Goldplat plc: Notice of AGM, Posting of Annual Report and Diluted EPS adjustment

29.09.2017 | GlobeNewswire

29 September 2017 - Goldplat plc (Ticker: GDP / Index: AIM), the AIM quoted gold producer, with international gold recovery operations located in South Africa and Ghana and a gold mine in Kenya, is pleased to announce that its Annual General Meeting ('AGM') will be held at 11.00am on Monday 23 October 2017 at the offices of Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU.

The notice of AGM and form of proxy, together with the Company's annual report and accounts, will today be posted to shareholders that have elected to receive printed copies. Those that have elected to receive electronic communication will receive an email confirming publication of the documents on the Company's website. Shareholders who did not respond to the Company's electronic communications initiative introduced last year have been posted a letter confirming the electronic publication of the aforementioned corporate documents, which can be found on the Company's website at: www.goldplat.com/downloads

Diluted EPS adjustment

After the Company's preliminary results announcement made on 18 September 2017, a technical accounting adjustment was made to the Company's annual report for the year ended 30 June 2017, to alter the weighted average number of dilutive potential ordinary shares for the year. This adjustment resulted in a change in the diluted earnings per share disclosed in the preliminary results announcement.

The adjustments to the diluted earnings per share included within the Company's preliminary results announcement are summarised below:

	2017	2016
Diluted earnings/share		
Diluted earnings/share (pence) - restated	0.19	0.55
Diluted earnings/share (pence) - per preliminary results announcement	0.18	0.51
Diluted earnings/share - continuing operations		
Diluted earnings/share (pence) - restated	0.78	0.58
Diluted earnings/share (pence) - per preliminary results announcement	0.73	0.54

For further information visit www.goldplat.com, follow on Twitter @GoldPlatPlc or contact:

Gerard Kisbey-Green,Goldplat plc
Tel: +27 (71) 8915775

Colin Aaronson / Daniel Bush
Grant Thornton UK LLP (Nominated Adviser)
Tel: +44 (0) 20 7383 5100

Andrew Raca / Justin McKeegan
VSA Capital Limited (Broker)
Tel: +44 (0) 20 3005 5000

Charlotte Page / Susie Geliher
St Brides Partners Ltd
(Financial PR) Tel: +44 (0) 20 7236 1177

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

About Goldplat

Goldplat plc is an AIM quoted gold producer with two market leading recovery operations in South Africa and Ghana and an operational gold mine in Kenya. The Company produced 42,857 ounces of gold during FY 2017, with 40,285 gold equivalent ounces sold and transferred, resulting in an operating profit from continuing operations of £2.9m for the year. This result does not benefit from the increased processing capacity that was achieved at the Kilimapesa Gold Mine towards the end of FY 2017, with operational profitability achieved during last two months of FY 2017. Accordingly, the Company believes it is well placed to build upon production and profitability during FY 2018.

The Company's strategy is focussed on utilising cash flow generated from its flagship gold recovery and mining operations to self-fund the sustainable growth and expansion of its niche gold recovery business model internationally. The Company also retains exposure to a small exploration project in Ghana, in which Ashanti Gold Corp. is earning an interest via an earn-in option agreement.