White Metal Resources to Begin Work on New Gold Discovery, Gunners Cove Property

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Thunder Bay, October 11, 2017 - White Metal Resources Corp. (TSXV: WHM) ("White Metal" or the "Company") is pleased to announce that the TSX Venture Exchange has accepted the filing in regards to White Metal's optioning of the Gunner Cove Property (the "Property") in the province of Newfoundland (see news release, September 25, 2017). Within the next week, the Company will begin a prospecting and mapping program on the Property.

The Company also announces that it is arranging a non-brokered private placement of flow-through units ("FT Units") to raise gross proceeds of up to $115,000. Each FT Unit will be issued at $0.05 and will consist of one (1) Flow-through Common Share and one-half (0.5) of a Common Share Purchase Warrant, each full Common Share Purchase Warrant being exercisable at $0.10 for 24 months from the date of issuance. The Common Shares comprising the FT Units and the Common Shares issuable upon exercise of the Common Share Purchase Warrants will be subject to a four (4) month hold period commencing on the Closing Date, being the date of issuance of the Units.

The proposed financing and associated terms are subject to TSX Venture Exchange approval.

The Gunners Cove Property, located approximately 20 kilometres north of St. Anthony, Newfoundland, is a new precious metals discovery with no previous work completed other than selective grab samples collected during previous limited prospecting programs. Precious and base metal mineralization is associated with pyrite-rich accumulations/nodules in graphitic argillaceous black shale. Selective grab samples collected by the property vendor and submitted to the laboratory by the Company, returned values as high as 5.86 g/t gold, 8.0 g/t silver, 0.13% copper, and 375 ppm molybdenum. Follow-up sampling by White Metal yielded results of 10 ppb to 1480 ppb gold from 33 selective grab samples collected over an area measuring approximately 800 metres long by 350 metres wide. Based on these results, the Company staked an additional 580 claims to cover the prospective ground in the area.

Technical information in this news release has been reviewed and approved by Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by National Instrument 43-101.

About White Metal Resources Corp (TSXV: WHM):

White Metal Resources Corp. is a junior exploration company exploring in Canada and currently has 35,691,073 common shares issued and outstanding.

On behalf of the Board of Directors of White Metal Resources Corp.

"Michael Stares"
Michael Stares, President and CEO

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Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projection

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