

# Royal Road Minerals Receives Drilling Permit for Its Piedra Imán Copper-Gold Project; Nicaragua

26.10.2017 | [Newsfile](#)

Toronto, October 26, 2017 - [Royal Road Minerals Ltd.](#) (TSXV: RYR) ("Royal Road" or the "Company") is pleased to announce that the Territorial Delegation of the Department of Chinandega, a division of the Ministry for Environment and Natural Resources ("MARENA") in Nicaragua, has issued the Company with an environmental permit (EP) which allows the Company to conduct further exploration activities, including drill-testing at its Piedra Imán copper-gold project in northeastern Nicaragua.

The Piedra Imán concession area is located in Chinandega District, 200km northwest of Managua via the Pan American Highway (Figure 1). The concession extends over approximately 8000Ha and is in force for a further 20 years. Royal Road acquired 100% of Piedra Imán through its acquisition of [Caza Gold Corp.](#) in May 2017 (see press release May 23, 2017). The project now forms part of the Company's strategic alliance with local partner Hemco, a subsidiary of Grupo Mineros S.A. (MINEROS:CB), Colombia's largest gold producer (see press release September 6, 2017).

Piedra Imán is a copper and gold project which shares many geological similarities with "cordilleran-style" Iron Oxide Copper Gold (IOCG) systems such as those which occur in Chile and Peru. The Piedra Imán project was initially explored in the early 1970's by [Noranda Inc.](#) ("Noranda"). Noranda's work included the drilling of 17 shallow diamond drill holes and the development of one exploration adit. Noranda's drilling and underground sampling intersected significant widths of copper mineralization including DDH-851 (36.6 meters at 1.13% Copper), DDH-876 (14.8 meters at 1.65% Copper), DDH-846 (14.3 meters at 1.42% Copper) and DDH-818 (9.1 meters at 1.50% Copper). Samples were only sporadically assayed for gold, but drilling results included one interval of 3.6 meters at 6.3 g/t gold. These results were provided in analogue format, compiled by Royal Road, are historic in nature and have not been verified by a qualified person. Noranda abandoned the project due to the onset of hostilities related with the Sandinista revolution in 1974.

Recent geological mapping at Piedra Imán has revealed that copper (chalcopyrite and bornite) and gold mineralization is associated with a breccia body and most commonly with magnetite-actinolite-albite alteration. Higher-grade gold mineralization is related to steep-dipping actinolite bearing fractures in granitic rock which is located adjacent to and possibly structurally beneath the breccia body (manto-style).

In order to assess the continuity and local extent of copper and gold mineralization at Piedra Imán, Royal Road collected horizontal saw-cut channel samples (see press release June 21, 2017). A total of 9 channels were cut and sampled on 1 meter intervals over a total strike distance of approximately 400m. Results are presented in Figure 1.

Royal Road will conduct an initial scout drilling program of 10 reverse-circulation drill holes for a total of 2000 meters to test potential and help reveal the geometry and extent of copper and gold mineralization at the Piedra Imán project.

"With our permits now in place, we intend to mobilize drilling rigs and commence drilling at Piedra Imán as soon as possible" said Dr Tim Coughlin, Royal Road's President and CEO. "When the project was initially drilled by Noranda in the early 1970's, core recoveries were low, gold was not a principal focus and the Iron Oxide Copper Gold deposit-model was non-existent. We are very excited by the potential of this project and committed to ensuring our work exceeds the requirements of MARENA and is exemplary in terms of community engagement and environmental stewardship".

To view an enhanced version of Figure 1, please visit:  
[http://orders.newsfilecorp.com/files/4008/29972\\_figure1\\_enhanced.jpg](http://orders.newsfilecorp.com/files/4008/29972_figure1_enhanced.jpg)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information in this news release was compiled, reviewed and verified by Dr. Tim Coughlin, BSc (Geology), MSc (Exploration and Mining), PhD (Structural Geology), FAusIMM, President and CEO of [Royal Road Minerals Ltd.](#) and a qualified person as defined by National Instrument 43-101. Royal Road Minerals employees are instructed to follow standard operating and quality assurance procedures intended to ensure that all sampling techniques and sample results meet international reporting standards. More information can be found on Royal Road Minerals web site at [www.royalroadminerals.com](http://www.royalroadminerals.com)

**Cautionary statement:**

This news release contains certain statements that constitute forward-looking information and forward-looking statements within the meaning of applicable securities laws (collectively, "forward-looking statements") including e statements relating to the Alliance and those describing the Company's future plans and the expectations of its management that a stated result or condition will occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's business or in the mineral resources industry, or with respect to the Alliance, to differ materially from the anticipated results, performance, achievements or developments expressed or implied by such forward-looking statements. Forward-looking statements include all disclosure regarding possible events, conditions or results of operations that is based on assumptions about, among other things, future economic conditions and courses of action, and assumptions related to government approvals, and anticipated costs and expenditures. The words "plans", "prospective", "expect", "intend", "intends to" and similar expressions identify forward looking statements, which may also include, without limitation, any statement relating to future events, conditions or circumstances. Forward-looking statements of the Company contained in this news release, which may prove to be incorrect, include, but are not limited to, those related to the Alliance, Hemco, and the Company's plans exploration plans.

The Company cautions you not to place undue reliance upon any such forward-looking statements, which speak only as of the date they are made. There is no guarantee that the anticipated benefits of the Alliance and the Company's business plans or operations will be achieved. The risks and uncertainties that may affect forward-looking statements include, among others: economic market conditions, anticipated costs and expenditures, government approvals, and other risks detailed from time to time in the Company's filings with Canadian provincial securities regulators or other applicable regulatory authorities. Forward-looking statements included herein are based on the current plans, estimates, projections, beliefs and opinions of the Company management and, in part, on information provided to the Company by Hemco, and, except as required by law, the Company does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change.

For further information please contact:  
Dr. Timothy Coughlin  
President and Chief Executive Officer

USA-Canada toll free 1800 6389205  
+44 (0)1534 887166  
+44 (0)7797 742800  
[info@royalroadminerals.com](mailto:info@royalroadminerals.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/280356--Royal-Road-Minerals-Receives-Drilling-Permit-for-Its-Piedra-Imn-Copper-Gold-Project-Nicaragua.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).