

Buenaventura Announces Retirement of Vice President and CFO Carlos Gálvez

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Compañía de Minas Buenaventura S.A.A. (‘Buenaventura’ or ‘the Company’) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced the retirement of Mr. Carlos Gálvez, Vice President and Chief Financial Officer, after almost forty years with the Company. Mr. Leandro García, Buenaventura’s Controller, will succeed Mr. Gálvez as Vice President and CFO effective December 1, 2017, to lead Buenaventura’s financial, commercial and administrative departments.

Mr. Roque Benavides, Chairman of Buenaventura’s Board of Directors commented, ‘For nearly four decades, Carlos’s business acumen and expertise have been significant assets to both the Board and the management team at Buenaventura. He has made considerable contributions which, together with his leadership of the Finance and Administration teams, have been instrumental to our Company’s growth and success, and have also played an important role in building Buenaventura’s reputation internationally. While Carlos will be missed, we are confident he will be successful in any future endeavors he may pursue.’

Mr. Victor Gobitz, Chief Executive Officer commented, ‘In the last 10 months since I joined Buenaventura’s senior management team, Carlos has been a valuable mentor.’ He continued, ‘We are very enthusiastic to have someone of Leandro’s abilities and experience taking the reins as Vice President and CFO. Leandro has been with Buenaventura for a total of over 16 years, demonstrating his remarkable leadership skills as well as developing a deep understanding of our Company and culture, which, combined with his substantial professional expertise, will drive Buenaventura’s growth for years ahead.’

Mr. Gálvez has served as Buenaventura’s Vice President and CFO since 2001, when he was promoted from Deputy Manager of Finance and Information Systems. He joined Buenaventura in 1978, and is currently Alternate Director in Cerro Verde and Alternate Member of the Executive Board of Yanacocha. Further, Mr. Gálvez is currently Director of nine of Buenaventura’s subsidiaries including Sociedad Minera El Brocal, Empresa de Generación Huanza, Consorcio Energético de Huancavelica, and Contacto Corredores de Seguros. Mr. Gálvez is retiring at age 65, which is in line with the policy that he himself established to ensure the future generations of Buenaventura employees’ professional development.

Mr. Leandro García served as Buenaventura’s Treasurer from 1990 to 1997 and as Financial and Commercial Manager of Sociedad Minera El Brocal until 2000. Mr. García briefly left the Company to become General Manager of BTL Drugstores until 2005 and General Manager of Inkafarma drugstores until June 2011. He then rejoined Buenaventura as Controller in July 2011.

Mr. García received a bachelor’s degree in Business Administration and Accounting from Universidad del Pacífico in Lima, Peru in 1990. He holds an MBA from the University of Miami and completed Harvard Business School’s Advanced Management Program in 2017.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru’s largest, publicly traded precious metals Company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines and through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Mallay*, Julcani*,

Tambomayo*, El Brocal, La Zanja and Coimolache) and is developing the San Gabriel Project.

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with [Newmont Mining Corp.](#)), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2016 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(*) Operations wholly owned by Buenaventura

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