

# Kerr Mines Announces New Exploration Targets at Copperstone Project

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TORONTO, Oct. 17, 2017 /CNW/ - [Kerr Mines Inc.](#) ("Kerr" or the "Company") (TSX: KER, OTC: KERMF, FRA: 7AZ1) is pleased to announce it is in the process of acquiring exploration permits for new exploration targets based on geophysical anomalies at its Copperstone project in Arizona. 541 hectares (1,338 acres) of additional permitted land approximately 1,200 meters (4,000 feet) to the north east of the Copperstone Zone is being added to the existing 4,775 hectares (11,800 acres) permitted area of the Copperstone Project.

The new exploration targets are the result of magnetic imaging (horizontal gradient of the magnetic potential) which indicates a low change in the magnetic field potential in four main areas outside of the Copperstone deposit. These geophysical targets are thought to represent detachment faults, which like at the Copperstone deposit, could be mineralized. A low change in potential (blue) infers a large mass of rock with uniform magnetic character and is identical to the signature seen on the northeast side of the Copperstone deposit, which historically produced over 500,000 ounces of gold and has a current mineral resource of 313,000 ounces at 10.35 gram per tonne (0.302 ounce per ton) (measured + indicated), estimated in 2010\*. The four areas are the Southwest Target and Blue Pearl Targets 1, 2 and 3. Not only are the Blue Pearl Targets similar in magnetic signature to Copperstone, they are also similar to the Southwest Target which has had successful drill results in the past.

The additional permitted land is necessary to allow the Company to explore the Blue Pearl areas. Blue Pearl 1 and a portion of Blue Pearl 2 are located on State Sections 6 and 7 in Township 6N, Range 19W of La Paz County in Arizona.

"The addition of the area covering the new exploration targets enhances an entirely new dimension to the strategy of fully realizing the potential of the Copperstone Project. The Copperstone Zone, the Southwest Target and Footwall Target are the short to medium term aspects of the Copperstone Project and soon, with the addition of the Blue Pearl targets, we have a longer term avenue of value creation," said Martin Kostuik, President Kerr Mines.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and reviewed and approved by Michael R. Smith, Registered Geologist., a "Qualified Person" as defined by NI 43-101 for this project.

\*Mineral Resource Tabulation &#8211; Model capped at 5.0 oz Au/t with a 0.15 oz Au/t cutoff grade, 1,038,000 tons (measured + indicated) - NI 43-101 Technical Feasibility Report, Copperstone Project, February 11, 2010. Limited mining of this resource occurred in the period between Q4 2012 and Q3 2013 and will be tabulated when a new resource is estimated in early 2018.

## About Kerr Mines Inc.

Kerr Mines is a North American gold development and exploration company currently advancing the 100% owned, fully permitted past-producing Copperstone Mine project. Copperstone is a high-grade gold project located along the Walker Lane mineral belt in mining-friendly Arizona. The project demonstrates significant upside exploration potential within a 4,775 hectare (11,800 acres) land package that includes a production history of over 500,000 ounces of gold. The Company's current focus is on maximizing Copperstone's potential by defining and expanding current resources and strengthening the mine's economics leading to a production decision.

## Cautionary Note Regarding Forward Looking Statements

This news release contains forward-looking statements, including current expectations on the timing of the

commencement of production and the rate of production, if commenced. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Kerr Mines' business are more fully discussed in the Company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at [www.sedar.com](http://www.sedar.com) and readers are urged to read these materials. Kerr Mines assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.

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