

Boise, Idaho (FSCwire) - [Thunder Mountain Gold Inc.](#) (the "Company" or "Thunder Mountain") (TSX-V: THM; OTCQB: THMG) is issuing this news release to clarify our disclosure on the South Mountain Project, Owyhee County, Idaho, resulting from a review by the British Columbia Securities Commission.

Non-Compliant Technical Disclosure

The Company filed a technical report for the South Mountain Mine, dated March 23, 2010 (the "Technical Report"). The Company would like to advise that the Technical Report does not comply with the requirements of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). The Company would also like to advise that the mineral resources disclosed are not supported by a compliant NI 43-101 technical report and they should not be relied upon until they can be supported by a compliant technical report. Additionally, on the Company's Fact Sheet linked to its website, the Company disclosed reference to capital costs related to production. The Company retracts this disclosure in its entirety, as it cannot be supported by a compliant technical report. The Company has not completed a mining study or economic analysis on the project and this disclosure should not be relied upon.

The Company is currently working to correct and rectify all of the identified issues. The Company has engaged SRK Consulting to prepare an updated mineral resources estimate and PEA and a NI 43-101 compliant report is in preparation and will be filed as soon as practicable.

The Company will remove and / or correct all non-compliant NI 43-101 disclosure, and re-post the Fact Sheet to its website.

Edward D. Fields is the Qualified Person as defined by National Instrument 43-101 responsible for the technical data reported in this news release and on the Company's website and fact sheet. Mr. Fields was not previously identified as the Q.P. as required under NI 43-101 requirements. The Company has corrected this and will ensure all future disclosure identifies the QP that has prepared, supervised the preparation of, or approved of its disclosure.

Thunder Mountain Gold, Inc. is a U.S. - based exploration company founded in 1935, with direct ownership interest in two U.S. precious and base metal projects. The Company is currently re-financing its principal asset - The South Mountain Project - a turn key and former producing high grade zinc-silver-gold project with copper and lead, located in Owyhee County, Idaho. The Company's Trout Creek Project is a grass roots gold target, drill ready, and located in the Eureka-Battle Mountain trend of central Nevada. For more information on Thunder Mountain Gold, please visit the Company's website at www.Thundermountaingold.com.

Forward-Looking Statements

This press release contains forward-looking statements that are based on the beliefs of management and reflect the Company's current expectations. The forward-looking statements are based on certain assumptions, which could change materially in the future. By their nature, forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking information. Forward-looking information is provided as of the date of this press release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required in accordance with applicable laws.

Cautionary Note to Investors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The United States Securities and Exchange Commission ("SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce.

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