

BGM Intersects 46.50 g/t Au Over 6.00 Metres at Shaft Zone

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BARKERVILLE ENTERS INTO AGREEMENT TO PURCHASE MINERAL TENURES

TORONTO, Nov. 20, 2017 /CNW/ - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce additional drilling results from the ongoing 160,000 metre Phase II Island Mountain exploration and infill drilling program at the Company's flagship Cariboo Gold Project. The Company is currently exploring and delineating the Valley Shaft Zones with nine drill rigs. Detailed drilling results, a drill hole location plan map and vertical sections are presented at the end of this release. The exact geometry and hence true width of the mineralized zones cannot be assuredly concluded at this time therefore core lengths are reported.

Drilling Highlights

- IM-17-177: 46.50 g/t Au over 6.00 metres
- IM-17-177: 14.02 g/t Au over 6.50 metres
- IM-17-177: 6.62 g/t Au over 11.00 metres
- IM-17-177: 9.38 g/t Au over 5.50 metres
- IM-17-179: 18.57 g/t Au over 2.85 metres
- IM-17-183: 35.69 g/t Au over 3.10 metres
- IM-17-195: 10.49 g/t Au over 4.90 metres

Alpha and Beta Corridors at Shaft Zone Expand

Phase II Shaft Zone drillhole IM-17-177 was successful in confirming short range continuity of the vein hosted gold mineralization as well as expanding the modelled Alpha and Beta Corridors. In the Beta Corridor, the hole predictably encountered mineralization along vein strike as well as downdip having intersected 14.02 g/t Au over 6.50 metres at a vertical depth of 140 metres below surface. This new intersection correlates with previously reported drillholes IM-17-142 and IM-17-173 which intersected 10.04 g/t Au over 8.20 metres and 7.70 g/t Au over 8.35 metres respectively. Further up-hole in the Beta Corridor at a vertical depth of 275 metres below surface, IM-17-177 also intersected 6.62 g/t Au over 11.00 metres and correlates with Phase II drillhole IM-17-173 which averaged 10.82 g/t Au over 8.60 metres, 25 metres along corridor strike. The Beta Corridor remains open for expansion to depth.

In the Alpha Corridor, IM-17-177 significantly expanded the known mineralization having pierced 46.50 g/t Au over 6.00 metres. This new pierce point is located 130 metres southwest along vein strike from previously disclosed Phase II drillhole IM-17-124 (18.84 g/t Au over 30.85 metres), at a vertical depth of 460 metres below surface. This new intersection opens up a significant untested area of the Alpha Corridor.

Shaft Zone - Corridors Discussion

The sandstone hosted veining which constitutes the newly named Alpha, Beta and Gamma Corridors of the Shaft Zone is manifested as an anastomosing network of high vein density with an overall sub-vertical dip and northeast strike. Based on drilling results to date, estimated horizontal widths of the corridors are variable and range from 5 to 35 metres. These corridors, as well as others that are developing in the Shaft and Valley Zones have been defined from surface to a vertical depth of 460 metres and remain open for expansion to depth and down plunge. Drillhole spacing in the corridors currently averages 25 metres between drilling sections with vertical drilling separations ranging from 20 to 75 metres with hole spacing increasing with depth. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock halos in close proximity to the veins.

Barkerville Enters into Agreement to Purchase Mineral Tenures

The Company is also pleased to announce that it has entered into an agreement to purchase an interest in 20 mineral tenures located in British Columbia (the "Acquisition"). As consideration for the purchase, the Corporation has agreed to pay the vendor a cash purchase price of \$500,000 and to issue the vendor an aggregate of 1,100,000 common shares in the capital of the Corporation ("Common Shares"). The Common Shares issuable in connection with the Acquisition will be subject to a four-month hold and one day period in accordance with applicable securities legislation. The Acquisition remains subject to TSXV approval.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance & Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. QA/QC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods in quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 50 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 10 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. Barkerville's mineral tenures cover 2,110 square kilometres along a strike length of 67 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by Barkerville in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of 2015 with 91,489 tonnes of material milled producing 25,464 ounces of gold. The Company has completed several drilling and exploration programs over the past 20 years and has compiled this data with historical information in order to develop geologic models which are assisting management in defining new deposits in the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining required governmental, environmental or other project approvals, uncertainties relating to the availability of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in development of projects and the other risks involved in the mineral exploration and development industry, and those risks are set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on this information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites for Shaft Zone Phase II drillholes:

HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
IM-17-176	21.00	22.00	1.00	13.45
IM-17-176	40.25	40.75	0.50	20.90
IM-17-176	81.70	82.20	0.50	19.05
IM-17-176	170.30	175.40	5.10	5.56
INCLUDING	171.00	171.50	0.50	17.60
AND	173.00	173.50	0.50	24.90
IM-17-176	188.65	189.30	0.65	34.00
IM-17-176	224.80	226.50	1.70	9.70
INCLUDING	224.80	225.70	0.90	12.10
AND	225.70	226.50	0.80	7.01
IM-17-176	347.50	348.35	0.85	8.81
IM-17-177	131.00	132.00	1.00	19.40
IM-17-177	145.60	146.45	0.85	7.96
IM-17-177	177.20	182.70	5.50	9.38
INCLUDING	177.70	178.20	0.50	9.42
AND	179.00	180.00	1.00	7.57
AND	180.50	181.00	0.50	53.10
AND	181.00	181.50	0.50	8.17
IM-17-177	286.00	297.00	11.00	6.62
INCLUDING	286.00	287.00	1.00	20.80
AND	289.00	289.85	0.85	20.50
AND	291.20	292.10	0.90	9.04
AND	295.40	296.00	0.60	15.65
IM-17-177	384.10	386.50	2.40	8.91
INCLUDING	384.10	384.80	0.70	20.10
AND	384.80	385.30	0.50	9.13
IM-17-177	398.00	404.50	6.50	14.02
INCLUDING	400.20	400.80	0.60	14.70
AND				

400.80

401.50

0.70

25.40

AND	401.50	402.50	1.00	57.70
IM-17-177	493.50	494.15	0.65	14.65
IM-17-177	510.00	516.00	6.00	46.50
INCLUDING	512.00	512.50	0.50	21.70
AND	512.50	513.00	0.50	503.00
AND	513.00	513.50	0.50	15.70
AND	513.50	514.00	0.50	6.07
IM-17-179	122.00	122.60	0.60	26.10
IM-17-179	203.90	204.45	0.55	34.40
IM-17-179	297.50	298.70	1.20	11.75
IM-17-179	378.50	381.35	2.85	18.57
INCLUDING	378.50	379.00	0.50	25.10
AND	379.00	379.60	0.60	47.10
AND	380.15	380.85	0.70	14.35
IM-17-183	91.70	94.80	3.10	35.69
INCLUDING	92.20	93.00	0.80	69.30
AND	94.15	94.80	0.65	72.60
IM-17-183	102.20	102.70	0.50	6.52
IM-17-183	110.50	111.25	0.75	6.84
IM-17-183	332.85	333.50	0.65	29.90
IM-17-183	440.50	441.00	0.50	6.58
IM-17-187	103.70	104.40	0.70	39.30
IM-17-187	173.75	176.95	3.20	10.40
INCLUDING	173.75	174.80	1.05	11.45
AND	174.80	175.40	0.60	27.20
IM-17-187	217.70	218.20	0.50	51.70
IM-17-187	350.50	351.05	0.55	10.70
IM-17-187	400.80	401.30	0.50	14.25
IM-17-189	7.00	8.25	1.25	10.60
IM-17-189				

31.25

32.25

1.00

13.05

IM-17-189	66.00	67.00	1.00	7.39
IM-17-189	70.30	75.95	5.65	7.99
INCLUDING	70.30	70.80	0.50	9.58
AND	71.45	72.40	0.95	24.90
AND	72.40	72.90	0.50	7.11
IM-17-190				ASSAYS PENDING
IM-17-191				ASSAYS PENDING
IM-17-192	30.60	31.85	1.25	6.61
IM-17-192	33.00	33.60	0.60	11.45
IM-17-192	35.90	37.00	1.10	8.75
IM-17-193				ASSAYS PENDING
IM-17-194				ASSAYS PENDING
IM-17-195	114.20	114.85	0.65	8.87
True widths cannot be accurately determined from the information available therefore core lengths are reported. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays.				
INCLUDING	172.30	172.80	0.50	91.20
IM-17-195	186.30	188.20	1.90	8.02
INCLUDING	186.30	186.80	0.50	9.79
HOLE-ID	AZIMUTH	DIP		
AND	186.80	187.30	0.50	19.05
IM-17-176	135.10	-45.10		
IM-17-177	135.10	-63.60		
IM-17-179	141.60	-66.10		
IM-17-183	135.10	-45.50		
IM-17-187	138.70	-45.30		
IM-17-189	139.80	-65.80		
IM-17-192	137.90	-46.70		
IM-17-195	137.60	-46.20		

SOURCE [Barkerville Gold Mines Ltd.](#)

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