

Lorraine Copper Announces Increased Private Placement

10.10.2017 | [The Newswire](#)

Vancouver, October 10, 2017: [Lorraine Copper Corp.](#) (LLC:TSX-V) announces that it has increased its private placement to raise gross proceeds of up to CDN \$540,000 (the "Offering"). The private placement will consist of up to 6,000,000 units at a price of \$0.09 per unit (the "Units"), with each Unit consisting of one common share and one share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.15 for a period of two years following closing of the Offering subject to the following acceleration provision: If the closing price for the common shares of the company as traded on the TSX Venture Exchange is equal to or greater than \$0.35 per common share for 10 consecutive trading days occurring any time after the expiry of the four-month hold period, then the purchaser shall have until 4 p.m. Vancouver, B.C., time of the 30th calendar day after the company's news release announcing the achievement of the accelerated expiry date to exercise the share purchase warrants. The share purchase warrants shall expire on the earlier of the last day of the two-year exercise term or the accelerated expiry date. The company shall issue no other notice other than such news release.

All the securities issued pursuant to this private placement will be subject to a four month hold period. Completion of the Offering is subject to receipt of all required regulatory and other approvals, including acceptance by the TSX Venture Exchange. The Offering is not subject to any minimum aggregate subscription. The proceeds of this offering shall be applied to mineral property acquisitions and administration costs.

The Company may pay a finders' fee in respect of certain subscribers in accordance with the policies of the TSX-V. The proceeds of the offering shall be applied to working capital requirements.

On behalf of the board of directors of the Company;

Glen Garratt, P.Ge

VP, Director

Lorraine Copper Corp.

About Lorraine Copper

About Lorraine Copper Lorraine Copper holds is a Canadian mineral exploration company that is acquiring and advancing copper, gold and molybdenum projects at intermediate to advanced stages that hold significant resources. Lorraine Copper currently owns three properties all of which have defined resources: Lorraine, OK and Lustdust. For more information please visit the Company's website at www.lorrainecopper.com.

FOR FURTHER INFORMATION REGARDING LORRAINE COPPER PLEASE CONTACT:

(604) 681-7913 or

Toll Free: (888) 656-6611

The TSX - Venture Exchange has not reviewed and does not accept responsibility for the adequacy or

accuracy of this release.

Copyright (c) 2017 TheNewswire - All rights reserved.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/278921--Lorraine-Copper-Announces-Increased-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).