

Monarques Gold announces the first gold pour at the Beaufor mine since its acquisition

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MONTREAL, Oct. 26, 2017 /CNW/ - MONARQUES GOLD CORPORATION ("Monarques" or the "Corporation") (TSX.V:MQR) (FRANKFURT: MR7) is pleased to announce that it has poured its first gold bar from the Beaufor mine ore since acquiring the mine on October 2, 2017. The gold bar weighs 756 ounces (23.5 kg).

"Today Monarques marks a major milestone in its history as it joins the coveted status of gold producers," said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. "Since acquiring the assets of Richmond Mines in Quebec, we have worked hard to optimize the Beaufor Mine's performance, including signing custom milling contracts so that the Camflo mill may operate at full capacity. Our main goal for the Beaufor Mine is to restore the mine's profitability and extend its life."

The technical and scientific content of this press release has been reviewed and approved by Marc-André Lavergne, Eng., the Corporation's qualified person under National Instrument 43-101.

ABOUT MONARQUES GOLD CORPORATION

[Monarques Gold Corp.](#) (TSX-V: MQR) is an emerging gold producer focused on pursuing growth through its large portfolio of high-quality projects in the Abitibi mining camp in Quebec, Canada. The Corporation currently owns more than 240 km² of gold properties (see map), including the Beaufor Mine, the Croinor Gold (see video) and Wasamac advanced projects, and the Camflo and Beacon mills, as well as six promising exploration projects. It also offers custom milling services out of its 1,200 tonne-per-day Camflo mill. Monarques enjoys a strong financial position and has more than 150 skilled employees who oversee its operating, development and exploration activities.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

SOURCE [Monarques Gold Corp.](#)

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