

Goldstrike Discovers New Gold Zones on the Hot Spot and Bull's Eye Properties, White Gold District, Yukon

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VANCOUVER, Nov. 21, 2017 - Goldstrike Resources Ltd. (TSX-V:GSR) (OTC PINK:APRAF) (FRANKFURT:KCG1) is pleased to report two significant gold-in-soil discoveries, the "Sure Bet" gold zone on the newly staked Hot Spot property and the "Gold Crest" zone on the newly staked Bull's Eye property. Both gold mineralized zones remain wide open for expansion. Discovery of these projects comes as result of Goldstrike's in-house project generation efforts, led by a world class team with a proven track record of success. Successful project generation resulting in discovery continues to add assets to the company's portfolio for long term growth.

Hot Spot Property, 2017 Exploration Summary.

Bull's Eye Property, 2017 Exploration Summary.

HOT SPOT PROPERTY

Sure Bet zone – 150 by 150 metre high grade gold-in-soil anomaly that remains open. Reconnaissance soil sampling in 2017 returned three multi-gram values as high as 4.1 grams per tonne gold. The soil grid contained 97 samples. From this grid:

- Three samples contained gold ranging from 1021 ppb gold to 4110 ppb.
- Three samples contained gold ranging from 330 ppb gold to 867 ppb.
- Ten samples contained gold ranging from 99.8 ppb gold to 245 ppb.
- Fourteen samples contained gold ranging from 34 ppb gold to 71 ppb.

Rock chip grab samples from hand dug pits near soil sample sites have also returned up to 389 ppb gold.

Recommended follow-up exploration includes expanding the soil grid to define the full extent of the gold anomaly, mechanized trenching and ground geophysics, all in preparation for drilling. Soil geochemical results from the Sure Bet zone exceed those seen early on at Goldstrike's Lucky Strike property. The company will apply the same cost effective, proven techniques to the Hot Spot property that resulted in a discovery at Lucky Strike. See Figure 1 below for a summary of the results.

The Hot Spot property overlies a steeply incised gold bearing placer creek, coincident with a major contact between a regionally mapped Eocene felsic volcanic plug (porphyritic rhyolite) and older Permian to Proterozoic basement schists. A regional stream sediment sample containing 123 ppb gold (a 99th percentile sample within the Yukon regional stream sediment database) was collected from a stream draining from the property. The source of this anomalous sample remains to be located. Follow-up exploration of the catchment area is a key priority for the next phase of exploration.

See Figure 1 - Hot Spot Property, 2017 Exploration Summary:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/19627baa-4b07-46c7-a3a8-39d7db3cd0f4>

BULL'S EYE PROPERTY

Gold Crest zone – 250 by 200 metre high-grade gold-in-soil anomaly that remains open. 2017 soil sampling returned values up to 215 ppb gold in soils from 121 samples collected. Of the samples collected from this grid, twenty-eight samples contained gold ranging from 31.9 ppb gold to 215 ppb. Rock grab samples from the Gold Crest zone contained up to 253 ppb Au.

Recommended follow-up exploration includes expanding the soil grid to define the full extent of the gold anomaly, mechanized trenching and ground geophysics, all in preparation for drilling. See Figure 2 below for a summary of the 2017 results.

<http://www.globenewswire.com/NewsRoom/AttachmentNg/57a7c97c-8276-48ae-91a8-9664645b18cd>

The Bull’s Eye property is adjacent to and contiguous with [K2 Gold Corp.](#)’s Wels property where recent drilling intersected 2.37 g/t Au over 28.5 m in 2017 (August 10, 2017 – [K2 Gold Corp.](#) News Release). The southern portion of the property is drained by creeks containing anomalous gold values in regional stream sediment samples.

Both the Gold Crest and Sure Bet zones are original discoveries on ground with no recorded historical work.

STATEMENTS

Message from Terry King, President and CEO:

“The Goldstrike team members are top tier project generators with a long, proven track record of success, as demonstrated by the Plateau and Lucky Strike discoveries. Lucky Strike is one of the most important new discoveries in the White Gold Camp in 2017. The newly added Hotspot and Bulls Eye properties will complement our portfolio of properties in the White Gold District, all of which are 100% owned without the burden of underlying royalties or property payments. This model for project generation has been the catalyst for Goldstrike’s growth and has allowed us to create important new strategic relationships and partnerships such as our current joint venture with Newmont Mining. We look forward to expanding on all of our exciting new discoveries in 2018.”

Message from Chief Geologist Stefan Kruse, Ph.D., P.Geol:

“These early-stage results from the Hot Spot and Bull’s Eye properties are extremely encouraging. Positive gold-in-soil anomalies are one of the best predictors for discovering new gold deposits in the White Gold district.”

OTHER

Sample analysis and assaying for all of Goldstrike's projects have been conducted by Bureau Veritas Mineral Laboratories Canada (formerly Acme Analytical Laboratories Ltd) in Vancouver, BC, which is ISO 9001 accredited laboratory. Soil samples are dried at 60C, and 100 grams are sieved to -80 mesh. A 15 gram sample split is then leached in aqua regia at 95 degrees C, and analyzed by a 36-element ICP package that includes semi-quantitative gold. Rock and drill core samples are crushed to 80% -10 mesh, and a 500 gram sample split is pulverized to 85% -200 mesh. 50 gram charges are then assayed for gold using fire assay fusion and ICP-ES finish with a lower detection limit of 2 ppb, and an upper detection limit of 10 ppm Au. In addition, 0.5 mg charges are digested by modified 1:1:1 aqua regia (HCl-HNO₃-H₂O) and analyzed by 36-element ICP-MS that also includes semi-quantitative gold with a lower detection limit of 0.5 ppb Au and an upper detection limit of 100 ppm Au. Rigorous procedures are in place regarding sample collection, chain of custody and data entry. Independent reference standards and blank were not used due to the reconnaissance nature of this work. Top-tier soil samples were sent for reanalysis to confirm grades. Grab samples are selective by nature and are unlikely to represent average grades on the property.

Stefan Kruse, Ph.D., P.Geol., Chief Geologist, is a qualified person as defined by National Instrument 43-101 for Goldstrike's Yukon exploration projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release.

Please visit the website at <http://www.goldstrikeresources.com> to see new maps and drill sections under what's new on the home page.

ON BEHALF OF THE BOARD

Terrence E. King

President and Chief Executive Officer

For new information from the Company's programs, please visit Goldstrike's website at GoldStrikeResources.com. For further information follow the Goldstrike's tweets at [Twitter.com/GoldStrikeRes](https://twitter.com/GoldStrikeRes) or contact Jeff Stuart of King James Capital Corporation, handling Investor Relations for the Goldstrike, by telephone at (604) 210-2150 or by email at jstuart@kingjamescapital.com.

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