

# Osisko Intersects 17.8 g/t Au Over 4.7 Metres at Windfall

01.11.2017 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Nov 1, 2017) -

*Caribou Extension Continues to Run to NE*

*Zone 27 Extended 200 metres to NE*

[Osisko Mining Inc.](#) (TSX:OSK) ("Osisko" or the "Corporation") is pleased to provide new results from the ongoing drill program at its 100% owned Windfall Lake gold project located in Urban Township, Abitibi, Québec. The 800,000 metre drill program combines definition, expansion and exploration drilling in and around the main Windfall gold deposit and the adjacent Lynx deposit (located immediately NE of Windfall). Significant new analytical results from 47 intercepts in 35 drill holes focused on infill and expansion drilling in the Underdog, Caribou, Zone 27 and Mallard corridors of the Windfall deposit are presented below.

Highlights from the new results include: 17.8 g/t Au over 4.7 metres in OSK-W-17-862-W2; 19.3 g/t Au over 3.5 metres in OSK-W-17-847-W2; 19.2 g/t Au over 2.5 metres in OSK-W-17-899; and 9.90 g/t Au over 4.6 metres in OSK-W-17-985. Maps showing hole locations and full analytical results are available at [www.osiskominig.com](http://www.osiskominig.com).

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-17-847-W1	907.0	910.0	3.0	13.1		FW0	Underdog
<i>including</i>	<i>908.0</i>	<i>909.0</i>	<i>1.0</i>	<i>36.0</i>			
OSK-W-17-847-W2	1149.0	1152.5	3.5	19.3		FW1	Underdog
<i>including</i>	<i>1149.0</i>	<i>1150.0</i>	<i>1.0</i>	<i>35.5</i>			
<i>including</i>	<i>1151.8</i>	<i>1152.5</i>	<i>0.7</i>	<i>44.9</i>			
OSK-W-17-855-W1	968.0	971.0	3.0	13.5		FW3 FW	Underdog
<i>including</i>	<i>969.0</i>	<i>971.0</i>	<i>2.0</i>	<i>18.2</i>			
<i>including</i>	<i>1012.0</i>	<i>1014.0</i>	<i>2.0</i>	<i>8.31</i>		QTV	Underdog
<i>including</i>	<i>1013.0</i>	<i>1014.0</i>	<i>1.0</i>	<i>16.5</i>			
OSK-W-17-862-W2	473.0	477.7	4.7	17.8		CS3	Caribou
<i>including</i>	<i>475.0</i>	<i>477.0</i>	<i>2.0</i>	<i>33.3</i>			
<i>including</i>	<i>551.8</i>	<i>554.0</i>	<i>2.2</i>	<i>6.12</i>		Wolf HW	Caribou
<i>including</i>	<i>552.3</i>	<i>552.8</i>	<i>0.5</i>	<i>26.3</i>			
OSK-W-17-871-W1	610.1	612.4	2.3	8.38		QTV	Underdog
<i>including</i>	<i>610.1</i>	<i>610.8</i>	<i>0.7</i>	<i>27.4</i>			
OSK-W-17-880	146.2	149.4	3.2	3.32		Caribou HW	Caribou
<i>including</i>	<i>415.5</i>	<i>418.0</i>	<i>2.5</i>	<i>7.92</i>		Z27 HW	Z27
<i>including</i>	<i>415.5</i>	<i>417.0</i>	<i>1.5</i>	<i>13.2</i>			
OSK-W-17-880-W1	373.0	376.0	3.0	16.5		Z27 HW	Z27
<i>including</i>	<i>373.0</i>	<i>374.5</i>	<i>1.5</i>	<i>33.0</i>			
OSK-W-17-880-W2	776.8	779.5	2.7	8.41		FW3U	Underdog
<i>including</i>	<i>777.5</i>	<i>778.0</i>	<i>0.5</i>	<i>29.1</i>			
OSK-W-17-885-W1	1188.0	1190.0	2.0	8.12		FW1 HW	Underdog
<i>including</i>	<i>1188.3</i>	<i>1189.3</i>	<i>1.0</i>	<i>15.3</i>			

OSK-W-17-889	606.0	608.5	2.5	6.79		Wolf HW	Caribou
<i>including</i>	606.0	607.0	1.0	15.9			
	631.5	634.0	2.5	19.2		Wolf HW	Caribou
<i>including</i>	631.5	632.2	0.7	65.0			
	662.0	664.0	2.0	9.68		Wolf	Caribou
OSK-W-17-903	412.5	420.0	7.5	4.97		CN2 FW	Caribou
<i>including</i>	412.5	414.0	1.5	19.4			
OSK-W-17-903-W1	408.9	410.9	2.0	9.30		CN2 FW	Caribou
<i>including</i>	408.9	410.0	1.1	16.7			
OSK-W-17-937	757.8	759.8	2.0	11.9		CS3	Caribou
OSK-W-17-975	465.0	472.8	7.8	4.31		Caribou	Caribou
<i>including</i>	465.0	467.0	2.0	8.29			
<i>including</i>	472.0	472.8	0.8	13.9			
	675.0	677.2	2.2	7.09		Z27	Z27
<i>including</i>	675.7	676.5	0.8	15.7			
OSK-W-17-985	145.4	150.0	4.6	9.9		Z27 (15m infill)	Z27
<i>including</i>	145.4	145.7	0.3	42.9			
OSK-W-17-989-W2	542.0	544.7	2.7	5.28		CS3	Caribou
<i>including</i>	542.0	543.0	1.0	13.0			
OSK-W-17-990	104.8	108.1	3.3	3.25		Z27 (15m infill)	Z27
	186.3	189.0	2.7	26.4	15.1	Z27	Z27
<i>including</i>	187.3	187.7	0.4	176	100		
OSK-W-17-1014	133.5	135.6	2.1	5.22		Z27	Z27
OSK-W-17-1018	199.7	205.6	5.9	3.55		Mallard	Mallard
<i>including</i>	200.5	200.8	0.3	30.9			
OSK-W-17-1028	370.9	374.0	3.1	11.6		Caribou Extension	Caribou
<i>including</i>	372.7	374.0	1.3	18.6			
	383.6	385.9	2.3	10.6		Caribou Extension	Caribou
<i>including</i>	385.5	385.9	0.4	51.1			
	393.0	396.1	3.1	3.12		Caribou Extension	Caribou
OSK-W-17-1035	68.4	71.0	2.6	4.27		Z27	Z27
<i>including</i>	69.1	69.6	0.5	15.2			
OSK-W-17-1042	62.8	75.0	12.2	3.39		Z27 (15m infill)	Z27
<i>including</i>	73.0	74.0	1.0	20.2			
OSK-W-17-1052	507.0	509.0	2.0	3.26		Caribou Extension	Caribou
OSK-W-17-1056	87.5	90.5	3.0	3.89		Z27	Z27
	96.9	100.6	3.7	7.71		Z27	Z27
OSK-W-17-1062	110.5	116.2	5.7	3.25		Z27 (15m infill)	Z27
OSK-W-17-1070	45.0	47.4	2.4	9.58		Z27	Z27
<i>including</i>	46.0	46.9	0.9	22.9			
OSK-W-17-1071	112.7	115.5	2.8	7.12		Z27	Z27
	139.5	141.7	2.2	12.1		Z27	Z27
	150.8	152.8	2.0	5.31			
	156.0	158.8	2.8	9.72			
	161.7	164.0	2.3	12.2			
OSK-W-17-1090	134.2	136.5	2.3	5.24		Z27	Z27
<i>including</i>	134.2	134.6	0.4	26.3			
OSK-W-17-1124	204.6	207.0	2.4	18.3		Mallard	Mallard
<i>including</i>	204.6	205.6	1.0	43.4			
OSK-W-17-1185	246.7	249.5	2.8	3.61		TBD	Z27
<i>including</i>	248.6	249.5	0.9	10.4			

OSK-W-17-1207	147.7	149.7	2.0	6.17	Mallard	Mallard
<i>including</i>	<i>148.0</i>	<i>148.7</i>	<i>0.7</i>	<i>16.0</i>		
OSK-W-17-1210	209.5	211.6	2.1	4.26	Caribou Extension	Caribou
OSK-W-17-1218	384.0	386.0	2.0	6.88	Caribou Extension	Caribou
<i>including</i>	<i>385.3</i>	<i>385.6</i>	<i>0.3</i>	<i>28.7</i>		
OSK-W-17-1220	179.4	182.0	2.6	12.3	Z27 (15m infill)	Z27
<i>including</i>	<i>180.2</i>	<i>181.1</i>	<i>0.9</i>	<i>29.7</i>		

## Notes:

1. True widths are estimated at 65 - 80% of the reported core length interval. See "Quality Control" below.
2. Definitions: FW = Foot Wall, HW = Hanging Wall, QTV = Quartz-Tourmaline Vein

Hole Number	Azimuth (°)	Dip (°)	Length (m)	UTM E	UTM N	Section
OSK-W-17-847-W1	334	-69	1134	452645	5434429	2625
OSK-W-17-847-W2	334	-69	1275	452645	5434429	2625
OSK-W-17-855-W1	334	-64	1197	452309	5434384	2300
OSK-W-17-862-W2	332	-55	759	452683	5434577	2725
OSK-W-17-871-W1	328	-54	840	452402	5434623	2500
OSK-W-17-880	327	-50	813	452425	5434565	2500
OSK-W-17-880-W1	327	-50	801	452425	5434565	2500
OSK-W-17-880-W2	327	-50	846	452425	5434565	2500
OSK-W-17-885-W1	335	-67	1383	452861	5434494	2850
OSK-W-17-889	333	-57	786	452695	5434564	2725
OSK-W-17-903	329	-56	801	452539	5434692	2650
OSK-W-17-903-W1	329	-56	657	452539	5434692	2650
OSK-W-17-937	333	-57	935	452897	5434430	2850
OSK-W-17-975	334	-64	804	452862	5434814	3000
OSK-W-17-985	144	-49	225	452074	5434829	2350
OSK-W-17-989-W2	335	-56	743	452660	5434497	2675
OSK-W-17-990	147	-49	327	452122	5434815	2350
OSK-W-17-1014	141	-47	195	452063	5434811	2300
OSK-W-17-1018	333	-47	300	452247	5434865	2475
OSK-W-17-1028	326	-59	807	452860	5434814	3000
OSK-W-17-1035	133	-45	105	452101	5434747	2300
OSK-W-17-1042	146	-52	156	452119	5434786	2325
OSK-W-17-1052	328	-67	840	452999	5434855	3150
OSK-W-17-1055	148	-49	144	452091	5434739	2300
OSK-W-17-1056	150	-46	120	452003	5434746	2225
OSK-W-17-1062	147	-49	192	452009	5434774	2225
OSK-W-17-1070	141	-49	66	452023	5434702	2200
OSK-W-17-1071	146	-49	204	451983	5434774	2200
OSK-W-17-1090	334	-45	237	452219	5434643	2350
OSK-W-17-1124	331	-51	255	452015	5434776	2250
OSK-W-17-1185	334	-47	342	452904	5435021	3125
OSK-W-17-1207	334	-57	267	452147	5434924	2450
OSK-W-17-1210	334	-51	318	453011	5435050	3250
OSK-W-17-1218	327	-62	405	453004	5435009	3225
OSK-W-17-1220	141	-47	303	452025	5434811	2275

OSK-W-17-847-W1 intersected FW0 in the Underdog Corridor returning 13.1 g/t Au over 3.0 metres. Mineralization occurs as 3% pyrite stringers, 1% disseminated pyrite in a silicified and sericitized fragmental felsic intrusion with 2% quartz-tourmaline veinlets.

OSK-W-17-847-W2 intersected FW1 in the Underdog Corridor with 19.3 g/t Au over 3.5 metres. Mineralization is composed of trace pyrite stringers and 1% disseminated pyrite in a silicified and sericitized felsic dike. High-grade values correspond with local visible gold in tourmaline-quartz veins within a weak silica flooding alteration zone. The interval is 80 metres down plunge of OSK-W-17-743 (3.37 g/t Au over 9.7 metres previously reported January 5, 2017).

OSK-W-17-855-W1 intersected two intervals within the Underdog Corridor: 13.5 g/t Au over 3.0 metres and 8.31 g/t Au over 2.0 metres. Mineralization occurs as 5% disseminated pyrite and traces of pyrite-stringer within a silicified and sericitized felsic dike related to FW3 FW. The second interval is related to a decimetre scale quartz-tourmaline vein with 50% pyrite in the same silicified and sericitized felsic dike.

OSK-W-17-862-W2 intersected two zones: 17.8 g/t Au over 4.7 metres related to CS3 in the Caribou Corridor and 6.12 g/t Au over 2.2 metres related to Wolf HW. The first interval corresponds with strongly fuchsitized and silicified andesite containing pyrite-tourmaline stringers and 30% semi massive pyrite. The second interval corresponds to 10% pyrite-tourmaline stringers and 4% pyrite clusters in a strongly sericitized porphyritic felsic dike.

OSK-W-17-871-W1 intersected 8.38 g/t Au over 2.3 metres. Mineralization is related to a quartz-tourmaline vein hosted in a felsic volcanic unit within the Underdog Corridor.

OSK-W-17-880 intersected two zones: 3.32 g/t Au over 3.2 metres related to the Caribou HW and 7.92 g/t Au over 2.5 metres related to Zone 27. The first interval is composed of 5% pyrite stringers and 1% disseminated pyrite within a sericitized rhyolite. The second interval corresponds with traces of disseminated pyrite within a chloritized felsic intrusion.

OSK-W-17-880-W1 intersected 16.5 g/t Au over 3.0 metres in Zone 27 HW. Mineralization is composed of 2% disseminated pyrite, traces pyrite-tourmaline stringers in a chloritized andesite.

OSK-W-17-880-W2 intersected 8.41 g/t Au over 2.7 metres in FW3U in the Underdog Corridor. Mineralization is composed of local visible gold, 1% disseminated pyrite, and 4% pyrite stringers in a silicified and sericitized felsic dike in contact with andesite.

OSK-W-17-885-W1 intersected 8.12 g/t Au over 2.0 metres related to the FW1 HW zone in the Underdog Corridor. Mineralization is composed of 2% pyrite stringers in a sericitized and silicified felsic dike with fuchsite. The interval is 135 metres down plunge to the north-east of OSK-W-17-821-W1 (4.63 g/t Au over 5.0 metres previously reported August 24, 2017).

OSK-W-17-889 intersected three intervals from Caribou Corridor: 6.79 g/t Au over 2.5 metres and 19.2 g/t Au over 2.5 metres related to the Wolf HW and 9.68 g/t Au over 2.0 metres related to Wolf. The mineralization is composed of 3-10% pyrite-tourmaline stringers hosted in silicified and sericitized andesite with trace of fuchsite.

OSK-W-17-903 returned 4.97 g/t Au over 7.5 metres related to CN2 FW zone within the Caribou Corridor. This interval corresponds with sericitized intermediate volcanics with traces of disseminated pyrite.

OSK-W-17-903-W1 returned 9.3 g/t Au over 2.0 metres related to CN2 FW zone within the Caribou Corridor. Mineralization is composed of 5% pyrite stringers hosted in a silicified porphyritic felsic intrusion.

OSK-W-17-937 returned 11.9 g/t Au over 2.0 metres related to CS3 zone within the Caribou Corridor. Mineralization is composed of 15-20% pyrite stringers in a partially bleached and sericitized rhyolite. The interval is 40 metres east of OSK-W-17-715 (6.84 g/t Au over 3.0 metres previously reported August 31, 2017).

OSK-W-17-975 intersected 4.31 g/t Au over 7.8 metres in the Caribou Extension and 7.09 g/t Au over 2.2 metres in Zone 27 Extension. The mineralization is composed of up to 5% pyrite stringers, 5% disseminated pyrite hosted in a chloritized or sericitized andesite. This intersection in Zone 27 extends the zone 200

metres to the northeast from the previous resource boundary.

OSK-W-17-985 intersected 9.9 g/t Au over 4.6 metres. Mineralization consists of up to 5% pyrite stringers, 15% disseminated pyrite hosted in a strongly silicified felsic dike with large quartz eyes.

OSK-W-17-989-W2 intersected 5.28 g/t Au over 2.7 metres related to CS3 Zone in the Caribou Corridor. Mineralization is composed of 5% pyrite stringers and 5% disseminated pyrite in a sericitized andesite.

OSK-W-17-990 intersected Zone 27 returning 3.25 g/t Au over 3.3 metres and 26.4 g/t Au over 2.7 metres. Mineralization is composed of 1% pyrite stringers, 1% pyrite fragments, and local visible gold, chalcopyrite, and sphalerite hosted in a sericitized rhyolite.

OSK-W-17-1014 intersected Zone 27 returning 5.22 g/t Au over 2.1 metres. The mineralization is composed of quartz-tourmaline veins with 10% pyrite stringers at the contact between a porphyritic felsic dike and a sericitized rhyolite.

OSK-W-17-1018 intersected Mallard returning 3.55 g/t Au over 5.9 metres. Mineralization corresponds with 3% quartz-tourmaline veins, 2% tourmaline-pyrite veins, 30% pyrite stringers and local visible gold at the contact between the andesite and a sericitized, strongly silicified felsic dike.

OSK-W-17-1028 intersected three zones related to Caribou Extension: 11.6 g/t Au over 3.1 metres, 10.6 g/t Au over 2.3 metres, and 3.12 g/t Au over 3.1 metres. The first and second intervals correspond with silicified andesite with fuchsite containing 15% pyrite (clusters and stringers). The third interval is composed of 15% pyrite stringers and disseminated pyrite within a silicified rhyolite. Those intervals are 50 metres east of OBM-16-701 (5.14 g/t Au over 6.1 metres previously reported August 23, 2016).

OSK-W-17-1035 intersected 4.27 g/t Au over 2.6 metres related to Zone 27. Mineralization is composed of 7% pyrite stringers and pyrite clusters, associated with pygmatic tourmaline stringer and strong silica patches, hosted in moderately sericitized and silicified rhyolite and felsic intrusive rock.

OSK-W-17-1042 infilled Zone 27: 3.39 g/t Au over 12.2 metres. Mineralization consists of up to 10-15% pyrite stringers and pyrite clusters, with local semi-massive decimetre scale pyrite bands within silica patches alteration hosted in moderately sericitized, silicified felsic intrusion.

OSK-W-17-1052 intersected 3.26 g/t Au over 2.0 metres in the Caribou Extension. Mineralization consists of trace of disseminated pyrite or in stringers hosted in chloritized and hematized andesite.

OSK-W-17-1056 intersected Zone 27 returning 3.89 g/t Au over 3.0 metres and 7.71 g/t Au over 3.7 metres. Mineralization is composed of 5-30% pyrite stringers, and 1% disseminated pyrite hosted in a sericitized, locally silicified rhyolite.

OSK-W-17-1062 infilled Zone 27: 3.25 g/t Au over 5.7 metres. Mineralization consists of 8% pyrite-chlorite stringers, 2% pyrite clusters, 1% pyrite-tourmaline stringers, and traces of pervasive silica flooding hosted in moderately to strongly silicified felsic intrusion.

OSK-W-17-1070 intersected Zone 27 returning 9.58 g/t Au over 2.4 metres. Mineralization is composed of disseminated pyrite in silica flooding patches hosted in a felsic intrusion.

OSK-W-17-1071 intersected Zone 27 on multiple intervals; 7.12 g/t Au over 2.8 metres; 12.1 g/t Au over 2.2 metres; 5.31 g/t Au over 2.0 metres; 9.72 g/t Au over 2.8 metres; and 12.2 g/t Au over 2.3 metres. The first interval is composed of semi-massive pyrite and 1% pyrite stringers hosted in a silicified porphyritic felsic intrusion with large quartz eyes. The second and third intervals are composed of up to 4% disseminated pyrite, up to 1% pyrite stringers and trace of chalcopyrite within a strongly sericitized and silicified rhyolite. The two last intervals are at the upper and lower contact of a felsic dike. Mineralization is composed of disseminated pyrite and pyrite stringers.

OSK-W-17-1090 intersected 5.24 g/t Au over 2.3 metres related to Zone 27. Mineralization is composed of traces of pyrite stringers and 2% tourmaline-pyrite veins hosted in a sericitized felsic intrusion.

OSK-W-17-1124 intersected the Mallard Zone returning 18.3 g/t Au over 2.4 metres. Mineralization is composed of 10% pyrite in pervasive silica flooding within a strongly silicified felsic intrusion.

OSK-W-17-1185 intersected 3.61 g/t Au over 2.8 metres. Mineralization is composed of 2% disseminated pyrite, 1% pyrite-stringers and 2% pyrite-tourmaline stringers in moderately silicified and sericitized felsic porphyritic intrusive. This interval is potentially a new zone in the possible north-east extension of Zone 27. Geometry is yet to be determined.

OSK-W-17-1207 intersected the Mallard Zone returning 6.17 g/t Au over 2.0 metres. Mineralization is composed of 4% pyrite as stringers and clusters in association with quartz-carbonate veining and weakly developed crustiform vein hosted in andesite with moderate patchy sericitization and chloritization.

OSK-W-17-1210 intersected 4.26 g/t Au over 2.1 metres in the Caribou Extension. Mineralization is composed 3% of pyrite-tourmaline stringers, 2% of pyrite clusters and 2% disseminated pyrite in a strongly silicified fragmental andesite with fragments of rhyolite and local fuchsite.

OSK-W-17-1218 intersected 6.88 g/t Au over 2.0 metres. Mineralization is in the Caribou Extension and is composed of 15% of pyrite stringers, 3% disseminated pyrite, 2% pyrite clusters, 1% disseminated chalcopyrite and tourmaline dismembered pygmatic veins, all hosted in a sericitized, silicified rhyolite.

OSK-W-17-1220 intersected Zone 27 returning 12.3 g/t Au over 2.6 metres. Mineralization corresponds with a semi-massive band of pyrite (40%) with disseminated tourmaline hosted in a silicified rhyolite.

#### Qualified Person

*The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Project Manager of the Windfall Lake gold project, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").*

#### Quality Control and Reporting Protocols

*True widths determinations are estimated at 65-80% of the reported core length intervals for most of the zones. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. All NQ core assays reported were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at ALS Laboratories in Val d'Or, Québec, Thunder Bay and Sudbury, Ontario or Vancouver, British Columbia or Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using an Aqua Regia-ICP-AES method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.*

#### About the Windfall Lake Gold Deposit

*The Windfall Lake gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Québec, Canada. The mineral resource defined by the previous operator comprises 2,762,000 tonnes at 8.42 g/t Au (748,000 ounces) in the indicated category and 3,512,000 tonnes at 7.62 g/t Au (860,000*

ounces) in the inferred category (sourced from a technical report dated June 10, 2015 entitled "Preliminary Economic Assessment of the Windfall Lake Gold Property, Québec, Canada" with an effective date of April 28, 2015, prepared in accordance with NI 43-101). The Windfall Lake gold deposit is currently one of the highest grade resource-stage gold projects in Canada. The bulk of the mineralization occurs in the Main Zone, a southwest/northeast trending zone of stacked mineralized lenses, measuring approximately 600 metres wide and at least 1.400 metres long. The deposit is well defined from surface to a depth of 500 metres, and remains open along strike and at depth. Mineralization has been identified only 30 metres from surface in some areas and as deep as 870 metres in others, with significant potential to extend mineralization up and down-plunge and at depth.

#### About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% in the high-grade Windfall Lake gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Quevillon area (over 3,300 square kilometres), a 100% interest in the Marban project located in the heart of Québec's prolific Abitibi gold mining district, and properties in the Larder Lake Mining Division in northeast Ontario, including the Jonpol and Garrcon deposits on the Garrison property, the Buffonta past producing mine and the Gold Pike mine property. The Corporation also holds interests and options in a number of additional properties in northern Quebec and Ontario. Osisko continues to be well financed with approximately \$240 million in cash and investments.

#### Cautionary Note Regarding Forward-Looking Information

*This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the Windfall Lake gold deposit being one of the highest grade resource-stage gold projects in Canada; the current 800,000 metre drill program; the significance of new results from the ongoing drill program at the Windfall Lake gold project; the significance of assay results presented in this press release; the type of drilling included in the drill program (definition drilling, expansion drilling to the NE of the main deposit and adjacent Lynx deposit, and exploration drilling on the greater deposit and Urban-Barry project area); potential mineralization; the potential to extend mineralization up and down-plunge and at depth at the Windfall Lake gold deposit; the ability to realize upon any mineralization in a manner that is economic; the ability to complete any proposed exploration activities and the results of such activities, including the continuity or extension of any mineralization; and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information.*

*This forward-looking information is based on reasonable assumptions and estimates of management of the Corporation. at the time it was made, involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Osisko to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including drilling; property interests in the Windfall Lake gold project; the ability of the Corporation to obtain required approvals and complete transactions on terms announced; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions. Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information, Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or*

*circumstances, except as may be required by law.*

## Contact

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/281026--Osisko-Intersects-17.8-g-t-Au-Over-4.7-Metres-at-Windfall.html>

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