Toronto, Ontario (FSCwire) - Stans Energy Corp. (TSX-V: HRE, OTC: HREEF), ("Stans" or the "Company") is pleased to report that Stans has formed a project management committee with Pervomayskiy GOK LLC (“PGOK”) along with the participation of Atomredmetzoloto JSC (“ARMZ”). The purpose of this committee is to coordinate work programs for joint development of the Pervomayskiy Lithium Project (the “Project”).

The Company is also pleased to provide an update on the ongoing due diligence efforts:

LEGAL DUE DILIGENCE

PGOK continues to work on satisfying the legal conditions identified by Stans counsel Norton Rose Fulbright Moscow. No issues have been identified which have been deemed to be insurmountable. Stans expects resolution of all remaining legal issues by Q1 2018.

GEOLOGICAL CONFIRMATION

ARMZ geological contractors have completed fieldwork for a topographical survey of the Pervomayskiy stockpile. The topographical report is being prepared and will form the basis for mapping of a drill program by Stans and/or ARMZ drilling contractors.

INFRASTRUCTURE AUDIT

Starting in October 2017, a technical audit of Project infrastructure will begin to assess the state of all buildings and infrastructure for their structural, electrical, and mechanical viability. PromTechnology (VPPINIT) an engineering division of ARMZ will conduct the audit. The goal of the audit is to determine the work programs required to resume production of a lithium concentrate at the existing PGOK facilities. Representatives of Stans and ARMZ will be participating in this process.

FINANCIAL AUDIT

As part of ARMZ due diligence requirements, qualified Russian auditors will be retained by Stans to evaluate the financial status of PGOK.

LITHIUM CONCENTRATE PROCESSING REVIEW

In October 2017, VNIIHT experts and representatives of Priargunsky GOK, the largest uranium mining enterprise in the Russian Federation, will collect a five (5) tonne sample of stockpile mineralized material from the Pervomayskiy stockpile. The sample will be used for industrial scale testing on optimization of milling processes to produce lithium concentrate and lithium carbonate. The production technology will be designed by VNIIHT and MIFI (Moscow Physics Research Institute). Discussions are ongoing for the exact methodologies, procedures and timing for the work programs required for testing of the complete cycle of lithium carbonate production.

PROJECT MANAGEMENT COMMITTEE MEMBERS

The Committee is composed of the following representatives:

Alexander Nikitin – Director of Operations Russia – Stans Energy

Dr. Gennady Savchenko – Director of Mining Operations and Stans’ Qualified Person – Stans Energy

Vladislav Duba – Pervomayskiy Lithium Project Manager – Stans Energy

Ruslan Dimukhamedov – Business Development Director – ARMZ

Rodion Chasovnikov – Legal Counsel – PGOK

Vladislav Kazankov – Project Manager – PGOK

Ivan Sharov – Project Manager – PGOK

About Atomredmetzoloto JSC

ARMZ Uranium Holding Co. (JSC Atomredmetzoloto or the “Uranium Holding”) is the mining arm of ROSATOM, State Atomic Energy Corporation, one of the leaders of the global uranium market. The Holding controls Russian uranium mining assets situated in the Trans-Baikal Territory, Republic of Buryatia, Kurgan region and Republic of Yakutia, in addition to other global assets. ARMZ concentrates on multi-year field development and unique competencies that enable ARMZ to perform a wide range of uranium projects – from geological exploration, development and design to reclamation of production facilities.

About Pervomayskiy GOK LLC

Pervomayskiy PGOK LLC (“PGOK”) is the owner of the stockpile and mill which are associated with the historic mining operations of Zabaykalskey Mining Complex (ZMC) which starting from 1942 had overseen over 60 mining projects in the Trans-Baikal Region of Russia. The ZMC main operation (the Mine) was centered around Zavitinsky Lithium deposit. A full array of infrastructure is available at the Mine site including: electricity generating power station and substation, heat and water supply, tailings storage and railways terminals. The mill is directly connected with the Trans-Siberian Railway.

The Mine was in production from 1942 through the mid 1990’s, and was the Soviet Union’s only active lithium mine. The Mine produced over 100,000 tonnes of lithium in concentrate form over its life span. A cut-off grade of Li ‚‚0 of 0.3% was set by the state for mining operations, as the primary use of lithium at that time in the Soviet Union was for military purposes and market economics were not a consideration. The mill produced concentrates of both beryllium and lithium while the mine was in production, and after the mine was closed the mill continued to process fluorite, gold, and antimony ore through to 2010 when it was put under care and maintenance due to a lack of feed material. The stockpile contains according to historic estimates approximately 19,000,000 tonnes of mineralized material grading at or below 0.3% Li ‚‚0, This historical estimate does not constitute a current mineral resource or mineral reserve. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources, Stans is not treating the historical estimate as current mineral resources. Stans will be confirming both the volume and grade as part of its’ due diligence process.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Stans Energy

Stans Energy Corp. is a resource development company focused on advancing rare and specialty metals properties and processing technologies. Stans is now transitioning into a supplier of materials and technologies that will assist in satisfying the future energy supply, storage and transmission needs of the world. Previously, the Company acquired, among other things, the right to mine the past producing rare earth mine, Kutessay II, in the Kyrgyz Republic. Due to the expropriation actions taken by the Government of the Kyrgyz Republic, the Company is undertaking international arbitration litigation to protect the Company’s rights and recover damages estimated at over US$210,000,000, caused by the Republic.

We seek safe harbour.

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FORWARD LOOKING STATEMENTS: This document includes forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, use of proceeds from the Offering, the completion of the Offering, the continued advancement of the company's general business development, research development and the company's development of mineral exploration projects. When used in this press release, the words “will”, “shall”, "anticipate", "believe", "estimate", "expect", "intent", "may", "project", "plan", "should" and similar expressions may identify forward-looking statements. Although Stans Energy Corp. believes that their expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statement. Important factors that could cause actual results to differ from these forward-looking statements include the potential that fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the ability to obtain financing and other risks disclosed in our filings made with Canadian Securities Regulators.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/Stans09222017.pdf

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