

# Marathon Gold Buys Back the 3% Precious Metals and 2% Base Metals Royalty on the Valentine Lake Gold Property in Newfoundland

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TORONTO, Nov. 14, 2017 (GLOBE NEWSWIRE) -- [Marathon Gold Corp.](#) ("Marathon" or the "Company") (TSX:MOZ) [Marathon Gold Corp.](#) is pleased to announce that it has acquired the 3% precious metals NSR royalty and the 2% base metals NSR royalty on its Valentine Lake gold property in central Newfoundland from a third party for US\$8.7 million. Marathon believes this purchase is in the best interest of the Company as it continues to develop the Valentine Lake property.

## About Marathon

Marathon is a Toronto based gold exploration company rapidly advancing its 100% owned Valentine Lake Gold Camp located in Newfoundland, one of the top mining jurisdictions in the world. The Valentine Lake Gold Camp currently hosts four near-surface, mainly pit-shell constrained, deposits with measured and indicated resources totaling 1,388,200 oz. of gold at 1.91 g/t and inferred resources totaling 766,500 oz. of gold at 2.24 g/t. The majority of the resources occur in the Marathon and Leprechaun deposits, which also have resources below the pit shell. Both deposits are open to depth and on strike. Gold mineralization has been traced down over 350 metres vertically at Leprechaun and almost a kilometer at Marathon. The four deposits outlined to date occur over a 20-kilometer system of gold bearing veins, with much of the 24,000-hectare property having had little detailed exploration activity to date. Drilling in 2017 is continuing to focus on expanding the Marathon Deposit at surface and to depth.

The Valentine Lake Gold Camp is accessible by year-round roads and is located in close proximity to Newfoundland's electrical grid. Marathon maintains a 50-person all-season camp at the property. Recent metallurgical tests have demonstrated 93% to 98% recoveries via conventional milling and 50% to 70% recoveries via low cost heap leaching at both the Leprechaun and Marathon Deposits.

To find out more information on the Valentine Lake Gold Camp please visit [www.marathon-gold.com](http://www.marathon-gold.com).

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## CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

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