

Fiore Gold Ltd: Pan Mine Achieves Record Ore and Gold Production

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Vancouver, British Columbia (FSCwire) - [Fiore Gold Ltd.](#) (TSXV: F) (Fiore) is pleased to provide an update on its Pan Mine in White Pine County, Nevada. Mine production in September totaled 445,228 tons of ore and 4 of waste, already exceeding our targeted ramp-up to 14,000 tons per day (tpd) of ore by January 2018, and a significant increase from the 10,425 tpd of ore mined in August. Gold production for September was 1,602 ounces, an increase of over 160% from the previous month. Both ore and gold production have set a new record for the Pan Mine since mining was restarted in March 2017.

As in any heap leach operation, increases in gold production will lag behind ore production, so we expect to see further increases in gold production in October as a result of September's increased ore production. Fiore is targeting a steady-state rate of 14,000 tons of ore per day by January 2018, with projected gold production of 35-40,000 ounces in fiscal 2018 (October 2017 through September 2018).

In conjunction with the increase in mining rates, work is advancing rapidly on the Phase II Leach Pad expansion, which will provide approximately 15 million tons of leach pad capacity at Pan. As of October 27th, the crews had installed approximately 5 million tons of HDPE lining, and had begun placing the coarse over-liner material and solution piping. Photos of the construction progress can be viewed here [Image 1, image 2, image 3 and image 4].

Tim Warman, Chief Executive Officer of Fiore, commented: "The Pan Mine continues to perform strongly, with ore production reaching our 14,000 tpd target and crews making excellent progress on the new leach pad. The increased ore production is also leading to increased gold production and significantly lower costs per ton than were experienced during the ramp-up phase. The strong showing at Pan is directly attributable to the excellent work by Fiore Gold's technical and operations staff, as well as the teams of our mining contractor Ledcor and leach pad contractor VT Construction."

Exploration work aimed at increasing the resource and reserve base at Pan is also ongoing, with a number of drill targets identified proximal to both the North and South Pits. Drilling is expected to commence in early 2018.

Corporate Strategy

Fiore's goal is to build on the existing operations at our Pan Mine in Nevada to become a 150,000 ounce/year gold producer. To achieve this, we intend to:

- grow gold production at the Pan Mine from a planned 35-40,000 ounces in fiscal 2018 to between 40-50,000 ounces by fiscal 2019
- advance exploration and development of the nearby Gold Rock project, with a resource update planned for late 2018
- acquire additional production or near-production assets in Nevada and surrounding states

Qualified Person

The scientific and technical information relating to Fiore Gold's properties contained in this press release was prepared by Ken Brunk (MMSA) Fiore Gold's Chief Operating Officer and a "Qualified Person" under National Instrument 43-101.

On behalf of [Fiore Gold Ltd.](#)

"Tim Warman"

Chief Executive Officer

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