

# Murchison Announces Proposed \$3,000,000 Private Placement

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Toronto, Ontario (FSCwire) - [Murchison Minerals Ltd.](#) (the "Company") (MUR) announces that it proposes to complete a non-brokered private placement of up to \$3,000,000 (the "Private Placement") as detailed below.

The Company proposes to issue up to 4,800,000 common share units (the "Units") at a price of \$0.25 per Unit and up to 6,000,000 flow-through shares (the "FT Shares") at a price of \$0.30 per FT Share.

Each Unit will consist of one common share of the Company (a "Common Share") and a one half Common Share purchase warrant. Each full warrant (a "Warrant") will entitle the holder to acquire one additional Common Share (a "Warrant Share") for a period of twenty-four (24) months from the date of closing (the "Closing Date") at an exercise price of \$0.30 per Warrant Share.

A finder's fee may apply to a portion of the proceeds raised under the Private Placement in the amount of 7% of the net proceeds, plus 7% finder warrants. All securities issued pursuant to the Private Placement will be subject to a four month hold period from the date of issue. Proceeds from the Private Placement will be used by the Company for exploration on its Brabant-McKenzie zinc-copper-silver deposit in Saskatchewan and for working capital and for other general and administrative costs.

Certain directors and officers of the Company may acquire securities under the Private Placement. Any such participation will be considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). This transaction will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 based on a determination that the securities of the Company are listed on the Canadian Securities Exchange ("CSE") and that the fair market value of the Private Placement, insofar as it involves interested parties, does not exceed \$2,500,000 of the market capitalization of the Company. The Private Placement was approved by all independent directors of the Company.

## About Murchison

Murchison is a Canadian based exploration company with a diversified portfolio of properties, including the 100% owned Brabant-McKenzie zinc-copper project in North-Central Saskatchewan and the HPM Nickel/Copper/Cobalt project in Quebec. Murchison also holds gold claims in the Pickle Lake area of northwestern Ontario. Additional information about Murchison and its exploration projects can be found on the Company's website at [www.murchisonminerals.com](http://www.murchisonminerals.com).

For further information, please contact:

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## Forward-Looking Information

*Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, no reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information.*

*information except as otherwise may be required by applicable securities law.*

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