

Lumina Gold Announces Discovery of a New High-grade Zone at Cangrejos

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Highlights include:

Hole C17-65 – 1.01 grams per tonne gold and 0.30% copper over 242 metres
 Hole C17-69 – 1.61 grams per tonne gold and 0.20% copper over 132 metres
 Hole C17-70 – 1.87 grams per tonne gold and 0.54% copper over 138 metres

VANCOUVER, British Columbia, Oct. 16, 2017 (GLOBE NEWSWIRE) -- [Lumina Gold Corp.](#) (TSX-V:LUM) (the "Company" or "Lumina") is pleased to announce additional drill results from the Cangrejos infill and depth extension program. A new, central higher-grade zone has now been defined by holes C17-58, 69 and 70. Results from hole C17-58 were previously released on June 26, 2017 and included a 126 metre zone (from 292 to 418 metres) averaging 3.69 grams per tonne gold and 0.30% copper. Holes C17-65, 69 and 70 were step out holes drilled in proximity to hole C17-58 and demonstrated continuity of a deep higher-grade zone. In addition, holes C17-65, 66 and 67 intersected mineralization starting at surface. In total the six holes (table below) represent 2,771 metres of drilling.

The 7,186 metres drilled since March 2017, along with prior drilling, will form the basis of the updated mineral resource estimate expected in Q4 2017. The updated mineral resource estimate will be used as the basis for a Preliminary Economic Assessment ("PEA") that is expected by Q2 2018. It is anticipated that the remainder of the drill program will be completed in the first half of 2018. In support of the PEA, a metallurgical testing program has been initiated by C.H. Plenge & CIA S.A. and a geotechnical characterization and stability review for PEA pit slope design has been initiated by Wyllie & Norrish Rock Engineers, Inc. In addition, Ausenco has completed a preliminary siting study for project plant site, tailings and waste rock storage facilities and access roads.

Summary Drill Results

Hole Number	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Cu Grade (%)	Azimuth (°)	Dip (°)
C17-65	10	252	242	1.01	0.30	330	-66
including	144	198	54	2.24	0.50		
and	362	446	84	1.18	0.32		
and	458	530	72	0.64	0.13		
C17-66	8	296	288	0.57	0.17	330	-81
and	318	338	20	0.33	0.06		
C17-67	0	20	20	0.21	0.13	330	-83
and	64	357	293	0.54	0.19		
C17-68	4	50	46	0.19	0.11	150	-84
C17-69	98	138	40	0.51	0.05		
and	292	424	132	1.61	0.20	150	-80
including	308	382	74	2.33	0.27		
and	474	606	132	0.45	0.09		
C17-70	92	568	476	0.95	0.32	330	-78
and	212	350	138	1.87	0.54		

Note: 0.2 g/t Au nominal cut-off grade with a maximum 10 metres of continuous internal sub cut-off grade material carried in any of the stated intervals. Sample lengths, apart from the final sample in a hole, are 2 metres. In addition to the above results there were significant intercepts of lower-grade material in the drill

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