

# BGM intersects 29.26 g/t Au over 4.45 metres at Shaft Zone

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TORONTO, Nov. 8, 2017 /CNW/ - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce additional drilling results from the ongoing 160,000 metre Phase II Island Mountain exploration and infill drilling program at the Company's flagship Cariboo Gold Project. The Company is currently exploring and delineating the Valley and Shaft Zones with nine drill rigs, while a tenth drill is expanding the known mineralization on the BC Vein. Detailed drilling results, a drill hole location plan map and vertical sections are presented at the end of this release. The exact geometry and hence true width of the mineralized zones cannot be assuredly concluded at this time therefore core lengths are reported.

## Beta Corridor Continues to Demonstrate Continuity

The Company is pleased to announce that the ongoing infill drilling on the Beta Corridor continues to demonstrate grade and geological continuity. Phase II drillhole IM-17-180 predictably intersected veining in the Beta Corridor averaging 29.26 g/t Au over 4.45 metres at a vertical depth of 410 metres below surface and is situated 20 metres southwest along corridor strike from previously disclosed drillhole IM-17-044 which intersected 24.70 g/t Au over 6.60 metres. New mineralization at depth was also demonstrated by IM-17-180 having pierced veining grading 17.91 g/t Au over 2.85 metres at a depth of 510 metres below surface. The Beta Corridor remains open for expansion to depth.

On the southeastern flank of the Shaft Zone, Phase II drillhole IM-17-174-1 intersected 32.02 g/t Au over 3.90 metres in an area of low drilling density, situated 110 metres below surface. This same drillhole also pierced a larger network of veining with subintervals grading 107.50 g/t Au over 0.50 metres, 11.03 g/t Au over 1.65 metres and 11.15 g/t Au over 3.45 metres. Additional drilling is planned in this largely unexplored portion of the Shaft Zone to determine the potential for another veining corridor.

## Shaft Zone - Corridors Discussion

The sandstone hosted veining which constitutes the newly named Alpha, Beta and Gamma Corridors of the Shaft Zone are manifested as an anastomosing network of high vein density with an overall sub-vertical dip and northeast strike. Based upon drilling results to date, estimated horizontal widths of the corridors are variable and range from 5 to 35 metres. These corridors, as well as others that are developing in the Shaft and Valley Zones have been defined from surface to a vertical depth of 600 metres and remain open for expansion to depth and down plunge. Drillhole spacing in the corridors currently averages 25 metres between drilling sections with vertical drilling separations ranging from 20 to 75 metres with hole spacing increasing to depth. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

## Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

## Quality Assurance & Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The

remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

#### About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. Barkerville's mineral tenures cover 2,110 square kilometres along a strike length of 67 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by Barkerville in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of 2015 with 91,489 tonnes of material milled producing 25,464 ounces of gold. The Company has completed several drilling and exploration programs over the past 20 years and has compiled this data with all historical information in order develop geologic models which are assisting management in defining new deposits in the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

#### Cautionary Statement on Forward-Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites for Shaft Zone Phase II drillholes:

HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
IM-17-174	144.50	145.00	0.50	18.70
IM-17-174	272.00	273.00	1.00	32.60
IM-17-174	290.30	291.85	1.55	64.08
INCLUDING	290.30	290.95	0.65	31.10
AND	290.95	291.85	0.90	87.90
IM-17-174	295.55	296.40	0.85	7.96
IM-17-174	308.40	309.25	0.85	19.85
IM-17-174-1	269.50	270.30	0.80	19.15
IM-17-174-1	292.50	293.00	0.50	15.25
IM-17-174-1	315.40	316.10	0.70	107.50
IM-17-174-1	327.80	329.45	1.65	11.03
IM-17-174-1	336.85	340.30	3.45	11.15
INCLUDING	336.85	337.35	0.50	16.20
AND	339.25	340.30	1.05	18.70
IM-17-174-1	345.65	349.55	3.90	32.02
INCLUDING	345.65	346.45	0.80	69.10
AND	347.25	347.95	0.70	37.00
AND	348.80	349.55	0.75	57.60
IM-17-175	215.75	216.60	0.85	8.78
IM-17-175	262.00	263.00	1.00	7.01
IM-17-175	272.70	273.40	0.70	12.05
IM-17-175	312.60	314.00	1.40	10.10
IM-17-175	323.70	324.50	0.80	8.06
IM-17-175	412.00	412.90	0.90	9.62
IM-17-175	493.50	494.00	0.50	12.65
IM-17-176				ASSAYS PENDING
IM-17-177				ASSAYS PENDING
IM-17-178				ABANDONED
IM-17-179				

			ASSAYS PENDING
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IM-17-180	112.00	113.00	1.00	13.60
IM-17-180	328.85	329.60	0.75	32.60
IM-17-180	387.75	388.60	0.85	11.85
IM-17-180	441.55	446.00	4.45	29.26
IM-17-180	552.85	555.70	2.85	17.91
INCLUDING	554.60	555.20	0.60	27.60
AND	555.20	555.70	0.50	63.20
IM-17-180	578.35	579.35	1.00	13.75
IM-17-181				ABANDONED
IM-17-182	65.30	65.90	0.60	12.70
IM-17-182	204.85	205.35	0.50	25.50
IM-17-182	251.85	252.35	0.50	24.90
IM-17-182	425.40	426.40	1.00	13.05
IM-17-183				ASSAYS PENDING
IM-17-184	136.70	137.50	0.80	58.00
IM-17-184	144.15	144.85	0.70	14.70
IM-17-184	222.85	223.50	0.65	11.20
IM-17-185	12.95	13.45	0.50	45.80
IM-17-185	31.90	35.85	3.95	10.66
INCLUDING	34.00	35.00	1.00	8.31
AND	35.00	35.85	0.85	35.40
IM-17-185	124.50	128.30	3.80	10.16
INCLUDING	124.50	125.50	1.00	9.76
AND	125.50	126.30	0.80	16.30
AND	126.30	127.00	0.70	10.55
AND	127.00	128.30	1.30	6.49
IM-17-185	139.85	140.50	0.65	23.70
IM-17-186	16.75	17.50	0.75	8.18
IM-17-186	334.50	335.20	0.70	7.44
IM-17-187				

			ASSAYS PENDING
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IM-17-188	7.25	7.75	0.50	5.13
IM-17-188	14.70	15.20	0.50	6.57
IM-17-188	55.75	56.25	0.50	14.25
IM-17-188	102.55	103.40	0.85	9.74
IM-17-188	135.70	137.00	1.30	6.07
IM-17-188	157.75	158.65	0.90	7.33
IM-17-188	184.25	186.80	2.55	24.04
IM-17-188	184.25	185.00	0.75	34.60
IM-17-188	185.00	185.60	0.60	11.00
IM-17-188	186.00	186.80	0.80	54.20
IM-17-188	247.20	247.85	0.65	17.50
IM-17-188	298.35	298.85	0.50	9.58
IM-17-174	138.30	-43.80		
IM-17-174-1	138.30	-43.80		
IM-17-175	140.20	-65.20		
IM-17-178	138.70	-45.30		
IM-17-180	143.90	-64.60		
IM-17-181	132.70	-45.00		
IM-17-182	136.70	-45.20		
IM-17-184	136.10	-45.60		
IM-17-185	136.20	-65.30		
IM-17-186	139.90	-66.10		
IM-17-188	139.20	-45.00		

True widths cannot be accurately determined from the information available therefore core lengths are reported. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays

Table 2: Drillhole Collar Orientations

### Contact

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