

# Kesselrun Resources Announces Channel Sample Results at Bluffpoint

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Thunder Bay, October 31, 2017 - [Kesselrun Resources Ltd.](#) (TSXV: KES) ("Kesselrun") is pleased to provide the following update on its 100% owned Bluffpoint Gold Project:

Surface exploration on Bluffpoint continues to yield encouraging results. Surface channel sampling results received include 5.2 g/t gold over a composite sample length of 3.2 metres and 0.9 g/t gold over a composite sample length of 8.7 metres. These sample results are from a zone of gold mineralization located approximately 3 kilometres north of the zone trenched and drilled in 2012-2013.

Michael Thompson, P. Geo., President and CEO commented, "These encouraging results from Bluffpoint are continuing to assist us in our modelling of this very large gold mineralizing system. We believe the emerging gold district of Rainy River is in its infancy highlighted by the recent announcement by New Gold achieving commercial production at its Rainy River Mine".

Table 1: Summary of Significant Channel Sample Results &mdash; Bluffpoint Project <sup>(1)</sup>

Channel ID	Zone	Weighted Grade Au (g/t)	Length (m)
F18	F	5.2	3.2
F19	F	1.0	4.0
F20	F	6.4	0.6
F21	F	1.1	2.1
Q2	Q	0.9	8.7

(1) Contiguous sampling lengths are dictated by the exposure of rock available to sample and not necessarily the width of the zone. Channel samples are cut as close to perpendicular to the strike of mineralization as possible but are not representative of true width of the zone.

Kesselrun holds 4.7M First Mining Finance (TSX:FF) shares with a current value of approximately \$3M as of market close yesterday which management believes gives Kesselrun sufficient means to implement its corporate strategy going forward.

Kesselrun's Bluffpoint Gold Project is located approximately 50 km northeast of, and on the same structural trend as, New Gold's Rainy River Mine which recently achieved commercial production (See New Gold's October 19, 2017 news release). Kesselrun's management believes Bluffpoint has all the ingredients to host a major gold deposit and continues to move the project forward.

To view an enhanced version of this graphic, please visit:  
[http://orders.newsfilecorp.com/files/4206/30105\\_fig1\\_enhanced.jpg](http://orders.newsfilecorp.com/files/4206/30105_fig1_enhanced.jpg)

Michael Thompson, P. Geo., President and CEO of Kesselrun, is the Qualified Person responsible for the project as defined by National Instrument 43-101 and has approved the technical information in this news release.

QA/QC

Kesselrun has implemented a quality control program for the trench sampling to ensure best practice in sampling and analysis. The planning, execution and monitoring of Kesselrun's quality control programs are

under the supervision of Michael Thompson, P. Geo. Kesselrun maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by Activation Laboratories Ltd. (Actlabs) of Thunder Bay, Ontario with ISO 17025 accreditation. Samples are transported in security sealed bags to Accurassay and all samples were analyzed using industry-standard techniques. Gold and silver was analyzed by a standard 50 gram fire assay with an AAS and a gravimetric finish on samples greater than 5 g/t.

About Kesselrun Resources Ltd.

Kesselrun Resources is a Thunder Bay, Ontario-based mineral exploration company focused on growth through property acquisitions and discoveries. Kesselrun's management team possesses strong geological and exploration expertise with particular experience in Northwest Ontario. For more information about Kesselrun Resources, please visit [www.kesselrunresources.com](http://www.kesselrunresources.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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Forward Looking Statements &mdash; Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Kesselrun, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, dependence upon regulatory approvals, the execution of definitive documentation, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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