

Tinka Drills 13 Metres Grading 1.6 % Tin at South Ayawilca

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VANCOUVER, Nov. 3, 2017 /CNW/ - Tinka Resources Limited ("Tinka" or the "Company") (TSXV & BVL: TK) (OTCPK) pleased to announce tin assay results for eight drill holes from the South Ayawilca zinc discovery area in central Peru (intercepts from these holes were previously reported earlier in 2017). Tin mineralization at Ayawilca is predominantly in cassiterite (SnO₂), disseminated in flat-lying massive to semi-massive pyrrhotite 'mantos' which are physically separate zinc zones. Tin at South Ayawilca connects and expands the known tin mineralization at Central Ayawilca, which includes intercepts of 50.5 metres grading 1.23 % tin & 0.16 % copper in hole A15-040, and 50.0 metres grading 0.52 % tin & 0.16 % copper in A15-039 (News Releases October 13, 2015 & September 29, 2015) (see Figure 1).

Assays for four new zinc drill hole intercepts are also reported below. An updated zinc and tin resource estimate is expected shortly, with results for all the holes to be included in the resource update now reported (up to hole A17-098). Two drill holes continue to test new targets at Ayawilca - current holes are A17-105 and A17-091A (Valley and Zone 3 areas, respectively). Several more holes planned before the end of the year.

Key Highlights of Tin intercepts at South Ayawilca Hole A17-063:

- 13.0 metres at 1.57 % tin from 273.0 metres depth, including
 - 4.0 metres at 2.82 % tin from 275.0 metres depth; and
 - 5.5 metres at 1.22 % tin, 0.22 % copper & 16 g/t silver from 369.0 metres depth, including
 - 1.1 metres at 3.72 % tin, 0.81% copper & 32 g/t silver from 373.4 metres depth;

Hole A17-069:

- 39.0 metres at 0.37 % tin from 206 metres depth;

Hole A17-070:

- 16.7 metres at 0.51 % tin from 285.0 metres depth, including
 - 3.3 metres at 1.45 % tin from 286.7 metres depth, and
 - 2.0 metres at 2.16 % tin from 348.0 metres depth, and
 - 2.0 metres at 1.42 % tin, 0.56 % copper & 75 g/t silver from 362 metres depth;

Hole A17-56:

- 15.1 metres at 0.56 % tin from 212.0 metres depth, including
 - 3.95 metres at 1.07 % tin from 217.35 metres depth.

Note: A cut-off of 0.2% tin over 6 metres has been applied.

Dr. Graham Carman, Tinka's President and CEO, stated: "Tinka is focusing on realizing the potential of the extensive zinc mineralization at Ayawilca. However, we believe the project also offers additional upside for other commodities, especially tin, which occurs in separate mineralized bodies to the zinc. Tin intercepts reported here from South Ayawilca are believed to connect with the Central Ayawilca tin resource, extending the footprint of the tin mineralization by several hundred metres. Tin is currently trading at ~6 times the price of zinc, and ~3 times the price of copper on the London Metals Exchange, so the tin intercepts are potentially significant to the project. We look forward to updating our zinc and tin resources very shortly, which will include the 2017 South Ayawilca discovery."

Zinc assays for four new drill holes from the Ayawilca South and Valley zones are also reported here, with all holes indicating significant zinc mineralization. Two holes drilled at the Valley area targeted previously untested magnetic anomalies. Results confirmed the presence of zinc mineralization at or near the base of the host carbonate sequence. Two holes tested at South Ayawilca (A17-095 & 098). See Figure 1 for drill holes locations.

Highlights of new Zinc intercepts at Ayawilca

Hole A17-090 (Valley area):

- 1.5 metres at 6.6 % zinc, 0.5 % lead & 13 g/t silver from 132.6 metres depth;

Hole A17-092 (Valley area):

- 11.7 metres at 3.2 % zinc, 0.2 % lead & 32 g/t silver from 241.8 metres depth;

Hole A17-095 (South Ayawilca):

- 1.8 metres at 14.8 % zinc, 0.1% lead & 48 g/t silver from 52.2 metres depth, and
- 2.0 metres at 7.2 % zinc, 0.6 % lead, 163 g/t silver & 146 g/t indium from 101.7 metres depth;

Hole A17-098 (South Ayawilca):

- 3.4 metres at 4.3 % zinc & 18 g/t silver from 230.6 metres depth, and
- 3.7 metres at 4.3 % zinc & 11 g/t silver from 238.6 metres depth.

Dr. Graham Carman, Tinka's President and CEO, continued: "Drill results from the Valley area, about 1 kilometre north of the Ayawilca zinc zone resources, indicate that the Ayawilca zinc system is very large and has significant potential to grow. We will continue drill testing for new zinc discoveries even as an updated resource estimate is being finalized. This strategy allows us to pursue the blue-sky potential of Ayawilca, while simultaneously working towards de-risking the known resources."

Drill Progress

Seven drill holes from South and Central Ayawilca have assays pending (A17-097, 099 to 104). Two holes are currently in progress at Zone 3 (A17-091A) and Valley (A17-105).

True thicknesses of the zinc and tin intersections are estimated to be at least 85% of the downhole thickness, except where otherwise noted in footnotes to Table 1 and Table 2. All significant zinc (lead, silver, indium) intercepts of the 2017 program are summarized in Table 1 with the strongest intercepts in bold text. Significant tin (copper, silver) intercepts of the 2017 program are summarized in Table 2. Table 3 summarizes drill collar information.

NI 43-101 Technical Report

On June 29, 2016, Tinka filed an independent National Instrument 43-101 Technical Report (the "NI 43-101 Technical Report") for the Mineral Resource Estimate for the Ayawilca Property, Department of Pasco, Peru in support of the Company's new resource estimate dated May 25, 2016. The NI 43-101 Technical Report was authored by Mr. David Ross, P.Geol., of Roscoe Postle Associates Ltd., who is an independent "qualified person" as defined by National Instrument 43-101. The NI 43-101 Technical Report is available under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.tinkaresources.com.

The qualified person, Dr. Graham Carman, Tinka's President and CEO, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the technical contents of this release.

Table 1. Summary of significant zinc (lead, silver, indium) intercepts for Ayawilca drill program 2017

Drill hole	From m	To m	Interval m	Zn %	Pb %	Ag g/t	Indium g/t	Area Ayawilca	Reported
A17-056 ¹	90.30	90.65	0.35	29.0	0.4	82	443	South	April 3 '17
and	113.00	113.40	0.40	31.2	0.0	85	759		April 3 '17
and	126.00	189.90	63.90	5.6	0.1	17	29		March 6 '17
including	127.50	145.40	17.90	11.6	0.2	36	20		March 6 '17
including	127.50	133.30	5.80	22.5	0.3	77	50		March 6 '17
and	199.20	204.70	5.50	5.8	0.1	6	38		April 3 '17
and	228.50	233.70	5.20	12.9	0.0	11	162		March 6 '17
and	242.00	293.90	51.90	10.1	0.1	62 ⁴	233		April 3 '17

including	279.00	293.90	14.90	20.6	0.2	152 ⁴	441		April 3 '17
including	279.00	285.40	6.40	37.5	0.4	301	916		April 3 '17
A17-056A	286.50	296.00	9.50	9.3	0.3	19	88	South	May 3'17
and	309.00	313.10	4.10	18.6	0.1	27	224		May 3'17
including	310.50	313.10	2.60	27.3	0.1	38	336		May 3'17
A17-057	84.90	86.35	1.45	24.8	0.0	62	157	South	April 3 '17
and	143.70	144.50	0.80	40.4	0.1	138	261		April 3 '17
Drill hole	From m	To m	Interval m	Zn %	Pb %	Ag g/t	Indium g/t	Area	Ayawilca Reported
and	157.60	197.70	40.10	9.1	0.2	22	168		April 3 '17
including	168.20	177.80	9.60	16.8	0.1	22	299		April 3 '17
and	227.15	234.90	7.75	3.5	0.2	21	85		April 3 '17
and	264.00	279.30	15.30	20.0	2.5	102	263		April 3 '17
including	265.75	269.00	3.25	34.5	2.1	96	196		April 3 '17
including	272.50	277.70	5.20	32.5	1.3	69	639		April 3 '17
A17-058	103.50	107.70	4.20 ⁵	20.2	4.2	329 ⁴	15	West	May 3'17
and	133.25	134.35	1.10 ⁵	30.3	3.2	500	61		May 3'17
A17-058 did not reach target, lost at 301 metres in sandstone									
A17-059	50.30	51.10	0.80	37.5	0.5	69	70	South	June 8'17
	58.00	60.00	2.00	6.3	0.0	12	30		June 8'17
A17-060	262.40	264.40	2.00	14.8	0.0	35	1178	South	May 3'17
and	275.00	279.50	4.50	15.0	0.0	20	383		May 3'17
and	298.00	328.50	30.5 ²	3.4	0.2	10	38		May 3'17
including	303.40	312.00	8.60	5.1	0.1	11	6		May 3'17
A17-061	122.70	150.50	27.80	4.4	0.1	18	24	South	May 3'17
including	145.70	147.50	1.80 ⁵	27.2	0.0	32	157		May 3'17
and	184.00	202.60	18.60 ³	10.4	0.5	52	59		May 3'17
including	196.20	198.80	2.60	23.6	2.4	192	19		May 3'17
including	201.90	202.60	0.70	28.7	3.6	202	41		May 3'17
and	220.00	233.40	13.40	18.7	0.9	57	463		May 3'17
including	224.10	230.00	7.90	29.3	0.8	71	719		May 3'17
and	265.00	266.80	1.80	37.0	0.2	85	808		May 3'17
A17-062									

152.40

153.05

0.65⁵

South

A17-062 was lost prior to target depth in a fault zone at 313 metres

A17-063	302.20	349.90	47.70	11.3	0.0	18	313	South	June 8'17
including	303.30	313.10	9.80	17.4	0.0	28	587		June 8'17
including	327.40	339.60	12.20	17.1	0.0	26	495		June 8'17
A17-064	269.90	270.40	0.50	15.6	0.0	11	304	South	June 8'17
and	277.20	277.60	0.40	14.5	0.0	17	39		June 8'17
A17-065	119.00	119.75	0.75	36.6	0.1	88	157	South	June 8'17
and	204.00	210.00	6.00	4.0	0.0	4	9		June 8'17
and	219.50	238.80	19.30	4.7	0.0	7	93		June 8'17
including	236.20	238.80	2.60	20.6	0.0	23	529		June 8'17
and	266.40	293.00	26.60	3.6	0.0	4	46		June 8'17
and	307.30	332.00	24.70	3.8	0.0	5	51		June 8'17
and	340.00	346.00	6.00	2.6	0.1	7	16		June 8'17
A17-066	185.20	185.50	0.30	37.8	0.0	40	1330	South	June 8'17
and	330.90	334.40	3.50	7.4	0.1	24	111		June 8'17
and	345.00	350.00	5.00	11.3	0.1	37	270		June 8'17
A17-067	256.40	265.00	8.60	2.7	0.2	39	0	South	June 28'17
A17-068	343.55	344.30	0.75	6.1	11.6	210	7	Central	June 28'17
and	382.00	388.00	6.00	4.0	0.1	46	47		June 28'17
A17-069	182.00	190.00	8.00	3.0	0.5	13	17	South	June 28'17
and	261.60	262.30	0.70	17.8	0.0	14	73		June 28'17
and	271.40	300.70	29.30	10.4	0.1	17	278		June 28'17
including	287.30	299.40	12.10	19.1	0.1	25	440		June 28'17
A17-070	100.00	105.10	5.10	6.3	0.6	127	82	South	June 28'17
and	306.80	308.40	1.60	15.4	0.1	40	529		June 28'17
and	317.50	356.80	39.30 ⁶	7.1	0.1	13	100		June 28'17
including	340.00	356.80	16.80	12.9	0.1	19	183		June 28'17
including	340.00	348.00	8.00	20.9	0.1	19	265		June 28'17
A17-071	327.20	350.00	22.80	8.4	0.8	35	17	South	July 7'17
including	332.40	345.00	12.60	11.6	0.9	35	30		July 7'17
A17-072	104.80	105.60	0.80	27.0	0.3	73	125	South	July 7'17
and									

294.50

306.00

11.50

	302.00	304.00	2.00	5.6	5.5	3167	0		July 7'17
Drill hole	From m	To m	Interval m	Zn %	Pb %	Ag g/t	Indium g/t	Area	Ayawilca Reported
A17-073	no significant results							Zone 3	July 7'17
A17-074	71.40	73.60	2.20 ⁵	31.0	0.1	138	23	West	July 7'17
and	148.00	148.70	0.70 ⁵	18.3	0.3	38	0		July 7'17
A17-075	359.00	379.87	20.80	5.0	0.0	11	44	South	July 7'17
including	376.30	379.80	3.50	10.2	0.0	17	96		July 7'17
A17-076	196.70	199.50	2.80	4.5	0.4	54	43	South	Aug 15 '17
and	264.00	269.90	5.90	1.2	1.0	58	0		Aug 15 '17
and	368.00	373.70	5.70	2.4	1.9	55	0		Aug 15 '17
A17-077	265.10	268.00	2.90	2.9	2.8	84	0	Central	Aug 15 '17
and	337.30	339.60	2.30	9.2	0.0	11	79		Aug 15 '17
and	348.60	359.60	11.00	2.6	0.7	86	1		Aug 15 '17
A17-078	190.00	191.20	1.20	8.9	0.3	380	32	Central	Aug 15 '17
and	400.10	404.40	4.30	7.8	0.1	4	57		Aug 15 '17
A17-079	209.30	225.15	15.85	2.4	1.2	25	0	West	Aug 15 '17
and	254.40	270.00	15.60	2.4	0.1	5	16		Aug 15 '17
and	273.25	309.50	36.25	5.2	0.2	10	65		Aug 15 '17
including	304.00	309.50	5.50	12.5	0.0	8	103		Aug 15 '17
A17-080	171.70	174.00	2.30	3.5	2.2	58	0	West	Aug 15 '17
and	291.30	306.50	15.20	6.0	0.0	7	184		Aug 15 '17
including	304.70	306.50	1.80	28.4	0.0	34	1400		Aug 15 '17
A17-081	no significant results							Zone 3	Sep 18 '17
A17-082	not sampled - did not reach target depth							Chaucha	Sep 18 '17
A17-083	81.60	84.50	2.90	8.0	0.6	61	133	West	Sep 18 '17
and	175.80	178.70	2.90	2.9	1.3	46	0		Sep 18 '17
and	268.00	278.20	10.20	3.0	0.7	15	3		Sep 18 '17
A17-084	no significant results							Chaucha	Sep 18 '17
A17-085	100.00	102.00	2.00	8.3	0.0	10	28	West	Sep 18 '17
and	292.30	294.10	1.80	9.6	0.1	4	2		Sep 18 '17
and	303.10	305.50	2.40	14.3	0.2	18	20		Sep 18 '17
A17-086									

no significant results

Chaucha

A17-087	133.50	134.40	0.90	9.6	0.1	472	15	South	Sep 18 '17
and	148.00	150.00	2.00	3.9	0.1	166	9		Sep 18 '17
and	242.00	242.80	0.80	7.4	3.3	607	26		Sep 18 '17
and	262.90	264.55	1.65	5.4	0.2	84	1		Sep 18 '17
A17-088	no significant results							Valley	Sep 18 '17
A17-089	218.60	229.40	10.80	16.7	0.0	33	681	South	Sep 18 '17
including	218.60	220.40	1.80	35.9	0.0	40	1248		Sep 18 '17
including	222.50	225.20	2.70	33.6	0.1	68	1800		Sep 18 '17
and	241.00	250.20	9.20	7.9	0.0	18	60		Sep 18 '17
including	245.70	246.80	1.10	25.7	0.1	49	355		Sep 18 '17
including	249.40	250.20	0.80	35.6	0.1	51	103		Sep 18 '17
A17-090	132.60	134.10	1.50	6.6	0.5	13	5	Valley	Here
A17-091	Hole currently being redrilled							Zone 3	Pending
A17-092	241.80	253.50	11.70	3.17	0.2	32	44	Valley	Here
A17-093	331.50	336.00	4.50	1.4	1.2	59	3	South	Oct 2 '17
and	382.00	391.00 ⁸	9.00	2.7	0.7	51	13		Oct 2 '17
including	388.30	391.00	2.70	6.8	1.1	108	26		Oct 2 '17
A17-094	394.00	395.20	1.20	1.6	2.1	193	0	South	Oct 2 '17
A17-095	52.20	54.00	1.80	14.8	0.1	48	40	South	Here
and	101.70	103.70	2.00	7.2	0.6	163	146	South	Here
A17-096	241.50	287.00	45.50	7.8	0.0	8	111	South	Oct 2 '17
including	250.80	261.40	10.60	15.5	0.1	23	320		Oct 2 '17
and	298.40	300.10	1.70	7.3	0.0	7	46		Oct 2 '17
and	304.80	308.60	3.80	8.3	0.0	6	82		Oct 2 '17
and	315.20	356.00	40.80	9.4	0.1	15	145		Oct 2 '17
including	319.00	324.00	5.00	17.2	0.0	28	591		Oct 2 '17
including	342.60	354.50	11.90	17.4	0.1	20	80		Oct 2 '17
Drill hole	From m	To m	Interval m	Zn %	Pb %	Ag g/t	Indium g/t	Area	Ayawilca Reported
A17-098	230.60	234.00	3.40	4.3	0.0	18	43	South	Here
and	238.60	242.30	3.70	4.3	0.0	11	21		Here

¹ hole lost at 293.9 metres; wedged and completed as A17-056A to 376 metres depth

² includes 0.6 m with no core recovery from 315.2 to 315.8 m; this interval was given a zero grade

³ includes 3.1 m with no core recovery from 198.8 to 201.9 m; this interval was given a zero grade

⁴ includes a silver assay cut at 1000 g/t; actual assay in A17-056 was 0.2 m at 16,490 g/t Ag, 7.0% Zn & 6.9 % Cu from 287.1 m.

⁵ high grade vein intercepts with variable true thicknesses

⁶ includes 4.3 m of no recovery assumed zero grade

⁷ includes 1.7 m of no recovery assumed zero grade

⁸ includes 1.3 m of no recovery assumed zero grade

Note: Assays are calculated using a zinc only cut-off grade of 2% over 6 metres

Table 2. Summary of significant tin (copper, silver) intercepts for Ayawilca drill program 2017

Drill hole	From m	To m	Interval m	Sn %	Cu %	Ag g/t	Area	Ayawilca	Reported
A17-056	212.00	227.10	15.10	0.56	0.04	6	South		Here
including	217.35	221.30	3.95	1.07	0.03	6			Here
A17-057	202.29	225.74	23.45	0.37	0.03	9	South		Here
A17-063	273.00	286.00	13.00	1.57	0.04	7	South		Here
including	275.00	279.00	4.00	2.82	0.04	5			Here
and	369.00	374.50	5.50	1.22	0.22	16			Here
including	373.40	374.50	1.10	3.72	0.81	32			Here
A17-065	348.00	352.00	4.00	0.30	0.08	6	South		Here
A17-068	380.00	388.00	8.00	0.51	0.13	47	South		Here
A17-069	206.00	245.00	39.00	0.37	0.05	6	South		Here
A17-070	269.20	274.00	4.80	0.44	0.05	17	South		Here
and	285.00	301.70	16.70	0.51	0.05	9			Here
including	286.70	290.00	3.30	1.45	0.05	9			Here
and	348.00	350.00	2.00	2.16	0.03	11			Here
and	356.80	358.60	1.80	1.33	0.09	25			Here
and	362.00	364.00	2.00	1.42	0.56	75			Here
A17-075	376.30	379.80	3.50	0.79	0.08	17	South		Here

Note: Assays are calculated using a tin only cut-off grade of 0.2% over 6 metres

Notes on sampling and assaying

Drill holes are diamond HQ or NQ size core holes with recoveries generally above 80% and often close to 100%. The drill core is marked up, logged, and photographed on site. The cores are cut in half at the Company's core storage facility, with half-cores stored as a future reference. Half-core is bagged on average over 1 to 2 metre composite intervals and sent to ALS or SGS laboratories in Lima for assay in batches. Standards and blanks are inserted into each batch prior to departure from Tinka's core storage facilities. At the laboratory samples are dried, crushed to 100% passing 2mm, then 500 grams pulverized for multi-element analysis by ICP using multi-acid digestion. Samples assaying over 1% zinc, lead, or copper and over 100 g/t silver are re-assayed using precise ore-grade AAS techniques.

Samples which assayed approximately 200 ppm tin or greater in the ICP analysis were re-assayed for tin by fusion with sodium peroxide and AAS finish (SGS Lima laboratory method SGS-MN-ME-112) or by XRF pressed powder technique (ALS Lima laboratory method ME-XRF15b).

Table 3. Summary of Drill Collar Information (coordinates are in UTM Zone 18S WGS84 datum)

Drill Hole	Easting	Northing	Total depth (m)	Elevation (m)	Azimuth	Dip
A17-056	333046	8845062	293.9	4202	300	-75
A17-056A	333046	8845062	376.4	4202	300	-75
A17-057	333046	8845062	477.0	4202	300	-55
A17-058	332557	8845657	301.0	4299	040	-82
A17-059	332840	8845192	248.9	4209	120	-85
A17-060	333174	8845005	358.4	4218	300	-70
A17-061	333058	8844996	326.9	4191	290	-67
A17-062	333175	8845004	309.0	4218	000	-90
A17-063	333241	8845118	416.6	4229	310	-70
A17-064	333062	8844993	369.1	4191	290	-50
A17-065	333174	8845090	366.3	4225	300	-75
A17-066	333345	8845193	371.6	4211	310	-70
A17-067	333059	8844996	302.8	4190	120	-85
A17-068	333552	8845279	419.7	4185	310	-75
A17-069	333114	8845103	374.3	4210	300	-65
A17-070	333152	8845150	367.8	4230	310	-75
A17-071	333328	8845044	383.3	4202	310	-70
A17-072	333114	8845103	445.9	4233	300	-53
A17-073	334458	8846616	710.0	4024	210	-75
A17-074	332666	8845491	429.6	4124	015	-75
A17-075	333434	8845121	395.3	4201	310	-70
A17-076	333155	8845153	420.7	4230	310	-55
A17-077	332966	8845460	416.2	4243	130	-70
A17-078	333656	8845227	477.2	4174	310	-75
A17-079	332919	8845717	322.6	4223	310	-65
A17-080	332915	8845805	335.4	4220	310	-70
A17-081	334696	8846099	506.8	4151	190	-70
A17-082	333774	8847585	67.2	3922	290	-65
A17-083						

332968

8845607

317.6

4216

310

-70

A17-084	333694	8847613	123.1	3938	300	-75
A17-085	332903	8845938	346.6	4250	310	-70
A17-086	333693	8847613	217.9	3938	300	-50
A17-087	333005	8844940	316.8	4160	290	-72
A17-088	332689	8846884	224.6	4163	170	-65
A17-089	333003	8844943	330.1	4160	325	-60
A17-090	333099	8846807	213.9	4135	240	-60
A17-091	334043	8846140	480.6	4093	35	-70
A17-092	333101	8846805	270.6	4134	240	-45
A17-093	333551	8845146	408.0	4179	310	-75
A17-094	333678	8845009	418.6	4157	310	-80
A17-095	332840	8845199	362.1	4203	120	-75
A17-096	333174	8845088	366.3	4218	270	-65
A17-097	333331	8845046	370.0	4203	130	-85
A17-098	333172	8845090	352.7	4218	140	-80
On behalf of the Board, A17-099	333435	8845122	400.7	4191	130	-85
"Graham Carman" Dr. Graham Carman, President & CEO	333810	8845256	450.0	4161	130	-85
A17-101	333346	8845194	450.0	4208	250	-75

About Tinka Resources Limited

Tinka is an exploration and development company with its flagship property being the 100%-owned Ayawilca carbonate replacement deposit (CRD) in the zinc-lead-silver belt of central Peru, 200 kilometres northeast of Lima. The Ayawilca Zinc Zone has an Inferred Mineral Resource of 18.8 Mt at 5.9 % zinc, 0.2 % lead, 15 g/t silver & 74 g/t indium, and a Tin Zone Inferred Mineral Resource of 5.4 Mt at 0.76 % tin, 0.31 % copper & 18 g/t silver (May 25, 2016). A significant resource expansion drill program began in February 2017 and is ongoing.

Forward Looking Statements: Certain information in this news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws (collectively "forward-looking statements"). All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are based on the beliefs and expectations of Tinka as well as assumptions made by and information currently available to Tinka's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, drilling results, the Company's expectations regarding mineral resource calculations, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world metal markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates or metal recoveries, success of future development initiatives, competition, operating performance, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from local authorities, community agreements and relations, and other development and operating risks. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Although Tinka believes that assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent

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