VANCOUVER, British Columbia, Sept. 28, 2017 (GLOBE NEWSWIRE) -- Group Ten Metals Inc. (TSX.V:PGE) (US OTC:PGEZF) (FSE:5D32) (the “Company” or “Group Ten”) today announced that it has received TSX Venture Exchange approval for the adoption of a Long-Term Performance Incentive Plan (“LTIP”) and has granted 2,525,000 incentive stock options (the “Options”) to Directors, Officers, employees and consultants of the Company.

The Options are exercisable for up to five years, expiring on September 28, 2022, and each Option will allow the holder to purchase one common share of the Company at a price of $0.12 per share, being the closing price of the previous trading day. The Options are subject to certain vesting requirements in accordance with the Company’s LTIP. The LTIP remains subject to shareholder approval and the Options grant is subject to TSX Venture Exchange approval.

About Group Ten Metals Inc.

Group Ten Metals Inc. is a Canadian mineral exploration company focused on the acquisition and development of high-quality platinum, palladium and gold exploration assets in North America. Our core holdings include the Stillwater West project adjacent to Sibanye’s Pd-Pt Stillwater mine in Montana, the Yukon (Catalyst, Spy and Ultra) projects proximate to the Wellgreen Ni-PGE deposit in the southwest Yukon Territory, and the Black Lake-Drayton gold project in the Rainy River district of northwest Ontario.

On Behalf of the Board of Directors

GROUP TEN METALS INC.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.