Osisko Metals Announces Phase 1 Drill Progam is Underway at the Gilmour South Project

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Editors Note: There is a photo associated with this press release.

Osisko Metals Inc. (the "Company" or "Osisko Metals") (TSX VENTURE:OM)(FRANKFURT:0B5) is pleased to announ drilling on the Gilmour South project is underway. This maiden drill program along the Brunswick Belt is within the previ announced 50,000-meter program planned for the Bathurst Mining Camp ("BMC") (see news release dated September

The objective of the drill program is to increase historical resources and to upgrade them to comply with NI43-101 regu key part of this effort will be to investigate the potential for the thickening of the high-grade sulphide mineralization alon unrecognized structural corridors that are typically associated to the major deposits in the BMC.

The Gilmour South project hosts the "Brunswick Horizon", and is located 20km south of the former Brunswick No. 12 m km south of the former Brunswick No. 6 Mine. These mines produced approximately 150 million tonnes of 12% zinc eq Brunswick No. 12 was the largest underground zinc mine for nearly 50 years, processing 10,500 tonnes per day on ave mines occurred in structural corridors that enhanced the thickness and grade of the sulphide horizon.

The Brunswick Horizon is present at Gilmour South over 1.4 kilometers and is characterized by sulphide mineralization host-rock types and alteration associated to the Brunswick Mines stratiform zinc-lead sulphide mineralization.

The historical resources are sparsely drilled leaving room to meet the stated objective. The drill program will investigate periphery of the deposit along newly interpreted structural trends. This first phase of drilling will consist of 17 drill holes 9,500 meters. The deposit remains open on all sides. Significant previous intersections include:

- GS-99-22: 9.61% Zn, 1.02% Pb, 0.195 Cu, and 32.3g/t Ag / 7.30m
- GS-00-33: 3.35% Zn, 2.32% Pb and 6.9g/t Ag / 1.20m
- GS-98-14: 13.57% Zn, 7.63% Pb, 0.19% Cu, 436g/t Ag / 2.84m
- GS-98-12: 18.10% Zn, 11.20% Pb / 0.22m
- GS-00-38: 7.00% Zn, 1.30% Pb, 10.90g/t Ag / 7.30m

Jeff Hussey, President and CEO of Osisko Metals, commented: "The Gilmour South area is one of the less explored po the highly prospective Brunswick Belt. We strongly believe that there is ample opportunity for a modern drill hole progra identify additional resources. Previous drilling was more widely spaced when the main objective was to find feed for the Brunswick Mine's concentrator. We will be using an innovative and aggressive exploration strategy to develop resource forward to increasing the drill rig count in the near term on our other projects in the Bathurst Mining Camp."

About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal markets with an e the zinc. In 2017, the Company acquired over 50,000 hectares in the Bathurst Mining Camp ("BMC"). The objective is t multi-deposit asset base that would feed a central concentrator. In parallel, Osisko Metals is monitoring several base m oriented peers for projects hosting zinc, copper, and nickel for acquisition opportunities. In Québec, the Company acqu

hectares that cover 12 grass-root zinc targets that will be selectively advanced through exploration. Osisko Gold Royalt (TSX:OR)(NYSE:OR) and Osisko Mining Inc. (TSX:OSK) are significant shareholders of the Company.

For further information on Osisko Metals, visit www.osiskometals.com.

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To view the photo associated with this press release, please visit the following link:
http://www.marketwire.com/library/20171018-1103684-800.jpg

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