

Southern Lithium Corp.: Consolidation of Shares

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VANCOUVER, November 1, 2017 - [Southern Lithium Corp.](#) (TSX-V: SNL) (FSE: SL5) (OTC: SLLTF) ("Southern" or "the Company") is proceeding to consolidate its common shares on the basis of one new share for every 10 existing shares as per the Company's news release dated October 13, 2017. Furthermore, the Company has, due to poor drill results, abandoned its investment in the Cruz Property in the Pocitos Salar Basin in Salta Province, Argentina, thereby terminating the Company's co-venture on the property with Millennial Lithium as per the Company's news release dated October 4, 2017.

[Southern Lithium Corp.](#) is not aware of any other material events or matters related to its business operations which would result in abnormal trading activity.

About Southern Lithium Corp. (TSX-V: SNL) (FSE: SL5) (OTC: SLLTF)

[Southern Lithium Corp.](#) is a resource exploration company engaged in the business of acquiring and exploring minerals properties.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Alexander"
Chief Financial Officer

For further information, please contact:

[Southern Lithium Corp.](#)
David Alexander
Phone: +1.778.772.8184
Email: ir@southernlithium.com

Further information about the Company is available on our website at www.southernlithiumcorp.com or under our profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.

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