

Dominion Diamond Receives Court Approval for Arrangement with The Washington Companies

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[Dominion Diamond Corp.](#) (TSX: DDC, NYSE: DDC) (the "Company" or "Dominion") today announced that the Ontario Superior Court of Justice (Commercial List) has issued a final order approving its previously-announced plan of arrangement (the "Arrangement") pursuant to which Northwest Acquisitions ULC (the "Purchaser"), an entity affiliated with The Washington Companies, has agreed to acquire all of the issued and outstanding common shares of the Company for US\$14.25 per share in cash.

The closing of the Arrangement remains subject to the Company having a minimum cash balance of US\$150 million if closing occurs on or before November 30, 2017, or US\$200 million if closing occurs after November 30, 2017, and certain other customary closing conditions, including the receipt of Investment Canada Act (Canada) approval. Assuming the timely satisfaction of these closing conditions, the Arrangement is expected to close in the fourth quarter of calendar 2017.

Shareholders who have questions or require assistance with submitting their shares to the Arrangement, including with respect to completing the applicable letter of transmittal, are asked to contact AST Trust Company (Canada), who is acting as depositary under the Arrangement, at 1-800-387-0825 (toll free in North America) or at 416-682-3860 (collect outside North America), or by email at inquiries@canstockta.com.

About Dominion Diamond Corporation

Dominion Diamond Corporation is a Canadian mining company and one of the world's largest producers and suppliers of premium rough diamond assortments to the global market. The Company operates the Ekati Diamond Mine, in which it owns a controlling interest, and owns 40% of the Diavik Diamond Mine, both of which are located in the low political risk environment of the Northwest Territories in Canada. It also has world-class sorting and selling operations in Canada, Belgium and India.

Forward-Looking Statements

Certain statements included in this news release may be considered forward-looking. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company and relate to, among other things, anticipated timing of closing of the transaction and the satisfaction of closing conditions including, without limitation, (i) Investment Canada Act (Canada) approval, and (ii) other closing conditions, including, without limitation, the operation and performance of the Dominion business in the ordinary course until closing of the transaction, maintenance by Dominion of a minimum cash balance in the amounts as specified in the arrangement agreement dated July 15, 2017 entered into by and between Dominion and the Purchaser (the "Arrangement Agreement") with respect to the Arrangement, and compliance by Dominion with various covenants contained in the Arrangement Agreement.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings available at www.sec.gov and www.sedar.com, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

For more information, please visit www.ddcorp.ca.

Contact

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