

Cipher Resources Inc.: \$8.1 Million Private Placement

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Vancouver - [Cipher Resources Inc.](#) (the "Company" or "Cipher") is pleased to announce it has engaged RAMPartners S.A. to assist the Company with its ongoing financing plans, including a non-brokered private placement to raise up to \$8,100,000 through the issuance of up to 27,000,000 common shares at a price of \$0.30 per share.

The proceeds of the offering will be used for working capital and ongoing project evaluation expenses. Finders' fees may be payable to arm's-length parties who introduce the Company to subscribers, in accordance with the policies of the TSX Venture Exchange. Any shares issued under the offering will be subject to a four month hold period. Completion of the offering and payment of any finders' fees are subject to TSX Venture Exchange approval.

Elena Tanzola, President of Cipher stated "We are excited to be working with RAMPartners as we embark on this important financing. We look forward to a long-term working relationship and their support in our ongoing fundraising efforts. Cipher Resources is primarily focused on lower mid-market precious and base metal mining projects, specifically those in production and at a late stage of development. We employ fundamental analysis, quantitative methodologies and asset based valuations to identify attractive opportunities for capital deployment."

Yves Gut, founding partner of RAMPartners added, "We have known the principals of Cipher for a number of years and we also see opportunities in today's market to apply independent research to undervalued opportunities in the junior mining segment. We look forward to working with and supporting Cipher and its new top quality Board in their ongoing financing efforts."

About Cipher Resources Inc.

Cipher Resources Inc. is a base and precious metals exploration and development company listed on the TSX Venture Exchange under the symbol CIPR.V.

About RAMPartners S.A

RAMPartners SA, founded in 2005 is a regulated Swiss financial services organization located in Geneva, Switzerland. With a team of seasoned financial industry professionals and a network reaching some of the world's top institutions throughout Europe and Asia, as well as a network of partners spanning the Middle East, North and South America, RAMPartners has raised over \$250 million and has strategically advised several companies in their M&A activities, restructuring, turnaround, corporate divestitures and public listings.

On Behalf of the Board of CIPHER RESOURCES INC.

Signed: "Elena Tanzola"
Elena Tanzola, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements including, but not limited to, comments regarding completion of a private placement. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.

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