

Africa Hydrocarbons Announces Changes To Its Board

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Calgary, November 20, 2017 - [Africa Hydrocarbons Inc.](#) (NFK.H: NEX | KNPRF: PNK | KRL1: STU) ("AHI" or the "Company") is pleased to announce that Mr. John Lema has agreed to join the Company as an Advisor to its Board. Mr. Lema is a serial technology CEO and CTO. He is currently the CEO of Elevate, a venture backed real estate SAS company partnered with several of the largest commercial real estate firms. He is the former CTO of Convene and CEO / founder of ScrollMotion, a leading B2B SAS platform that was the largest supplier of apps to iTunes. He led sales teams servicing leading clients including GE, Exxon and Toyota. Additionally, he was the EY Entrepreneur of the Year Finalist in 2012 and is a graduate of Carnegie Mellon.

Additionally, the Company is pleased to announce that Mr. Andri Stytsenko has agreed to join the Company's Board of Directors. Mr. Stytsenko a dual citizen of Canada and the Ukraine, and has a degree in Petroleum Engineering, with over 28 years in the industry, including 6 years at Halliburton in Western Canada. He is also an early adopter of crypto currency mining and has been involved with accessing suitable data center locations with economic energy sources, both in Western Canada and Eastern Europe.

Ms. Pamela White has agreed to step down as a director of the Company in order to provide an opening for the new board appointment and will continue on as the Company's Corporate Secretary.

About the Company

[Africa Hydrocarbons Inc.](#) is a Canadian based Issuer listed on the NEX board of the TSX Venture Exchange. As per the Company's September 27, 2017 press release, the Company is seeking to complete a "change of business" transaction (a "COB Transaction") in accordance with the policies of the TSX Venture Exchange (the "Exchange"), that would allow it to graduate from the NEX and back up to the Exchange. The preference of management of AHI would be to complete a COB Transaction that would transform the Company into a technology company, with a focus on blockchain technologies, digital currency mining, data centers, hosting facilities, software and services, or the like. If the Company can identify those assets and / or companies that would enable it to complete a COB Transaction, and is able to come to terms to acquire such assets and / or companies, then the Company will be required to raise additional financing in order to complete such a COB Transaction in accordance with the policies of the Exchange.

AHI is in the early stages of identifying what assets and / or companies may be available to it, and has had preliminary, non-binding discussions with sellers of digital currency mining equipment, but no agreement in principal has been reached. If an agreement in principal is reached, full details will be provided in accordance with Exchange policies.

Should the Company seek to complete a COB Transaction into a technology company with the focus as described above, the Company would also seek to complete a name change to "BlockchainK2 Corp.", or such other name that would be acceptable. Any such name change would be subject to shareholder and applicable regulatory approvals.

ON BEHALF OF THE BOARD OF

[Africa Hydrocarbons Inc.](#)

"Douglas Wu"

Douglas Wu

Director

For further information, please telephone: (403) 984-3194.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

Cautionary Note Regarding Forward Looking Statements

This press release contains statements which constitute "forward-looking statements", including the statements with respect to the status of the Company and whether there are any financial or strategic alternatives that are available to the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, are intended to identify such forward-looking statements. Investors are cautioned that forward-looking statements are based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the general risks of a public company, currently with limited business and financial resources, as well as those risk factors discussed or referred to in the Company's continuous disclosure record available at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

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