

TORONTO, ONTARIO--(Marketwired - Oct. 2, 2017) - [Dalradian Resources Inc.](http://www.dalradian.com) (TSX:DNA)(AIM:DALR) ("Dalradian" or the "Company") announces the preliminary results from surface drilling at the Curraghinalt gold deposit in Northern Ireland. This drilling commenced in the summer with 5 drill rigs on surface focused on completing up to 30,000 metres of step-out and infill drilling. Included in today's results are nine step-out drill holes, all of which encountered extensions of the veins at Curraghinalt. The Company is also reporting results from six underground infill drill holes. Drilling continues, with a total of 8 rigs operating (3 underground), to complete the planned 40,000 metre drill program.

## Highlights

- Step-out: 1.98 m of 32.54 g/t gold from the 106-16 vein in hole 17-CT-427
- Step-out: 0.94 m of 30.89 g/t gold from the T17 vein in hole 17-CT-428
- Step-out: 1.03 m of 40.09 g/t gold from the Crow vein in hole 17-CT-435
- Infill: 1.21 m of 76.22 g/t gold from the No.1 vein in hole 17-CT-415
- Infill: 1.51 m of 41.04 g/t gold from the 106-16 vein in hole 17-CT-424

Patrick F.N. Anderson, Dalradian's President and CEO, commented: "The results from this first series of step-out drill holes are very exciting. These wider spaced, first pass results show continuity four hundred metres to the west in at least some of the high-grade Curraghinalt veins. In addition, infill drilling continues to deliver the expected good results, building toward an updated resource estimate."

## Details of drilling at Curraghinalt

Results are being reported for 15 drill holes for a total of 6,324 metres. Six of the drill holes were drilled from underground and are in the central part of the Curraghinalt deposit (see plan map and two cross sections at <http://www.dalradian.com/news-and-events/news-releases/news-releases-details/October-2-2017-News-Release-Figures/>). These holes were drilled at varying intervals targeting some of the veins included in the last mineral resource estimate (see the Company's Technical Report, as defined below, dated January 25, 2017) in zones where increased drill-hole density would likely result in conversion of resource ounces from the Inferred to the Indicated category. Some of the drill holes were designed to also yield geotechnical data for a planned update of the geotechnical model during 2017. The remaining nine drill holes were drilled from surface targeting extensions to the west of veins included in the last resource. Most drill holes were oriented generally towards the south in order to intercept the steeply north dipping vein array.

## Selected Curraghinalt Drill Intersections

Hole ID	Azimuth/Dip	From (m)	To (m)	Width (m)	Au (g/t)	Vein System	Drill Campaign
17-CT-405	179/-54	161.85	162.19	0.34	35.00	No.1	Infill
17-CT-405		220.77	222.02	1.25	9.95	106-16	Infill
17-CT-405		304.99	305.54	0.55	24.67	V75	Infill
17-CT-415	192/-76	67.96	68.22	0.26	37.90	V55	Infill
17-CT-415		70.15	71.36	1.21	76.22	No.1	Infill
17-CT-415		336.82	337.69	0.87	23.60	Bend	Infill
17-CT-416	192/-90	265.44	266.03	0.59	37.60	V75	Infill
17-CT-420	192/-75	129.71	131.45	1.74	9.24	106-16	Infill
17-CT-420a	192/-75	333.16	334.00	0.84	11.71	Crow	Infill
17-CT-421a	205/-50	38.33	38.60	0.27	35.20	Mullan	Step Out
17-CT-421a		126.19	126.49	0.30	81.40	T17	Step Out
17-CT-424	192/-83	148.99	150.50	1.51	41.04	106-16	Infill
17-CT-424		378.05	378.30	0.25	54.80	Bend	Infill
17-CT-427	200/-50	318.15	318.45	0.30	40.10	T17	Step Out
17-CT-427		382.77	384.75	1.98	32.54	106-16	Step Out
17-CT-427		453.22	453.53	0.31	43.20	V75	Step Out

17-CT-428	200/-50	270.75	271.69	0.94	30.89	T17	Step Out
17-CT-428		339.19	339.46	0.27	74.30	No.1	Step Out
17-CT-428		555.12	555.37	0.25	49.20	Crow	Step Out
17-CT-429	205/-50	45.76	46.79	1.03	9.34	106-16	Step Out
17-CT-431	200/-50	187.37	187.64	0.27	61.90	T17	Step Out
17-CT-433	200/-50	498.77	500.10	1.33	23.83	Crow	Step Out
17-CT-435	200/-50	186.89	187.92	1.03	40.09	Crow	Step Out

## Notes

- True widths vary depending on the vein zone intersected but generally average 80% of the down hole interval
- Intercepts are calculated using samples greater than or equal to 2.0g/t Au, and contain no more than 1.0 m of internal dilution
- Generally, only those mineralized intercepts exceeding 10 gram-metres have been included in the table
- 17-CT-421 and 17-CT-432 intercepted the projected veins, but no significant mineralisation was encountered

## Qualified Person

Eric Tremblay, P. Eng., Chief Operating Officer and Greg Hope, MSc, MAIG, Exploration and Geology Manager, are the Qualified Persons who supervised and reviewed the preparation of the technical data in this news release.

Drill core was halved with samples (averaging between 0.25 m and 0.50 m in mineralized material and up to 1 m in wall rock) submitted to ALS Laboratories in the Republic of Ireland. Rigorous quality assurance and quality control procedures, including the use of blanks, standards and duplicates, identified no material issues. Core samples were analyzed by a 50 gram gold fire assay with either an atomic absorption, or a gravimetric finish for samples initially reporting over 100.0 g/t gold.

ALS Laboratories is accredited by the Irish National Accreditation Board (INAB) to undertake testing, including for Ores and Minerals (INAB P9 703), as detailed in the Schedule bearing the Registration Number 173T, in compliance with the International Standard ISO/IEC 17025:2005 2nd Edition "General Requirements for the Competence of Testing and Calibration Laboratories".

For additional details on the Curraghinalt high-grade lode gold deposit, please refer to the Company's technical report titled "NI 43-101 Feasibility Study Technical Report on the Curraghinalt Gold Project Northern Ireland" (the "Technical Report"), dated January 25, 2017 and prepared by Garrett Macdonald, P.Eng., Michael Makarenko, P.Eng., Indi Gopinathan, P.Eng. and Stacy Freudigmann, P.Eng., all of JDS Energy & Mining Inc., and Jean-François Couture, P.Geo., Bruce Murphy, P.Eng., Cam Scott, P.Eng., all of SRK Consulting (Canada) Inc., and William Harding, C.Geol., of SRK Consulting (UK) Ltd., all of whom are independent Qualified Persons as defined by NI 43-101. The Technical Report is available on the Company's website and on SEDAR at [www.sedar.com](http://www.sedar.com).

About Dalradian Resources Inc.

[Dalradian Resources Inc.](#) is a mineral exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

## FORWARD LOOKING STATEMENTS

This press release contains "forward looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its subsidiary and its mineral project, the future price of metals, test work and confirming results from work performed to date, the estimation of mineral resources and mineral reserves, the realization of mineral resource and mineral reserve estimates, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage, the timing and possible outcome of pending regulatory matters and the realization of the expected production, economics and mine life of the Curraghinalt gold deposit. Often, but not always, forward looking statements can be identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward looking statements are based on the opinions and estimates of management as of the date such statements are made

and are based on various assumptions such as the continued political stability in Northern Ireland, that permits required for Dalradian's operations will be obtained on a timely basis in order to permit Dalradian to proceed on schedule with its planned exploration and mine development, construction and production programs, that skilled personnel and contractors will be available as Dalradian's operations commence and continue to grow towards production and mining operations, that the price of gold will be at levels that render Dalradian's mineral project economic, that the Company will be able to continue raising the necessary capital to finance its operations and realize on mineral resource and mineral reserve estimates and current mine plans, that the assumptions contained in the Company's Technical Report dated January 25, 2017 are accurate and complete, that the results of the ESIA will be positive and that a permitting application for mine construction will be approved.

Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Dalradian to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current and future exploration activities; the actual results of reclamation activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters and/or economic assessments as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; the risk that actual costs may exceed estimated costs; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form for the year ended December 31, 2016 dated March 23, 2017 (the "AIF").

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

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