

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 11, 2017) - [Golden Arrow Resources Corp.](#) (TSX VENTURE:GRG)(FRANKFURT:G6A)(OTCQB:GARWF) ("Golden Arrow" or the "Company") is pleased to announce that Alfred Hills has joined the Board of Directors of the Company.

Alf Hills has over 35 years of international mine evaluation, development and operational experience. From 2006 to 2013, he was the CEO and a director of Kobex Minerals Inc. and its predecessor company, International Barytex Resources. Prior to that he spent 26 years with the Placer Dome group. He was involved in the development of the CIM Best Practice Guidelines for Mineral Resource and Mineral Reserve Estimates. Mr. Hills is registered as a Professional Engineer and is a graduate of the University of British Columbia in Mining and Mineral Process Engineering.

Mr. Hills was also appointed to represent the Company's interests on the board of Puna Operations Inc., a joint venture with [SSR Mining Inc.](#) (formerly Silver Standard Resources Inc.). Please refer to the news release dated May 31, 2017 on the Company's website for additional details of this transaction.

Taylor Thoen has stepped down from her role as director and the Company would like to thank her for her contributions and wish her every success in the future.

About TSX Venture 50&#8482;

The TSX Venture 50&#8482; are the top 10 companies listed on the TSX Venture Exchange, in each of the five major industry sectors - mining, oil & gas, clean technology & life sciences, diversified industries and technology - based on a ranking formula with equal weighting given to return on investment, market cap growth, trading volume and analyst coverage. All data was as of December 31, 2016.

About Golden Arrow:

Golden Arrow Resources is a Vancouver-based exploration company focused on creating value by making precious and base metal discoveries and advancing them into exceptional deposits. The Company is currently focused on its Chinchillas Silver Project located in the mining-friendly Province of Jujuy, Argentina. Exploration has progressed rapidly since the acquisition of the project in late 2011. The innovative transaction announced October 1st, 2015 positions the Company to maximize shareholder value by fast-tracking Chinchillas to production and becoming a 25% owner of the Pirquitas silver mine.

Golden Arrow was recognized as a TSX Venture 50&#8482; company in 2017. TSX Venture 50&#8482; is a trademark of TSX Inc. and is used under license.

ON BEHALF OF THE BOARD

Mr. Joseph Grosso, Executive Chairman, President and CEO

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*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. The Company undertakes no obligation to publicly update or revise any forward-looking statements.*

*The securities being offered have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.*

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