BUENOS AIRES, Argentina, Oct. 11, 2017 (GLOBE NEWSWIRE) -- AbraPlata Resource Corp. (TSX.V:ABRA) (OTCQB:ABBRF) (Frankfurt:1AH) ("AbraPlata" or the "Company") is pleased to announce that it has entered into a non-exclusive agreement with Red Cloud Klondike Strike Inc ("Red Cloud" or "RCKS") for the provision of capital markets advisory services to the Company.

“We are pleased to have executed an advisory agreement with Red Cloud,” commented AbraPlata’s Executive Chairman, Hernan Zaballa. “Retaining an experienced and dynamic advisory team so early in the evolution of AbraPlata’s history is a key step in the process of developing strategic opportunities and market exposure that will help create real value for the Company’s shareholders”.

About Red Cloud Klondike Strike Inc.

Red Cloud is an exempt market dealer focused on providing unique and innovative financing alternatives, growth opportunities, and market exposure for select companies. The RCKS team has a mix of technical and financial expertise with over 100 cumulative years of combined mining and corporate finance experience. Working as an extension of management, the Red Cloud team uses its global network and extensive in-house experience to help companies identify sources of capital and quality actionable merger, acquisition, and divesture opportunities, and to generate and maintain important relationships with key investors.

About AbraPlata

AbraPlata is a junior mining exploration company focused on delivering shareholder returns by unlocking mineral value in Argentina. The Company's experienced management team has assembled an outstanding portfolio of gold, silver and copper exploration assets, and is focused on advancing its flagship Diablillos property, with an indicated resource of 81.3m oz Ag and 755k oz Au, through the various stages of feasibility. In addition, AbraPlata owns the highly prospective Cerro Amarillo property with its cluster of five mineralized Cu-(Mo-Au) porphyry intrusions located in a mining camp hosting the behemoth El Teniente, Los Bronces, and Los Pelambres porphyry Cu-Mo deposits. Further exploration work is also planned for the Company’s Samenta porphyry Cu-Mo property south of First Quantum’s TacaTaca project as well as its Aguas Perdidas Au-Ag epithermal property.

ON BEHALF OF THE BOARD
ABRAPLATA RESOURCE CORP.

"*Willem Fuchter*"

Willem Fuchter
President & Chief Executive Officer

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Qualified Person

Willem Fuchter, PhD PGeo, President & CEO of AbraPlata Resource Corp. and a qualified person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the information contained in this news release.

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and *future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information about AbraPlata and its projects, please visit the Company’s website at www.abraplata.com.