BGM Intersects 46.50 g/t Au Over 6.00 Metres at Shaft Zone

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BARKERVILLE ENTERS INTO AGREEMENT TO PURCHASE MINERAL TENURES

TORONTO, Nov. 20, 2017 /CNW/ - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleas announce additional drilling results from the ongoing 160,000 metre Phase II Island Mountain exploration and infill drilli program at the Company's flagship Cariboo Gold Project. The Company is currently exploring and delineating the Val Shaft Zones with nine drill rigs. Detailed drilling results, a drill hole location plan map and vertical sections are presente end of this release. The exact geometry and hence true width of the mineralized zones cannot be assuredly concluded time therefore core lengths are reported.

Drilling Highlights

- IM-17-177: 46.50 g/t Au over 6.00 metres
- IM-17-177: 14.02 g/t Au over 6.50 metres
- IM-17-177: 6.62 g/t Au over 11.00 metres
- IM-17-177: 9.38 g/t Au over 5.50 metres
- IM-17-179: 18.57 g/t Au over 2.85 metres
 IM-17-183: 35.69 g/t Au over 3.10 metres
- IM-17-195: 10.49 g/t Au over 4.90 metres

Alpha and Beta Corridors at Shaft Zone Expand

Phase II Shaft Zone drillhole IM-17-177 was successful in confirming short range continuity of the vein hosted gold mineralization as well as expanding the modelled Alpha and Beta Corridors. In the Beta Corridor, the hole predictably e mineralization along vein strike as well as downdip having intersected 14.02 g/t Au over 6.50 metres at a vertical depth metres below surface. This new intersection correlates with previously reported drillholes IM-17-142 and IM-17-173 wh intersected 10.04 g/t Au over 8.20 metres and 7.70 g/t Au over 8.35 metres respectively. Further up-hole in the Beta Co a vertical depth of 275 metres below surface, IM-17-177 also intersected 6.62 g/t Au over 11.00 metres and correlates Phase II drillhole IM-17-173 which averaged 10.82 g/t Au over 8.60 metres, 25 metres along corridor strike. The Beta C remains open for expansion to depth.

In the Alpha Corridor, IM-17-177 significantly expanded the known mineralization having pierced 46.50 g/t Au over 6.00 metres. This new pierce point is located 130 metres southwest along vein strike from previously disclosed Phase II drillhole IM-17-124 (18.84 g/t Au over 30.85 metres), at a vertical depth of 460 metres below surface new intersection opens up a significant untested area of the Alpha Corridor.

Shaft Zone - Corridors Discussion

The sandstone hosted veining which constitutes the newly named Alpha, Beta and Gamma Corridors of the Shaft Zone manifested as an anastomosing network of high vein density with an overall sub-vertical dip and northeast strike. Base drilling results to date, estimated horizontal widths of the corridors are variable and range from 5 to 35 metres. These c as well as others that are developing in the Shaft and Valley Zones have been defined from surface to a vertical depth metres and remain open for expansion to depth and down plunge. Drillhole spacing in the corridors currently averages metres between drilling sections with vertical drilling separations ranging from 20 to 75 metres with hole spacing increa depth. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloe close proximity to the veins.

Barkerville Enters into Agreement to Purchase Mineral Tenures

The Company is also pleased to announce that it has entered into an agreement to purchase an interest in 20 mineral located in British Columbia (the "Acquisition"). As consideration for the purchase, the Corporation has agreed to pay the a cash purchase price of \$500,000 and to issue the vendor an aggregate of 1,100,000 common shares in the capital of Corporation ("Common Shares"). The Common Shares issuable in connection with the Acquisition will be subject to a four-month hold and one day period in accordance with applicable securities legislation. The Acquisition remains subje-TSXV approval.

Qualified Persons

20.11.2025 Seite 2/17 Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance – Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for prepand analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods in quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package is 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of control Columbia. Barkerville's mineral tenures cover 2,110 square kilometres along a strike length of 67 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, Etcolor Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquarrely and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonar Ledge open pit was completed in March of 2015 with 91,489 tonnes of material milled producing 25,464 ounces of gold Company has completed several drilling and exploration programs over the past 20 years and has compiled this data we historical information in order develop geologic models which are assisting management in defining new deposits in the Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission of regulatory authority has approved or disapproved the information contained herein. This news release contains forward information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other that could cause actual events, results, performance, prospects and opportunities to differ materially from those expres implied by such forward-looking information. Forward looking information in this news release includes, but is not limite Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors th cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtain failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availabi costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in development of projects and the other risks involved in the mineral exploration and development industry, and those ris out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and fac in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed or information, which only applies as of the date of this news release, and no assurance can be given that such events wi in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forwar information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites for Shaft Zone Phase II drillholes:

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HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
IM-17-176	21.00	22.00	1.00	13.45
IM-17-176	40.25	40.75	0.50	20.90
IM-17-176	81.70	82.20	0.50	19.05
IM-17-176	170.30	175.40	5.10	5.56
INCLUDING	171.00	171.50	0.50	17.60
AND	173.00	173.50	0.50	24.90
IM-17-176	188.65	189.30	0.65	34.00
IM-17-176	224.80	226.50	1.70	9.70
INCLUDING	224.80	225.70	0.90	12.10
AND	225.70	226.50	0.80	7.01
IM-17-176	347.50	348.35	0.85	8.81
IM-17-177	131.00	132.00	1.00	19.40
IM-17-177	145.60	146.45	0.85	7.96
IM-17-177	177.20	182.70	5.50	9.38
INCLUDING	177.70	178.20	0.50	9.42
AND	179.00	180.00	1.00	7.57
AND	180.50	181.00	0.50	53.10
AND	181.00	181.50	0.50	8.17
IM-17-177	286.00	297.00	11.00	6.62
INCLUDING	286.00	287.00	1.00	20.80
AND	289.00	289.85	0.85	20.50
AND	291.20	292.10	0.90	9.04
AND	295.40	296.00	0.60	15.65
IM-17-177	384.10	386.50	2.40	8.91
INCLUDING	384.10	384.80	0.70	20.10
AND	384.80	385.30	0.50	9.13
IM-17-177	398.00	404.50	6.50	14.02
INCLUDING	400.20	400.80	0.60	14.70
AND				

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AND	401.50	402.50	1.00	57.70
IM-17-177	493.50	494.15	0.65	14.65
IM-17-177	510.00	516.00	6.00	46.50
INCLUDING	512.00	512.50	0.50	21.70
AND	512.50	513.00	0.50	503.00
AND	513.00	513.50	0.50	15.70
AND	513.50	514.00	0.50	6.07
IM-17-179	122.00	122.60	0.60	26.10
IM-17-179	203.90	204.45	0.55	34.40
IM-17-179	297.50	298.70	1.20	11.75
IM-17-179	378.50	381.35	2.85	18.57
INCLUDING	378.50	379.00	0.50	25.10
AND	379.00	379.60	0.60	47.10
AND	380.15	380.85	0.70	14.35
IM-17-183	91.70	94.80	3.10	35.69
INCLUDING	92.20	93.00	0.80	69.30
AND	94.15	94.80	0.65	72.60
IM-17-183	102.20	102.70	0.50	6.52
IM-17-183	110.50	111.25	0.75	6.84
IM-17-183	332.85	333.50	0.65	29.90
IM-17-183	440.50	441.00	0.50	6.58
IM-17-187	103.70	104.40	0.70	39.30
IM-17-187	173.75	176.95	3.20	10.40
INCLUDING	173.75	174.80	1.05	11.45
AND	174.80	175.40	0.60	27.20
IM-17-187	217.70	218.20	0.50	51.70
IM-17-187	350.50	351.05	0.55	10.70
IM-17-187	400.80	401.30	0.50	14.25
IM-17-189	7.00	8.25	1.25	10.60
IM-17-189				

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IM-17-189	66.00	67.00	1.00	7.39	
IM-17-189	70.30	75.95	5.65	7.99	
INCLUDING	G 70.30	70.80	0.50	9.58	
AND	71.45	72.40	0.95	24.90	
AND	72.40	72.90	0.50	7.11	
IM-17-190				ASSAYS PENDING	
IM-17-191				ASSAYS PENDING	
IM-17-192	30.60	31.85	1.25	6.61	
IM-17-192	33.00	33.60	0.60	11.45	
IM-17-192	35.90	37.00	1.10	8.75	
IM-17-193				ASSAYS PENDING	
IM-17-194				ASSAYS PENDING	
IM-17-195	114.20	114.85	0.65	8.87	
Tichen ywiddigs	calgopoto	е асс р иа ре	y ₄ determined fr	om the infagmation available	e therefore core lengths are cuts have not been applied to
rige grade		172.80	1 '	91.20	cuts have not been applied to
11& b167 <i>2</i> 1.905ri	16866	ar Örre nka	t 1 189	8.02	
INCLUDIN	G 186.30	186 80	0.50	9.79	
	AZIMUTH		0.50	40.05	
AND IM-17-176	186.80 135.10	187 30 -45.10	0.50	19.05	
IM-17-177		-63.60			
IM-17-179		-66.10			
IM-17-183		-45.50			
IM-17-187	138.70	-45.30			
IM-17-189	139.80	-65.80			
IM-17-192	137.90	-46.70			
IM-17-195	137.60	-46.20			

SOURCE Barkerville Gold Mines Ltd.

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