

Royal Road Announces New Appointments and Incentive Stock Option Grant

28.09.2017 | [Newsfile](#)

Toronto, September 28, 2017 - [Royal Road Minerals Ltd.](#) (TSXV: RYR) (the "Company") is pleased to announce the appointment of Oscar Sepulveda to the position of Vice President Exploration and Jenny Arias to the position of Vice President Responsible Development. The Company also announces that it has granted incentive stock options to purchase an aggregate of 1,900,000 ordinary shares of the Company to the new board and senior appointees pursuant to the Company's stock option plan. The options are exercisable until September 27, 2020 at a price of \$0.15 per share and shall vest as to 30% of the options, 60 days from the grant date; as to a further 30% of the options, 90 days from the grant date; and as to the remainder of the options, 120 days from the grant date.

Oscar is an exploration geologist with 21 years of wide-ranging experience. He has a Geology degree from the Caldas University in Manizales, Colombia and a Masters Degree in Exploration Geology from Rhodes University in South Africa. He has worked for various junior and major mining companies in Colombia. He was part of the core technical team that reported the first porphyry gold-copper discovery at Titiribi in Colombia's Middle Cauca region. Oscar was Chief Geologist Greenfields Colombia for AngloGold-Ashanti and was part of the discovery team at the La Colosa, Quebradona and Gramalote projects.

Jenny is an environmental and social specialist, she graduated with a degree in Biology from the National University of Colombia, she has a postgraduate certificate in Anthropology and Development Processes from the Sapienza University in Italy, a diploma in Environmental Management from the Technical University in Dresden, Germany and a Masters in Conservation Leadership from Cambridge University, UK. Jenny is from Nariño Province in Southern Colombia, where she has worked with local government and with NGOs and indigenous authorities in the region. She has designed and implemented environmental policies at the national level as well as leading projects to promote community-based conservation with small farmers and indigenous communities in areas of socio-environmental conflict. Jenny has worked for the United Nations Development Program, coordinating and participating in national initiatives, such as the National Biodiversity Strategy and Action Plan (NBSAP), the expansion of the policy proposal to protect traditional knowledge systems and the creation of a National Marine Protected Areas System.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/278122--Royal-Road-Announces-New-Appointments-and-Incentive-Stock-Option-Grant.html>

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