

Dalradian Resources Inc. Provides Block Listing Update

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TORONTO, September 22, 2017 - [Traverse Energy Ltd.](#) (TSX:DNA /AIM:DALR) ("Dalradian" or the "Company") announces that as of 21 September 2017 and pursuant to Rule 29 and Schedule Six of the AIM Rules for Companies, there have been the following changes to the number of shares block listed in respect of the block listing of up to 26,349,096 common shares each in the Company admitted to trading on AIM on 29 September 2016 and updated 23 March 2017.

Name of company Dalradian Resources Inc.

Name of scheme(s) Block listing of up to 26,349,096 common shares each in the Company admitted to trading on AIM on 29 September 2016

Period of return From: 23 March 2017

To: 21 September 2017

Balance under scheme(s) from previous return: 25,794,721 common shares

The amount by which the block scheme(s)
has been increased during the period: Nil

Number and class of securities issued under the scheme(s) during the period: 6,477,571 common shares pursuant to warrants issued in connection with the bought deal offering completed on 7 October 2015

Number and class of securities issued under the scheme(s) which expired during the period: Nil

Balance under the scheme(s) of securities not yet issued at the end of the period Warrants issued in connection with the bought deal offering completed on 7 October 2015 19,317,150

Total 19,317,150

Number and class of securities originally admitted and the date of admission Block listing of up to 26,349,096 common shares each in the Company admitted to trading on AIM on 29 September 2016, as follows:

Warrants issued in connection with the bought deal offering completed on 7 October 2015 26,349,096

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About Dalradian Resources Inc.

Dalradian Resources Inc. is a mineral exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

For more information:

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