VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 19, 2017) - Precipitate Gold Corp. (the "Company" or "Precipitate") (TSX VENTURE:PRG) is pleased to announce results from continuous rock chip channel sampling from the Southeast Zone at the Company's 100% owned Juan de Herrera Property in the Dominican Republic.

Precipitate has received results for continuous rock chip channel samples collected from Trench 7 at the new high-grade copper showing at the Southeast Zone, located approximately 6 kilometres southeast of the Ginger Ridge Zone. Sampling has yielded a highlight interval of 3.0 metres ("m") of 2.78% copper within a broader 18.0m of 0.7% copper. Surface rock grab samples collected up to 60 metres to the southwest report copper values up to 0.76%. See the accompanying map or the Company's website for the Southeast Zone trench compilation map.

Highlight continuous rock chip results from Trench 7 at the Southeast Zone are as follows:

3.0m of 2.78% copper within 8.0m of 1.28% copper within a broader 18.0m of 0.70% copper

The true width of the mineralized intervals is uncertain as the orientation of mineralization observed to date is not fully understood.

Jeffrey Wilson, Precipitate's President & CEO stated, "We're pleased with these latest trench sampling results as they continue to support our belief that the Tireo Gold Camp is an excellent location for gold and copper exploration. Following the discovery of rock grab samples assaying 13.51% copper and 8.56% copper* collected within the Southeast Zone, crews returned to conduct the channel sampling reported today, then returned again to collect detailed soil samples from both the Southeast and nearby South Jengibre zones, as a means of better delineating these zones for additional work. The Trench 7 sampling data demarks a new high-grade copper showing located within a large area of multi-layered and coincident soil geochemical and geophysical anomalies that heightens our ongoing technical analysis of the southern portion of the project area for future drill targeting."

** NOTE: Surface rock grab samples are selective by nature and are unlikely to represent average grades of the zone.*

The Southeast copper showing is located within a northwest trending, 650m by 125m multi-element soil anomaly which is currently open in all directions, except to the southeast. The zone is underlain by mixed andesite and dacite volcanic rocks with moderate high and locally variable IP chargeability and resistivity geophysical anomalies and a magnetic low signature.

Rock and soil samples were bagged, sealed and delivered directly to the Bureau Veritas ("BV") preparation facility in Maimon Dominican Republic where they were dried, crushed (or sieved in the case of soils) and pulverized. Sample pulps were then delivered to BV facilities in Vancouver BC (an ISO 9001 accredited facility) for analyses. Sample pulps were then delivered to BV facilities in Vancouver British Columbia Canada for analyses (an ISO 9001 accredited facility). Samples were crushed to with more than 70% passing 2mm mesh and split using a riffle splitter (code PRP70-250). An approximately 250 gram sub-sample split was pulverized to minus 200 mesh (74μm). A 15 gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-ES/MS analysis (code AQ201) and an additional 30 gram pulp spilt subjected to fire assay for gold (ICP-ES finish) (code FA330-Au) for select gold results greater than 0.5 ppm, additionally select samples with highly anomalous copper values were subjected to additional multi-acid AAS analysis (code MA401); All coarse rejects and pulps are currently stored at BV.

This news release has been reviewed by Michael Moore P. Geo., Vice President, Exploration of Precipitate Gold Corp., the Qualified Person for the technical information in this news release under NI 43-101 standards.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tireo Gold Trend of the Dominican Republic. The Company also maintains assets in British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

Jeffrey Wilson, President & CEO

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects Precipitate Gold Corp.'s ("Precipitate" or the "Company") current beliefs and is based on information currently available to Company and on assumptions it believes are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Precipitate to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the exploration concessions may not be granted on terms acceptable to the Company, or at all; general business, economic, competitive, political and social uncertainties; the concessions acquired by the Company may not have attributes similar to those of surrounding properties; delay or failure to receive governmental or regulatory approvals; changes in legislation, including environmental legislation affecting mining; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although Precipitate has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. Precipitate does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Contact

Precipitate Gold Corp.
Tel: 604-558-0335 or Toll Free: 855-558-0335
investor@precipitategold.com