Calgary, Alberta (FSCwire) - Banyan Gold Corp. (“Banyan” or the “Company”) is pleased to release additional results from the next two holes on the recently completed Phase I ten-hole diamond drill campaign on the Aurex-McQuesten Property.

Of particular note was drillhole MQ17-026 which returned 157 m of 0.6 g/t gold over the entire length of the hole, from zero to 157 metres, confirming that broad gold mineralization with a surface expression exists at the McQuesten Zone. Within that hole an intercept of 22.1 metres of 1.4 g/t gold was returned from 56.4 to 78.5 metres. Additional notable intervals from hole MQ17-026 include 1.3 meters of 6.8 g/t gold from 26.9 to 28.2 metres and 1.9 metres of 5.1 g/t gold from 126.2 to 128.1 metres. Results from these two additional diamond drill holes that targeted the main McQuesten showing area are presented in the summary table below.

Hole #	Comment	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)
MQ17-026	Entire hole	0.0	157.0	157.0	0.6	1.1
		5.8	37.5	31.7	0.8	0.8
	incl.	9.0	12.0	3.0	2.1	1.0
	and incl.	26.9	32.3	5.4	2.1	0.5
	which incl.	26.9	28.2	1.3	6.8	0.8
	and incl.	36.6	37.5	0.9	2.8	3.5
	-	56.4	78.5	22.1	1.4	0.6
	incl.	70.9	78.5	7.6	2.4	0.7
	-	96.0	102.1	6.1	1.9	1.5
	incl.	96.0	98.4	2.4	4.0	1.8
	-	120.4	129.9	9.5	1.2	0.4
	incl.	126.2	128.1	1.9	5.1	0.0
MQ17-027		44.2	70.8	26.6	0.5	0.6
	incl.	66.4	70.8	4.4	1.3	1.1

“We are extremely pleased with these initial results returning anomalous, near-surface gold values in every hole on the first ever mineral exploration project on the combined Aurex-McQuesten Property. Now that we are armed with more geological information on the structural and lithological controls we look forward to planning and executing the next exploration programs for these properties which will focus on expansion of the mineralized zone.” stated Tara Christie, President and CEO.

The McQuesten showing area is an approximately 1,000 metre x 400 metre wide zone of known near-surface gold and silver mineralization, where previous exploration results include drill intercepts of up to 120 m grading 1.36 g/t Au with intervals of up to 1.5 m grading 8.89 g/t Au (see Company news release dated May 25, 2017) and also more recent results of 2.62 g/t Gold over 3.1 metres, including 9.98 g/t Gold over 0.6 m from hole MQ17-024 (see Company press release dated August 28, 2017).

These two holes from the McQuesten 2017 program stepped out 50 meters and 100 m, respectively, to the west along strike from historic drill-holes and were designed to extend known mineralized zones as well as test the interpreted down-dip mineralization extent from previously defined surface (trench) targets. Moreover, these drill-holes provided valuable structural and geological data on mineralization hosts and controls, never before available to Banyan. All holes into the McQuesten showing intercepted gold mineralization, establishing the McQuesten showing as an anomalous gold target prospective for the definition of additional gold mineralization. Maps can be located on the Company’s website http://www.banyangold.com/projects/aurex-mcquesten/

Banyan acquired the Aurex property, from Victoria Gold Corp., and the McQuesten property, from Alexco Resource Corp. in May of 2017 (see Press Release May 25, 2017). The Aurex and McQuesten properties are contiguous properties that comprise approximately 8,230 hectares and 1,000 hectares respectively, and together represent a large property highly prospective for intrusive-related gold mineralization which includes zones of historic gold production (lode and placer), in the prolific Mayo Mining District, Yukon Territory.

The company also drilled diamond drillholes in the East McQuesten target, located 0.3 Km away from the 2017 drilling in main

McQuesten Showing and the Aurex Hill target located 2.9 km to the south-east. The results from these holes are pending.

Aurex-McQuesten Gold Project

Banyan’s inaugural exploration program at the Aurex-McQuesten Project consisted of a property wide geochemical soil surveys (1,114 soil samples), 464 metres of trench sampling, inclusive of the reopening/remapping of historic trenches (235 trench samples) along with a 1,421.89 metres diamond drill program from 10 holes (1,007 drill-core samples).

The exploration target at the Aurex-McQuesten Project is near surface gold mineralization in meta-sedimentary host rocks related to interpreted buried intrusive stocks. Structural traps are known to control intrusion-related gold-silver mineralization in this area and defined gold mineralization on the property occurs in sheeted quartz veins, silicified skarn horizons, and quartz-monzonite dykes similar to mineralization at Victoria Gold’s nearby Eagle Gold Project, as well as silver mineralization related to faults similar to those found at Alexco Resource’s Keno Hill Silver District.

The combined Aurex-McQuesten properties consist of approximately 9,230 hectares and boasts exceptional infrastructure including Highway road access, grid powerlines and historic exploration access roads with nearby services out of Mayo, Yukon, 25 km to the South. Additionally, both Victoria Gold Corp. and Alexco Resource Corp. are strategic partners on this project, providing camp, geological and financial support.

Technical Information

The technical information in this news release has been reviewed and approved by Paul D. Gray, P.Geo., a Qualified Person as defined by NI 43-101.

Analytical Method

All drill core samples collected from the Aurex McQuesten program were analyzed at Bureau Veritas of Burnaby, B.C. utilizing the four acid digestion ICP-MS 35-element MA300 analytical package with FA450 50-gram Fire Assay with AAS finish for gold on all samples. All core samples were split on-site at Banyan’s core processing facilities at Alexco Resource Corp. ’s Elsa processing facility. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. All these samples were shipped to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas’s Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis. A robust system of standards was implemented in the 2017 exploration drilling program and was monitored as chemical assay data became available.

About Banyan Gold

Banyan is a well-financed growth stage gold exploration company whose flagship property, the Hyland Gold Project, is approximately 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt.

The Hyland Main Zone Inferred Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.6g/t gold equivalent cutoff, containing 12,503,994 tonnes with 361,692 ounces gold at 0.9g/t and 2,248,948 ounces silver at 5.59g/t for a combined gold and silver of 396,468 ounces gold equivalent at 0.99 g/t.

The newly acquired 9,230 ha Aurex-McQuesten Property, in close proximity to Victoria Gold's Eagle Project and Alexco Resource's Keno Hill Silver District, is highly perspective for structurally controlled, intrusion related gold-silver mineralization in relation to quartz monzonite dykes of the Tombstone intrusive suite.

Banyan trades on the TSX-Venture Exchange under the symbol “BYN”. For more information, please visit the corporate website at www.BanyanGold.com or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) *"Tara Christie"*

Tara Christie

President & CEO

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CAUTIONARY STATEMENT: The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information, which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Banyan’s objectives, goals or future plans, statements regarding exploration expectations, exploration or development plans and the timing of negotiating the definitive agreements. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent to preparing a resource estimate within expected timeline, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan’s public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. Paul D.Gray of Banyan Gold Corp. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, and has verified and supervised the preparation of all of the scientific and technical information contained in this news release.

Statements in this news release regarding Banyan Gold which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations.

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