Net proceeds to be used to repurchase US$700 million 8.250% senior unsecured notes due 2020

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Seven Generations Energy Ltd. (TSX:VII) is proposing to offer, on a private placement basis, US$700 million aggregate principal amount of senior unsecured notes due 2025 (the "Notes"). Certain terms of the Notes, including the interest rate payable, will depend on market conditions at the time of pricing.

Seven Generations intends to use the net proceeds of the offering, together with its cash balances, to repurchase all of its outstanding US$700 million aggregate principal amount 8.250% senior unsecured notes due 2020 pursuant to a tender offer, to redeem any of the 8.250% senior unsecured notes that remain outstanding following completion of the tender offer, and to pay fees and expenses associated with the tender offer and redemption.

Seven Generations Energy

Seven Generations is a low-supply-cost, high-growth Canadian energy developer generating long-life value from its liquids-rich Kakwa River Project, located about 100 kilometres south of its operations headquarters in Grande Prairie, Alberta. Seven Generations' corporate headquarters are in Calgary and its shares trade on the TSX under the symbol VII.

Further information on Seven Generations is available on 7G's website: www.7genergy.com.

Reader Advisory

This news release is for informational purposes only. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities. The Notes have not and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"). The Notes may not be offered or sold, except to qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the US Securities Act, or to persons outside the United States in compliance with Regulation S and applicable Canadian exemptions from prospectus requirements. Any public offering of securities made in the United States would be made by means of a prospectus that would be obtainable from 7G and that would contain detailed information about 7G, its management and financial statements.

This news release contains certain forward-looking information and statements that involve various risks, uncertainties and other factors. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "should", "believe", "plans", and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the following: 7G's ability to complete the proposed Note offering; the anticipated size of the offering and the expected use of proceeds of the offering, including the completion of the tender offer for and redemption of 7G's 8.250% senior unsecured notes due 2020.

Readers are cautioned against unduly relying on forward-looking statements which, by their nature, involve numerous assumptions, risks and uncertainties that may cause such statements not to occur, or results to differ materially from those expressed or implied. Risks and uncertainties that may affect these business outcomes include: risks related to the successful consummation of the tender offer; the risk of a downgrade in 7G's credit ratings and the potential impact on 7G's access to capital markets and other sources of liquidity; fluctuations in currency and interest rates; changes in or interpretation of laws or regulations; and other risks and uncertainties impacting 7G's business as are described in 7G's Annual Information Form for the year ended December 31, 2016, dated March 7, 2017, which is available on SEDAR at www.sedar.com.

The forward-looking statements contained in this news release speak only as of the date hereof, and 7G does not assume any obligation to publicly update or revise them to reflect new events or circumstances, except as may be required pursuant to applicable laws.

Seven Generations Energy Ltd. is referred to herein as "Seven Generations", "Seven Generations Energy" and "7G".

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