only nine months of commercial production; the mine has become a very low-costing gold producer.

Unless otherwise indicated, all amounts are in Canadian dollars.

Highlights for the third quarter of 2017

- Net cash flow related to operating activities¹ of \$ 5.7 million corresponding to \$ 0.010 per share²
- Decrease in the Company's liabilities of \$ 5.4 million during the third quarter of 2017
- 9,197 ounces of gold sold, for \$ 14.8 million
- The total cash cost² is of \$ 585 per ounce sold and the all-in sustaining cost² is of \$ 784 per ounce sold, steadily decreasing
- Adjusted net income attributable to shareholders² is \$ 2.8 million corresponding to \$ 0.005 per share²

Mining operation: Nampala, Mali

	Third quarters ended September 30,		Nine-month periods ended September 30,	
	2017	2016	2017	2016
Operating Data				
Ore mined (tonnes)	325,524	172,690	972,299	440,958
Ore processed (tonnes)	404,038	181,834	1,145,956	422,252
Waste mined (tonnes)	307,107	432,189	1,531,361	1,054,377
Operational stripping ratio	0.9	2.5	1.6	2.4
Head grade (g/t)	0.80	0.78	0.84	0.82
Recovery (%)	83.5	% 83.0	% 84.5	% 83.1
Gold ounces produced	9,163	3,638	25,898	7,081
Gold ounces sold	9,197	3,755	25,732	7,081
Financial Data				
(all amounts below were rounded to the nearest thousand dollars)				
Revenues - Gold sales	14,786,000	---	42,399,000	---
Mining operation expenses	4,899,000	---	14,558,000	---
Change in environmental liabilities	6,000	9,000	17,000	(9,000)
Mining royalties	479,000	37,000	1,137,000	70,000
Administrative expenses	1,195,000	190 000	3,484,000	528 000

Depreciation of property, plant and equipment	1,999,000	172,000	5,536,000	363,000
Segment operating income	6,208,000	(408,000)	17,667,000	(952,000)
Statistics(3)				
(all amounts below are expressed in Canadian dollars)				
Average value (per ounce)	1,608	---	1,648	---
Cash operating cost (per tonne processed) ⁴	13	---	13	---
Total cash cost (per ounce sold) ⁴	585	---	611	---
All-in sustaining cost (per ounce sold) ⁴	784	---	846	---
Administrative expenses (per ounce sold)	130	---	135	---
Depreciation of property, plant and equipment (per ounce sold)	217	---	215	---

Robex continues to reduce cash costs and maintenance costs at the Nampala mine in Mali. After nine months of commercial production, the mine is already among the best in terms of low-cost gold production. Highly qualified employees, well-established management procedures and indicators, and exemplary rigorous work enable the company to improve the profitability of the Nampala mine day after day.

This makes it possible to present a significantly reduced liability as at September 30, 2017 compared to June 30 (decrease of more than \$ 5 million). Robex is proud of their progress and intends to continue on this path.

The quantity of ore processed daily during October and November 2017 is constantly increasing

The Nampala mine processed 159,000 tonnes of ore during the month of October for an average of 5,130 tonnes per day. In November, some daily productions peaked at nearly 7,000 tonnes per day. These results are extremely promising and suggest that the last quarter of 2017 may be even more promising.

ROBEX'S MD & A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

The technical information presented in this press release has been validated by Mr. Antoine Berton, P.Eng., Ph.D., metallurgist from Soutex, a consulting firm in metallurgy and ore processing permanently present at the Nampala site.

This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Robex's control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated reserves, environmental risks (stricter regulations), unforeseen geological situations, unfavourable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Robex. The forward-looking information is based on the estimates and opinions of Robex's management at the time of the publication of the information and Robex does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

¹ Cash flow from operating activities excludes changes in non-cash working capital items.

Cash flow from operating activities per share, total cash cost, all-in sustaining cost and adjusted net income attributable to shareholders are non-IFRS financial measures for which there is no standard definition under IFRS. IFRS. Refer to the "Non-IFRS Measures" section of the MD & A on page 32.

³ The statistics relate entirely to the mining operations of the Nampala mine. As the mine was not in commercial operation in 2016, the comparative does not apply for this period.

Cash operating cost, total cash cost and all-in sustaining costs are non-IFRS financial performance⁴ measures with no standard definition under IFRS. See the "Non-IFRS financial measures" section of MD&A, on page 32.

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