

Senator Minerals Inc. to Expand Carter Lake Project

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VANCOUVER, Oct. 17, 2017 - [Senator Minerals Inc.](#) (TSXV:SNR) (OTC:SNRAF) (Frankfurt:T1KA) ("Senator" or the "Company") is pleased to announce that, through its exploration consultant Canexplor Management Ltd., it is pursuing an expansion of the Carter Lake Uranium Project. The Company is in negotiations with property holders immediately adjacent to the Carter Lake Project with the intention to expand the size of the property and the exploration target. The discussions are early stage, and the Company cautions that there can be no assurance it will be successful in completing the desired acquisitions. The Company will provide further updates as they become available, or in the event a transaction is consummated.

Further to its news release of October 3rd, the Company also confirms that it intends to close its current private placement in the next two weeks.

The Carter Lake Uranium Project lies near the eastern edge of the Clearwater Domain, approximately 21 kilometres northeast of the Patterson Lake property. The Patterson Lake property has a reported resource estimate of 2,011,000 tonnes of 1.83% U₃O₈ containing 81,111,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 45,079,000 pounds U₃O₈ at 18.22% U₃O₈ and an inferred resource estimate of 785,000 tonnes at 1.57% U₃O₈ containing 27,157,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 13,898,000 pounds U₃O₈ at 25.06% U₃O₈. (Fission Uranium Corp. PEA September 14, 2015). [Nexgen Energy Ltd.](#) has reported (March 31, 2017) that the Arrow Deposit's Mineral Resource comprises an Indicated mineral resource of 179,500,000 pounds of U₃O₈ within 1.18M tonnes grading 6.88% U₃O₈, and an inferred mineral resource of 122,100,000 pounds of U₃O₈ contained within 4,250,000 tonnes grading 1.30% U₃O₈.

The Carter Lake Uranium Project, which borders Purepoint/Cameco/AREVA's Hook Lake Project to the east, has basement depths estimated at between 400-500 metres, within the general discovery range of the McArthur River mine. The principal exploration target at Carter Lake is approximately 4.7 kilometres of subsurface conductive anomalies, identified in a 2006 MegaTEM survey and a 2008 VTEM survey, both completed by ESO Uranium Corp. The anomalies are interpreted as a conductive horizon, at or above the unconformity and which may be indicative of hydrothermal enrichment.

Peter Born, P.Geo., a Qualified Person, has reviewed and approved the disclosure of technical information within this news release.

For further information contact Tim Fernback at 604-340-3774.

Tim Fernback
President & CEO

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Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this document is necessarily summarized and may not contain all available material information. All such forward-looking information and statements are based on certain assumptions and analyses made by management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in the Company's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking

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