

Amarillo Gold Announces Executive Management Change

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November 3, 2017 - [Amarillo Gold Corp.](#) (TSX-V: AGC) ("Amarillo or the "Company") announced today that Mr. Scott Eldridge, Chief Financial Officer, has departed the Company effectively immediately.

The Company thanks Mr. Eldridge for his contributions to the Company and wishes him all the best in his future endeavors.

Mr. Hemdat Sawh has been appointed Chief Financial Officer, also effective immediately.

Mr. Sawh is a Certified Professional Accountant, and holds an MBA degree in accounting from York University, a BSc degree in geology from Concordia University and a graduate diploma in geology from McGill University. Mr. Sawh has over 16 years of accounting and auditing experience at Grant Thornton LLP, culminating in the position of principal, where he acted as lead supervisor for auditing teams of businesses with a concentration in publicly listed mining companies. Most recently, Mr. Sawh served as Chief Financial Officer for Scorpio Mining Corporation, a TSX listed company with polymetallic operations in Mexico. Mr. Sawh also served as Chief Financial Officer for Goldbelt Resources Ltd. and [Crystallex International Corp.](#), and Wesdome Gold Mines, all TSX listed gold mining companies with assets in South American and Canada.

Mr. Rolly Uloth, President and CEO, commented, "On behalf of the management and board I would like to welcome Hemdat to the team. His extensive experience working for companies with assets in South America will be an excellent asset to us as we advance our Mara Rosa project."

About Amarillo Gold Corporation

Amarillo is developing a highly economic, open pit gold resource at its Mara Rosa deposit in the mining friendly jurisdiction of the Goias State in Brazil. In addition, Amarillo has an advanced exploration project with excellent grades at Lavras do Sol. Both projects have excellent infrastructure. The Mara Rosa project was awarded the main permit last year that gives social and environment permission to mine. This has allowed Amarillo to move forward and work on their construction permit. Construction is expected next year.

For more detail, please refer to our website at: www.amarillogold.com

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This news release contains Forward Looking Statements regarding our intentions and plans. Forward looking statements in this news release include that our projects have potential for commercialization. Various factors may prevent or delay our plans, including but not limited to, the company being unable to raise funds from investors, contractor availability and performance, weather, access, mineral prices and success and failure of the exploration and development carried out at various stages of the program. Permission from the Government and community is also required to proceed with future mining production. Readers should review risk factors applicable to junior mining exploration companies generally to understand the variety of risks that can affect the Company. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law.

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