

# Ascot Grants Incentive Stock Options

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VANCOUVER, British Columbia, Nov. 02, 2017 (GLOBE NEWSWIRE) -- [Ascot Resources Ltd.](#) (TSXV:AOT) ("Ascot" or the "Company") is pleased to announce that today, Carrol Li was appointed as the Chief Financial Officer ("CFO"), Jody Harris was appointed as the Corporate Secretary and Kristina Howe was appointed as the VP of Investor Relations. In addition, the Company has granted an aggregate of 670,000 incentive stock options (the "Options") to these officers and employees. The Options were granted on November 1, 2017 with an exercise price of \$1.30 per share for a five-year period from the date of grant.

The Options are granted pursuant to the Company's stock option plan which was approved by shareholders at the Company's annual general meeting of shareholders held on September 27, 2016. The grant of the Options is subject to the approval of the TSX Venture Exchange.

About Ascot Resources Ltd.

Ascot is a focused gold and silver explorer with a portfolio of advanced and grassroots projects in the Golden Triangle region of British Columbia. The company's flagship Premier-Dilworth Gold Project is a near-term high-grade advanced exploration project with large upside potential. With an experienced and highly regarded major shareholder, coupled with an experienced and successful exploration team, Ascot is poised to be the next Golden Triangle producer.

On Behalf of [Ascot Resources Ltd.](#)

Derek White  
President and Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.*

## Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding the exploration and mineralization potential of the property and the approval of the Options by the TSX Venture Exchange, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking

statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

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