VANCOUVER, British Columbia, Sept. 18, 2017 (GLOBE NEWSWIRE) --

Figure 1: Regional Location Map showing Existing Resources in the Area

Figure 2: Plan View of 2017 RC Drilling Program with Selected Results

Figure 3: Cross Section 1

Figure 4: Cross Section 2

Figure 5: Thor Douta Project – Located in a Local Gold Endowed Environment

Thor Explorations Ltd. (TSX VENTURE:THX) (“Thor” or the “Company”) is pleased to announce positive results of its recently completed 2,000 metre RC drill program (“The 2017 RC Program”) on its Douta Gold Project, Senegal.

Photos accompanying this announcement are available at
http://www.globenewswire.com/NewsRoom/AttachmentNg/6b13febf-813a-4b49-a613-964b0a2c59f2
http://www.globenewswire.com/NewsRoom/AttachmentNg/033dc900-96ac-4145-8dfb-1447e60de2ee
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http://www.globenewswire.com/NewsRoom/AttachmentNg/f330c6f2-da22-4804-abe9-ce0162f12472
http://www.globenewswire.com/NewsRoom/AttachmentNg/096055a2-29d3-4b27-96e2-84690310d080

The 2017 RC Program has identified a number of wide, near-surface significant intersects on the Makosa Prospect in the Douta Project, notably 9.5 metres at 8.1g/tAu including 6.9 metres at 10.9g/tAu.

Highlights

- Near-surface gold mineralisation
- 9.5 metres true width at 8.1 g/tAu including 6.9 metres true width at 10.9g/tAu.
- 18.9 metres true width at 2.0 g/tAu including 10.3 metres true width at 2.8 g/tAu
- 12.9 metres true width at 2.1 g/tAu
- A number of holes ended in mineralisation, indicating potential for further mineralisation below drilled horizon

The Douta Gold Project, Senegal (“Douta”) is located in the prospective, gold-endowed Birimian Greenstone belt in south east Senegal, West Africa. Douta lies within 5 kilometres of Randgold’s 3.6Moz Massawa resource and is controlled by the Main Transcurrent Shear Zone (MTZ).

To date, diamond and RC drilling have been used to delineate gold mineralisation at the Douta Project in Senegal. A total of 13 diamond holes for 1,531m and 24 RC drillholes for 2,000m have been completed over a strike length of approximately 2.1km.

The 2017 RC Program has defined several mineralised zones up to 35 metres true width with mineral resource potential. Based on the current data, the mineralization appears to be open along strike and down dip and at depth.

Thor is reviewing all technical data to develop and prioritise an exploration plan which includes further drilling and is scheduled to commence at the end of the rainy season, in November 2017.

Segun Lawson, President & CEO, stated, "*We are extremely excited by these drill results on our Douta Project which clearly follows up on our previous exploration success and are directly comparable with results of other deposits in the region. The drilling campaign has been a success and these results so early on and at such shallow depths confirm management’s belief in the prospectivity of the Douta Project. Thor is looking forward to adding to its resource inventory in addition to the advanced Segilola Gold Project in Nigeria.”*

A further drill program is being designed to test the deposit at depth and in both directions along strike and down dip.

Table 1: Significant Intersections, Douta Project, September 2107

HOLE ID	Easting	Northing	RL	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Downhole Interval (m)	True Thickness (m)	Average Grade (Aug/t)
DTRC003	175402	1436065	167	60	130	-50	19	34	15	12.9	2.1
DTRC004	175377	1436070	165	100	130	-50	37	59	22	18.9	2.0
includes							45	57	12	10.3	2.8
DTRC006	175479	1436084	174	54	130	-50	3	17	14	12.0	1.4
DTRC007	175462	1436097	172	108	130	-50	4	26	22	18.9	1.4
includes							4	20	16	13.8	1.6
and							69	79	10	8.6	2.5
DTRC019	175787	1436546	183	126	130	-50	88	97	9	7.7	2.8
includes							88	92	4	3.4	5.6
DTRC023	175875	1436595	183	66	130	-50	0	11	11	9.5	8.1
includes							2	10	8	6.9	10.9

intersections and grades calculated at 0.5g/tAu cut off, 2m maximum internal dilution
included intervals calculated at 1.0g/tAu cut off with maximum 2m internal dilution
Complete set of results are included in Appendix I

QUALIFIED PERSON
The above information has been prepared under the supervision of Alfred Gillman (Fellow AusIMM, CP), who is designated as a “qualified person” under National Instrument 43-101 and has reviewed and approves the content of this news release. He has also reviewed QA/QC, sampling, analytical and test data underlying the information.

About Thor
Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project located in Osun State Nigeria, a 70% interest in the Douta Gold Project located in south-eastern Senegal, and a 49% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol "THX".

Thor Explorations Ltd.

Per: “Segun Lawson”
President & CEO

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This press release does not constitute an offer to purchase securities. The securities to be offered in the offering have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to, or for the benefit or account of, a U.S. person, except pursuant to an available exemption from such registration requirements.

Forward-Looking Information

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “could”, “estimates”, “expects”, “forecasts”, “projects” and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes, without limitation, statements about the Company’s drilling program and what it will mean to the Company as it tests the continuity of the mineral body.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

APPENDIX I: Table of Results RC Drilling Program

HOLE ID	Easting	Northing	RL	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Downhole Interval (m)	True Thickness (m)	Average Grade (Aug/t)
DTRC001	175367	1436020	164	60	130	-50	20	26	6	5.2	0.8
DTRC003	175402	1436065	167	60	130	-50	19	34	15	12.9	2.1
includes							20	34	14	12.0	2.2
and							38	57	19	16.3	0.7
DTRC004	175377	1436070	165	100	130	-50	37	59	22	18.9	2.0
includes							45	57	12	10.3	2.8
							62	66	4	3.4	2.2
DTRC005	175420	1436090	165	90	130	-50	28	33	5	4.3	3.6
includes							28	33	5	4.3	3.6
and							37	43	6	5.2	1.9
and							53	62	9	7.7	1.2
DTRC006	175479	1436084	174	54	130	-50	3	17	14	12.0	1.4
							7	17	10	8.6	1.8
DTRC007	175462	1436097	172	108	130	-50	4	26	22	18.9	1.4
includes							4	20	16	13.8	1.6
and							31	41	10	8.6	1.3
DTRC008	175510	1436121	175	60	130	-50	8	21	13	11.2	1.0
DTRC009	175472	1436151	172	120	130	-50	25	31	6	5.2	1.8
and							66	82	16	13.8	1.8
includes							69	79	10	8.6	2.5
DTRC010	175545	1436160	177	60	130	-50	32	40	8	6.9	1.1
DTRC011	175511	1436189	175	120	130	-50	25	34	9	7.7	1.6
includes							25	33	8	6.9	1.7
DTRC012	175685	1436299	177	60	130	-50	22	37	15	12.9	1.1
DTRC013	175664	1436314	178	80	130	-50	37	38	1	0.9	1.5
DTRC014	175645	1436329	178	108	130	-50	24	30	6	5.2	2.7
includes							24	29	5	4.3	3.1
DTRC015	175618	1436223	181	60	130	-50	27	29	2	1.7	1.3
DTRC016	175599	1436240	179	80	130	-50	22	29	7	6.0	1.4
DTRC017	175579	1436256	176	84	130	-50	57	71	14	12.0	0.8
DTRC018	175812	1436525	183	90	130	-50	11	14	3	2.6	1.5
DTRC019	175787	1436546	183	126	130	-50	88	97	9	7.7	2.8
includes							88	92	4	3.4	5.6
DTRC020	175844	1436556	183	72	130	-50	8	18	10	8.6	1.2
DTRC021	175716	1436410	178	84	130	-50	49	53	4	3.4	2.4
DTRC022	175821	1436575	185	110	130	-50	69	84	15	12.9	1.0
DTRC023	175875	1436595	183	66	130	-50	0	11	11	9.5	8.1
includes							2	10	8	6.9	10.9
and							15	31	16	13.8	0.8
DTRC024	175852	1436613	182	108	130	-50	43	44	1	0.9	2.7

intersections and grades calculated at 0.5g/tAu cut off, 2m maximum internal dilution
included intervals calculated at 1.0g/tAu cut off with maximum 2m internal dilution