

Perisson Petroleum Corporation Announces Partnership with CNOG

01.11.2017 | [FSCwire](#)

Calgary - [Perisson Petroleum Corporation](#) ("Perisson" or the "Company") is pleased to announce that it has concluded a strategic initiative that involves the acquisition and sale of worldwide petroleum products into China. The Company has become the global partner of Oil & Gas Engineering Co Ltd of CNNC Geo-Mining Shaanxi ("CNOG") for the purchase, transportation and sale of petroleum products into China. Concurrently, CNOG will partner with the Company for the acquisition and development of petroleum and infrastructure assets.

CNOG is a wholly-owned subsidiary of State-owned China National Nuclear Corporation (CNNC) under the direct management of the central government of China. Their website can be found at <http://en.cnncc.com.cn/oilandgasengineering.html>

Perisson will immediately initiate the global acquisition and sale of crude oil to meet the CNOG refinery feedstock requirements of petroleum products into China under this new partnership.

Oil & Gas Engineering Co Ltd of CNNC Geo-Mining Shaanxi has all the necessary approvals from China authorities and the required authorizations allowing for the acquisition of the petroleum products.

Mr. Wayne Rousch, President of Perisson, stated "We at Perisson are very excited about this new strategic initiative which will allow the Company to take advantage of its contacts in both China and the worldwide oil and gas markets to allow for the vertical expansion of its business from exploration into petroleum supply including the acquisition and development of strategic petroleum and infrastructure assets. "

About Perisson Petroleum Corporation

Perisson Petroleum Corporation is listed on the TSX Venture Exchange and trades under the symbol "POG". The Corporation has ownership in certain oil and gas producing properties in the Twining area of Alberta, Canada. The Company also holds a 100% working interest in the VMM-17 block, a license located in the prolific, stable, oil-producing region of the Middle Magdalena Basin in central Colombia.

FOR FURTHER INFORMATION, PLEASE CONTACT:

[Perisson Petroleum Corporation](#)

Wayne Rousch, President
Direct Line: (403) 827-8597
wrousch@perisson.com

FORWARD LOOKING STATEMENTS

This news release includes certain information, with management's assessment of Perisson's future plans and operations, and contains forward-looking statements which may include some or all of the following: (i) anticipated oil volumes to be delivered pursuant to the CNOG partnership arrangement; (ii) anticipated production rates; (iii) expected results of capital programs; (iv) expected timelines for production optimization; (v) net debt levels; (vi) anticipated operating costs; and (vii) expected capital projects and associated spending; which are provided to allow investors to better understand the Company's business. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Perisson's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, changes in environmental tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources, and other risks and uncertainties described under the heading 'Risk Factors' and elsewhere in the Company's Management Discussion and Analysis and other documents filed with

Canadian provincial securities authorities and are available to the public at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Perisson has made includes availability of petroleum products necessary to fulfill the CNOG long term demand requirements, availability of pipeline and infrastructure capacity necessary for the effective transportation of oil products for the CNOG contract; security of land interests; drilling cost stability; finance and debt markets continuing to be receptive to financing the Company, the ability of the Company to monetize non-core assets and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Perisson disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. For more information on the Company, Investors should review the Company's registered filings which are available at www.sedar.com.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Trading in the securities of Perisson Petroleum Corporation should be considered highly speculative. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/280965--Perisson-Petroleum-Corporation-Announces-Partnership-with-CNOG.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).