

EP Energy Files Quarterly Report on Form 10-Q -- Russell Parker Assumes Role of CEO

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HOUSTON, Nov. 6, 2017 /PRNewswire/ -- [EP Energy Corp.](#) (NYSE: EPE) announced today that its Third Quarter Report on Form 10-Q has been filed and Russell Parker has assumed the role of President and Chief Executive Officer of [EP Energy Corp.](#).

As previously announced, Brent Smolik continues to work closely with the company to ensure a smooth transition to Mr. Parker.

Along with Mr. Parker the new leadership team includes: Ray Ambrose – Senior Vice President of Engineering and Subsurface, Chad England – Senior Vice President of Operations, Mark Hargis – Vice President of Geoscience, and Peter Addison – Vice President of Land and Land Administration.

As previously filed in the company's Form 8-K on November 2, 2017 and include here pursuant to New York Stock Exchange Listing Rule 303A.08, EP Energy granted employment inducement awards to Russell Parker, Ray Ambrose, Chad England, Peter Addison and Mark Hargis consisting of (i) 188,679, 150,943, 150,943, 113,207 and 113,207, respectively, shares of restricted Class A common stock of the company, which vest ratably over four years and (ii) 240,000, 168,000, 168,000, 168,000 and 168,000, respectively, performance share units, which represent a right to receive Class A common stock of the company based on the achievement of specified stock price goals over a four-year performance period.

About EP Energy

The EP Energy team has a passion for finding and producing the oil and natural gas that enriches people's lives. EP Energy has a proven strategy, a significant reserve base, multi-year drilling opportunities, and a strategic presence in a number of the country's leading unconventional resource areas in North America. EP Energy is active in key phases of the E&P value chain—acquiring, developing and producing oil and natural gas. For more information about EP Energy, visit [epenergy.com](#).

Note to Editor:

Information on new management members:

Russell Parker

Russell Parker is the President and Chief Executive Officer of [EP Energy Corp.](#) and serves as a member of its Board of Directors. He previously served as Chief Executive Officer for Phoenix Natural Resources. Mr. Parker began his career at Platt, Sparks & Associates, a petroleum engineering consulting firm. In 2001, he joined Hilcorp Energy Company as a Reservoir Engineer. During 12 years with the company, he held a variety of roles working assets, corporate reserves and A&D as Reservoir Engineer. In 2007, he became the Asset Team Leader for Tom O'Connor which later became the South Texas Region. In 2009, when Hilcorp began its first unconventional project, Mr. Parker served as the Asset Team Leader executing development of the Eagle Ford program from inception to the ultimate sale to Marathon in late 2011. After the sale, he led the first Asset Team to work the Appalachian basin for Hilcorp. In 2012, Mr. Parker joined Chief Oil & Gas based in Dallas and focused on the Marcellus. After serving as VP of engineering and acquisitions and SVP of engineering and operations, Mr. Parker was later promoted to President. He has been recognized as an Outstanding Young Graduate of the Cockrell School of Engineering as well as a Distinguished Alumnus of the Petroleum Engineering Department at the University of Texas at Austin.

Ray Ambrose

Ray Ambrose is the Senior Vice President of Engineering and Subsurface for [EP Energy Corp.](#) He previously served as Senior Vice President Engineering and Business Development for Phoenix Natural Resources. Mr. Ambrose has vast experience in North American unconventional reservoirs and

secondary/tertiary recovery techniques, including water and CO₂ flooding. He has held positions of increasing responsibility including Director of Petroleum Engineering & Subsurface at NRG, Chief Reservoir Engineer at Hilcorp Energy Company and Director of Reservoir Engineering for Reliance USA. Mr. Ambrose earned his BS in chemical engineering with petroleum minor in 1996 and MS in petroleum engineering in 2006 from the University of Southern California. While working for Devon and Reliance, he completed his PhD in petroleum engineering from the University of Oklahoma in 2011 where his dissertation focused on unconventional gas storage phenomena and rate transient analysis of unconventional reservoirs.

Chad England

Chad England is the Senior Vice President of Operations for [EP Energy Corp.](#). He previously served as Senior Vice President of Operations for Phoenix Natural Resources. Previously, he worked for Hilcorp Energy as an Operations Manager and Engineer for the Eagle Ford, Utica, and South Texas asset teams. During his tenure with the company, he was responsible for completions, production and facilities along with managing teams of employees and contractors. He also managed all aspects of operational integration associated with acquisitions including all hiring. Prior to Hilcorp, Mr. England served in various engineering roles at ConocoPhillips for the Eagle Ford, South Louisiana, and Gulf of Mexico. He earned a BS in Mechanical Engineering from Texas A&M University.

Mark Hargis

Mark Hargis is the Vice President of Geoscience for EP Energy. He previously served as Senior Vice President of Geoscience for Phoenix Natural Resources. Mr. Hargis brings over 30 years of both technical and management experience covering multiple North American basins throughout the United States. He most recently held a senior technical position at Hilcorp Energy evaluating and developing portfolio fields in the heavily salt influenced trend of South Louisiana. Prior to Hilcorp, he served as the Vice President of Geoscience at Legend Natural Gas, a private equity backed company, which was active in the Texas Gulf Coast, the Delaware Basin and the Fort Worth Basin. During that time, Mr. Hargis provided technical oversight and led teams of geoscientists and engineers in the development and exploration of both conventional and unconventional reservoirs. Before Legend, he worked in various geological technical assignments with privately owned North Central Oil Corporation and Shell Oil Company where he began his career. Mr. Hargis earned his BS in Geological Engineering from the University of Missouri – School of Mines. Additionally, he is an active member of the American Association of Petroleum Geologists.

Peter Addison

Peter Addison is the Vice President of Land and Land Administration for EP Energy. He previously served as Senior Vice President of Land for Phoenix Natural Resources. Mr. Addison brings over 30 years of land experience, including E&P and A&D, covering multiple basins throughout the United States. He most recently held a senior officer position at Castex Energy, managing all land activities for fields in South Louisiana and the OCS. During that time, he led all aspects of the land function, also serving as project manager for a large, multi-participant 3-D seismic project in SOLA. Prior to Castex, he served as the Chief Land Officer at Reliance USA, a U.S. subsidiary of Reliance Holdings, Ltd., which is active in the unconventional Marcellus Shale in Pennsylvania and the Eagle Ford Shale in Texas. Before Reliance, he worked in various staff and management assignments with Swift Energy, Texas Meridian, Pioneer Natural Resources and Shell Western E&P, where he began his career. Mr. Addison earned his BS in Petroleum Land Management from Louisiana State University. Additionally, he is an active member of the American Association of Professional Landmen and maintains professional certification.

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