

Jaxon Mining Inc. Closes First Tranche of Flow Through Financing

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Vancouver, November 14, 2017 - [Jaxon Mining Inc.](#) (TSXV: JAX) (FSE: OU31) is pleased to announce it has closed the first tranche of a non-brokered private placement announced October 26, 2017. This tranche consisted of gross proceeds of \$695,652. The flow-through shares are part of a donation arrangement structured by PearTree Securities Inc. through which the institutional end-buyer is the ultimate holder of the flow-through shares.

Jason Cubitt, president of Jaxon Mining, commented: "We appreciate the ongoing support of our investors and look forward to continued exploration success at both the Hazelton and More Creek projects."

Jaxon issued 2,173,914 flow-through shares at a price of \$0.32 in this tranche. All shares from this placement are subject to a four-month hold from the date of issuance. The private placement is subject to final TSX Venture approval.

Proceeds will be used to continue the drilling program underway at Jaxon's Hazelton Project on the Max VMS Target, and will also be applied to other precious and base metal targets at Hazelton as well as the company's More Creek Project in the Golden Triangle.

About Jaxon

Jaxon is a precious and base metals exploration company with a regional focus on Western Canada. The company is currently focused on advancing its Hazelton Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in BC's Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS

[Jaxon Mining Inc.](#)

"Jason Cubitt"
Jason Cubitt, President.

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