

Metals Creek Resources Corp. Closes Second Tranche of Non-Brokered Private Placement of Flow-Through and Non Flow-Through Units

24.10.2017 | [Newsfile](#)

Toronto, October 24, 2017 - [Metals Creek Resources Corp.](#) (TSXV: MEK) (the "Company") is pleased to announce that, further to a new release dated October 23, 2017, it has closed the second tranche of its previously announced non-brokered private placement (the "Placement") for gross proceeds of \$294,000, consisting entirely of 4,900,000 non flow-through units at a price of \$0.06 per unit. Together with the first tranche closed on October 23, 2017, the Company has issued an aggregate of 6,900,000 non flow-through units for gross proceeds of \$414,000, and an aggregate of 2,650,000 flow-through units for gross proceeds of \$212,000. The Placement is subject to the final acceptance of the TSX Venture Exchange.

Each flow-through unit under the Placement consists of one flow-through common share and one half warrant. Each full warrant will entitle the holder to purchase one additional non flow-through common share of the Company at an exercise price of \$0.12 during the 36 months from the closing date.

Each non flow-through unit under the Placement consists of one non flow-through common share and one whole warrant. Each warrant will entitle the holder to purchase one additional non flow-through common share of the Company at an exercise price of \$0.12 during the 36 months from the closing date.

All securities issued in the Placement are subject to a four month hold period. In connection with the second tranche closing of the Placement, the Company issued 343,000 finders warrants having the same terms as the warrants issued under the Placement and paid finders fees and other commission equal to \$20,580. Together with the first tranche closed on October 23, 2017, the Company has issued an aggregate of 467,250 finders warrants and paid aggregate finders fees and other commission equal to \$29,120.

The proceeds raised from the FT Units will be used for approximately 4,000 meters of diamond drilling on the Ogden Gold Project in Timmins Ontario and other Canadian Exploration Expenses (within the meaning of the Income Tax Act (Canada)), with the Company using its best efforts to ensure that such Canadian Exploration Expenses qualify as a "flow-through mining expenditure" for purposes of the Income Tax Act (Canada), related to the exploration of the Company's exploration projects.

About Metals Creek Resources Corp.

[Metals Creek Resources Corp.](#) is a junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has a 8 km strike length of the prolific Porcupine-Destor Fault (P-DF) that stretches between Timmins, Ontario and Val d'Or, Quebec. The company has also entered into an Option/JV with [Trifecta Gold Ltd.](#) on Metals Creek's Squid properties in Yukon. Metals Creek also optioned Metals Creeks/Benton's Staghorn Gold Project in Newfoundland to Quadro Resources, as well as two option agreements with [Anaconda Mining Inc.](#) on Metals Creek's Jacksons Arm and Tilt Cove Properties also in Newfoundland. In addition Metals Creek has recently entered into an option/joint venture with Sokoman Iron on MEK's Clarkes Brook project in central Newfoundland. The company is engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario, Yukon and Newfoundland and Labrador. Additional information concerning the Corporation is contained in documents filed by the Corporation with securities regulators, available under its profile at www.sedar.com.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements. Often, but not always, forward-looking statements

can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, such as costs of sales, general economic conditions, the success of marketing and competition from competing suppliers and businesses. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this press release. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Alexander (Sandy) Stares, President and CEO

[Metals Creek Resources Corp.](#)

telephone: (709)-256-6060

fax: (709)-256-6061

email: astares@metalscreek.com

[MetalsCreek.com](#)

[Twitter.com/MetalsCreekRes](#)

[Facebook.com/Metals.CreekResources](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/280117--Metals-Creek-Resources-Corp.-Closes-Second-Tranche-of-Non-Brokered-Private-Placement-of-Flow-Through-and>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).