

Maya Announces Retention of Mackie Research Capital Corporation as Market Maintenance Service Provider

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MONTRÉAL, QUÉBEC--(Marketwired - Nov. 17, 2017) - Maya Gold & Silver Inc. ("Maya" or the "Corporation") (TSX VENTURE:MYA) is pleased to announce an agreement (the "Agreement") with Mackie Research Capital Corporation ("Mackie") to provide market maintenance services for Maya in compliance with regulatory guidelines. Mackie will provide market stabilization and liquidity services of the shares on the TSX Venture Exchange.

The Agreement is for a period of six month and may be terminated by either party with a written notice of 30 days. There are no performance factors contained in the Agreement and Mackie will not receive any shares or options from Maya as compensation for the services it will render. Maya and Mackie are unrelated and unaffiliated entities but Mackie and/or its clients may have an interest, directly or indirectly, in the securities of Maya.

Mackie is one of Canada's largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie offers a full complement of capital markets and wealth management services to private clients, and growth companies.

ABOUT MAYA

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

This news release contains statements about our future business and planned activities. These are "forward-looking" because we have used what we know and expect today to make a statement about the future. Forward-looking statements including but are not limited to comments regarding the timing and content of upcoming work and analyses. Forward-looking statements usually include words such as may, intend, plan, expect, anticipate, and believe or other similar words. We believe the expectations reflected in these forward-looking statements are reasonable. However, actual events and results could be substantially different because of the risks and uncertainties associated with our business or events that happen after the date of this news release. You should not place undue reliance on forward-looking statements. As a general policy, we do not update forward-looking statements except as required by securities laws and regulations.

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